they had ten years ago. Indeed, to bring their capital up to the ratio at which it stood to deposits, or loans in 1893, it would have to be raised to over $150,000,000.

The whole exhibit affords very impressive evidence of the progress made by Canada in financial strength in recent years. What is especially worthy of notice, as it is especially a matter for national self-congratulation, is this, while the manufacturers, the shippers, the agriculturalists, the merchants of Canada, have been so rapidly enlarging their business as to need so much greater capital, that increased capital has been wholly provided out of Canadian resources—out of the accumulations of the thrifty people of this Dominion.

CHARTERED BANKS OF CANADA.

TABLE SHOWING THEIR PAID-UP CAPITAL, RESERVE FUND, CIRCULATION, DEPOSITS, CURRENT LOANS AND CALL LOANS ON DECEMBER 31ST, 1901 AND 1903, WITH THE INCREASES IN THE TWO YEARS AND PERCENTAGES OF INCREASE.

BANKS.	Year	Capital paid up.	Reserve Fund.	Circulation.	Deposits.	Increase or Dec of Dep'ts., 1903 over 1901.	Current Loans.	Increase of Curr'nt Loans 1903 over 1901	Call and Short Loans.
		$	$	$	$	$	$	$	$
Bank of Montreal......	1903	14,000,000	10,000,000	9,179 709	80 017 523	Dec. 1,437,870	71,715,125	12,568,020	18,685,877
"	1901	12,000,000	7,000,000	7,704,018	81,455,393	....	59,147,105	Inc. p.c. 21 2	30,400,123
Can. Bank of Commerce	1903	8,700,000	3,000,000	7,122,814	63,147,310	Inc. 11,315,367	49 534,694	7,085,257	10,217,618
" "	1901	8,000,000	2,000,000	6,676,814	51,831,943	Inc. p.ct. 21.8	42,449,437	Inc. p.c. 16.7	6,953,357
Merchants Bank......	1903	6,000,000	2,900,000	4,787 394	24,972,357	Inc. 5,192,519	19,519,053	3,752,587	5 256,951
" "	1901	6,000,000	2,600,000	4,675,979	19,779,838	Inc. p.ct. 26 2	15,766,466	Inc p.c. 23.8	9.037,030
Bank of B. N. America.	1903	4,866,666	1,898,000	2,790.301	16.316,769	Inc. 1,066,217	19.828.184	5,317.107	6,028,239
" " .	1901	4,866,666	1,703 333	2.432,724	15.250.552	Inc. p. ct. 7.0	14,511,077	Inc. p.c. 36.6	6,194,494
Royal Bank	1903	3,000,000	3,000,000	2,303,518	15,898,065	Inc. 2,776.360	13,694,844	2,777,480	2,467.046
"	1901	2,000,000	1,700,000	1,847,152	13,121,705	Inc. p ct. 21.2	10.917,364	Inc.p.c. 25.4	2.294.907
Dominion Bank.......	1903	3,000,000	3,000,000	2,721,874	26 347.477	Inc. 6,902,798	21.409.271	3,851,048	4,121,069
"	1901	2,500,000	2,500,000	2,347,004	19,444.679	Inc. p ct. 35.5	17,578,223	Inc.p.c. 21 8	2.333,536
Imperial Bank........	1903	2,993.575	2,650,000	2,683,416	21,033,732	Inc. 4,061,773	16.497,052	3,058.820	3,051,972
"	1901	2,500,000	1,850,000	2,232,811	16,971,959	Inc. p.ct. 24.9	13,438 232	Inc.p.c. 22 8	2.412,352
Bank of Toronto.......	1903	2,961,910	3,161 910	2,660,351	15,596,699	Inc. 1,644 596	16,922,775	5,056,979	1,635.497
"	1901	2,421,770	2,421,770	2.209,443	13,952,103	Inc. p.ct. 11.7	11,865,796	Inc.p.c. 42.6	3 245,640
Molsons Bank.........	1903	2,923 085	1,720.778	2.646,232	17,659,675	Inc. 2,183,438	17,434,870	2,319,628	2,074,107
"	1901	2,500,000	2,150,000	2,319 111	15,476,237	Inc. p.ct. 14.1	15,115,242	Inc p.c. 15.3	1,454 155
Quebec Bank.........	1903	2,500,000	900,000	2,009,320	6,769,489	Dec. 174,257	8,051,455	687,988	1,702,406
"	1901	2 500,000	700,600	1,889 326	6,943,746	....	7,363,467	Inc. p.c. 9 3	2,156,412
Union Bank...........	1903	2,498 080	1,000,000	2,283,561	13,400,165	Inc. 6,054,365	16.417,855	6,351,765	581,722
"	1901	2,000.000	550 000	1.940,778	7,345.800	Inc. p.ct. 82.5	10,066,090	Inc.p c. 63.1	638,354
