

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, JUNE, 1917.

(Compiled by The Chronicle).

	June 30, 1917.	May 31, 1917.	June 30, 1916.	Month's Movement, 1917.	Month's Movement, 1916.	Year's Movement.
Assets.						
Specie	\$ 77,052,527	\$ 71,931,047	\$ 66,020,085	+\$ 5,121,480	-\$ 421,630	+\$11,032,442
Dominion Notes	122,617,160	126,238,905	142,655,273	- 3,621,745	- 4,444,922	- 20,038,113
Deposit in Central Gold Reserves	43,450,000	39,500,000	17,710,000	+ 3,950,000	+ 2,900,000	+ 25,740,000
Notes of other Banks	19,252,331	17,357,080	14,005,207	+ 1,895,251	+ 454,410	+ 5,247,124
Cheques on other Banks	77,381,179	77,367,594	68,856,114	- 13,585	+ 10,362,435	+ 8,525,065
Deposit to secure Note issues	6,982,421	6,871,012	6,821,911	+ 111,409	+ 49,414	+ 161,410
Deposits with and balances due other Banks in Canada	5,031,507	4,405,478	7,103,886	+ 626,029	+ 177,553	- 2,072,379
Due from Banks, etc., in U. K.	17,703,963	17,664,527	20,977,695	- 39,436	- 3,300,989	- 3,273,732
Due from Banks, etc., elsewhere	44,205,229	61,704,345	75,384,594	- 17,499,116	- 13,612,221	- 31,179,365
Dom. and Prov. Securities	95,504,814	93,837,853	22,334,901	+ 1,666,961	- 1,920,698	+ 73,169,913
Can. Mun. Brit., etc. For. Pub. Securities	167,769,412	178,833,219	124,637,308	- 11,063,807	+ 17,956,871	+ 43,132,104
Rlwy. & other Bonds & Stocks	59,334,630	58,160,699	69,443,949	+ 1,173,931	- 6,261,377	- 10,109,319
Total Securities held	322,608,856	330,831,771	216,416,158	- 8,222,915	+ 9,774,796	+ 116,192,698
Call Loans in Canada	76,085,220	78,514,798	86,776,474	- 2,429,578	+ 1,940,838	- 10,691,254
Call Loans outside Canada	159,309,133	168,692,675	182,757,015	- 9,383,542	+ 19,350,956	- 23,447,882
Total Call and Short Loans	235,394,353	247,207,473	269,533,489	- 11,813,120	+ 21,300,794	- 34,139,136
Current Loans and Discounts in Canada	839,355,782	844,890,589	747,470,541	- 5,534,807	- 15,666,376	+ 91,885,241
Current Loans and Discounts outside	93,150,083	98,993,197	60,081,584	- 5,843,114	- 481,242	+ 33,068,499
Total Current Loans & Discounts	932,505,865	943,883,786	807,552,125	- 11,377,921	- 15,185,134	+ 124,953,740
Loans to Dominion Government				+ 1,029,522	- 2,402,552	+ 4,064,543
Loans to Provincial Governments	5,423,688	4,394,166	1,359,145	+ 2,967,482	+ 2,848,996	- 4,015,359
Loans to Cities, Towns, etc.	42,757,673	39,790,191	46,773,032	+ 315,397	+ 168,779	+ 1,062,713
Bank Premises	50,450,150	50,134,753	49,387,437	- 33,079,640	+ 8,795,690	+ 197,275,129
TOTAL ASSETS	2,033,622,950	2,066,702,590	1,836,347,821			
Liabilities.						
Notes in Circulation	\$ 156,625,701	\$ 142,653,596	\$ 123,373,395	+\$13,972,105	+\$ 8,526,072	+\$33,252,306
Due to Dominion Government	29,230,596	58,075,066	24,583,598	- 28,844,470	+ 3,029,787	+ 4,646,998
Due to Provincial Governments	19,093,266	20,076,311	24,153,175	- 983,045	+ 1,782,129	- 5,059,909
Deposits in Canada, payable on demand	449,689,670	443,839,847	428,117,340	+ 5,849,823	+ 15,815,859	+ 21,572,330
Deposits in Canada, payable after notice	900,510,552	892,562,557	767,598,130	+ 7,947,895	+ 2,534,089	+ 132,912,422
Total Deposits of Public in Can.	1,350,200,222	1,336,402,504	1,195,715,470	+ 13,797,718	+ 18,349,948	+ 154,484,752
Deposits elsewhere than in Canada	177,974,187	206,682,376	176,922,950	- 23,708,189	- 10,492,830	+ 1,051,237
Total deposits, other than Govt.	1,528,174,409	1,543,084,880	1,372,638,420	- 24,910,471	+ 7,857,118	+ 155,535,989
Deposits & Bal., other Can. Bks.	7,363,115	9,930,774	9,289,962	+ 2,567,659	+ 313,895	+ 1,926,847
Due to Bks. & Correspts. in U.K.	5,021,642	3,680,647	4,874,644	+ 1,340,995	+ 602,640	+ 146,998
Due to Banks & Correspts. else- where	19,322,426	22,121,203	16,872,817	- 2,798,777	- 610,217	+ 2,449,609
Due to Imperial Government			1,029,250	- 11,628,747	- 1,029,250	
TOTAL LIABILITIES	1,790,434,357	1,822,959,711	1,596,154,315	- 32,525,354	+ 9,266,635	+ 194,280,042
Capital, etc.						
Capital paid up	\$ 111,643,114	\$ 111,641,034	\$ 112,846,435	+\$ 2,080	+\$ 13,670	-\$ 1,203,321
Res.	113,494,533	113,493,033	113,022,933	+ 1,500		+ 471,600
Loans to Directors & their Firms	7,726,203	7,749,362	8,520,364	- 23,159	+ 94,003	- 794,161
Greatest Circulation in Month	157,886,938	151,414,829	124,850,445	+ 6,472,109	+ 2,918,046	+ 33,036,493

CANADA'S BORROWINGS IN NEW YORK.

The terms of the new borrowing by the Canadian Government in New York emphasise more pointedly than any amount of argument, the necessity for conservation of money resources at this time. The new borrowing is of \$100,000,000 in two-year five per cent. notes issued to the public at 98, yielding 6.07 per cent. The cost of this new money to the Canadian Government is reported as approximately 6.90 per cent. The new loan will serve towards adjusting the balance of exchange between Canada and the United States, which has lately been running heavily against Canada, and although no announcement on the subject has yet been made, will possibly result in a postponement of a fourth domestic loan from the date originally set for it in the early fall.

The terms of the new issue appear somewhat stiff, in view of the fact that Canada is the United States' second-best customer. However, present conditions are all in favor of the lender. The enormous credits being asked for at Washington apparently presage another early appeal by the United States Government itself to American investors, although the immense Liberty loan has only just been subscribed, and the position in the United States in regard to Foreign Government issues is undoubtedly "waterlogged." That the entrance of the United States into the war would result in making Canadian financing more difficult and expensive was foreseen. After every allowance for present-day circumstances however, it will be difficult to disabuse the mind of the Canadian financial community of the impression that American bankers have used the opportunity to drive a somewhat hard bargain.