Bank of Ottawa. ...	1903	2 480,670	2,397,603	2,222.441	13 399 248	Inc. 3,280,309	14,272,263	3,030,422	1,304,716
"	1901	2 000,000	1,765,000	1.790,436	10 118,939	Inc. p.ct. 32.4	11,241,841	Inc p.c. 26.9	744,463
Eastern Townships.....	1903	2,443,715	1,450,000	1,701.240	8,612,327	Inc. 2,061,401	10,935,165	3,246,530	773,920
"	1901	1,744,340	1,050,000	1,426,915	6,550,926	Inc. p.ct. 31.4	7,688,635	Inc.p.c. 42.2	865,667
Bank of Hamilton.....	1903	2,217,330	1,884,730	1,897,646	16,857,632	Inc. 4,182,156	15,076,493	2,184,015	1,854,380
"	1901	2,000,000	1,500,000	1.837,730	12,675,476	Inc. p.ct. 33.0	12,892,478	Inc.p.c. 16 9	1,700,635
Bank of Nova Scotia...	1903	2,000,000	3,100,000	1,828,885	20.867,903	Inc. 3.266 299	12,663,332	1,289,600	4,755,648
" " ...	190.	2,000,000	2,800,000	1,922,599	17,601,604	Inc. p.ct 18.5	11,373,732	Inc.p.c. 11.3	4,744,565
Bank of Hochelaga....	1903	2,000,000	1,050,000	1.797,313	8,131,247	Inc. 1,259,189	9,180,196	2,268.612	831,561
"	1901	1,500,000	750,000	1,419,809	6,872,058	Inc. p ct. 18.3	6 911,584	Inc.p.c. 32.8	944,548
Traders Bank	1903	1,983,174	450,000	1 881,255	12,711,870	Inc. 4,306,674	10,370.966	4,047,857	2,405,146
"	1901	1,346,970	250,000	1,235,630	8,405,196	Inc. p.ct. 51.2	6,323,109	Inc.p.c. 64 1	2,476,588
Ontario Bank.........	1903	1,500,000	500,000	1,398,913	10,225,116	Inc. 1,834,048	10,813,658	2,170,973	707,307
"	1901	1,393,000	350,000	1 288,922	8 391,068	Inc. p.ct. 21.9	8,642,685	Inc.p.c. 25.1	589,755
Banque Nationale.....	1903	1,500,000	400,000	1,287,449	5,675,674	Inc. 890,141	7,796.887	1,266,885	261,256
"	1901	1,200,000	275,000	1,179,363	4,785,533	Inc. p.ct. 18.5	6,530.002	Inc.p.c. 19.4	147,520
Union of Halifax.....	1903	1 324,450	902 057	1.207,127	5.634,501	Inc. 1,962 569	7,429,202	3,510,784	375,597
"	1901	900,000	505,605	817,995	3,671,932	Inc. p.ct. 53.4	3 918,418	Inc.p.c. 89.0	....
Sovereign Bank.......	1903	1,300,000	325,000	1,175,150	4,239,580	....	4,482.960	....	1,418,463
Standard Bank........	1903	1,000,000	925,000	862,930	11,319,583	Inc. 1,678,381	9,814,533	2,643,865	341,569
"	1901	1,000,000	750,000	923,016	9,641,202	Inc. p.ct. 17.4	7,170,668	Inc.p.c. 36.8	1,836,343
Metropolitan.....	1903	1,000,000	1,000,000	526,687	798,095	....	1,656,977	....	647,832
People's Bk of Halifax.	1903	993 565	417.433	892,586	2,801,538	Inc. 445,927	4,481,756	1,129,351	148,180
" " .	1901	700,000	260,000	674,698	2,355,611	Inc. p.ct. 18.9	3,352,405	Inc.p.c. 33.6	135,166
Provincial Bank	1903	823,332	Nil.	760,740	2,060,659	Inc. 1,066,315	1,969,654	294,422	1,407,217
"	1901	818,054	Nil.	774,451	994,344	Inc. p.ct 107.0	1,675,232	Inc p.c. 17.5	762,713
Bank of NewBrunswick	1903	500,000	775,000	483,496	3,246,350	Inc 410,578	2,833,756	216,052	965,754
" "	1901	500,000	700,000	457,788	2,835,772	Inc. p.ct. 14.4	2.617,704	Inc. p.c. 8.2	552,481
Western Bank.........	1903	434 889	175,000	377,185	3,414,422	Inc. 1,043,984	2,577,157	999,653	....
"	1901	418,240	134,000	359 140	2,370,438	Inc. p.ct. 44.0	1,577,504	Inc.p.c. 63.3	....
Six Small Banks......	1903	1,618,795	616 000	1,049,884	3,179,751	Dec. 247,924	5,556,072	60,837	....
"	1901	1,567,882	500,000	1,058,726	3,427,675	....	5,495 235	Inc. p.c. 1.1	....
Totals 1903.....	....	78,563 236	50,598,511	62,539,407	434,326,757	Inc.67,231,232	403,036,195	Inc81,716,972	74,021,090
" 1901.....	....	67,591,311	37,364,708	54,372,788	367,095,525	....	321,319,223	.....	82,915,902
Increases 1903 over 1901	....	$10,971,925	$13,233,803	$8,166,619	$67,231,232	Inc. p.ct. 18.3	$81,716,972	Inc.p.c. 25.4	Dec.8,894,812