Elgin, St. Thomas	437,772	.....	.....	.....	2,427	.....	.....	.....	.....	293	440,493
Southern, "	982,545	.....	.....	.....	21,872	1,356	.....	17,690	.....	.....	1,023,464
Other Places.											
Huron & B., Goderich	223,523	.....	.....	.....	11,062	7,805	811	.....	643	.....	243,846
Owen Sound Build'g & Sav'gs, Owen Sound	55,968	3,941	.....	.....	975	1,090	122	.....	300	.....	64,865
Grey & Bruce, Owen Sound	429,429	.....	842	.....	.....	8,988	217	4,437	.....	.....	443,929
Hastings, Owen Sound	423,030	.....	.....	.....	.....	10,906	1,070	.....	783	3,468	439,258
Brockville Loan, &c., Brockville	408,730	1,701	.....	.....	.....	13,341	367	.....	290	.....	424,429
Midland, Port Hope	1,249,156	66,100	8,109	5,142	20,859	46,553	800	6,000	.....	1,491	1,404,213
*Ontario, Oshawa	906,851	.....	.....	.....	.....	4,589	601	11,000	400	.....	923,441
*Guelph & Ontario, Guelph	1,745,220	.....	.....	.....	.....	21,040	.....	23,733	.....	.....	1,789,995
Farmers' Forest	258,513	800	.....	.....	.....	.....	218	.....	300	8,026	268,683
Chatham L. & S., Chatham	629,115	.....	.....	.....	.....	21,567	2,074	10,600	206	.....	663,562
Niagara Falls, Niagara Falls	61,750	.....	.....	.....	366	634	.....	.....	150	139	63,039
*Security, St. Catharines	590,005	.....	.....	.....	.....	51,146	.....	.....	300	.....	641,451
Royal, Brantford	1,101,109	.....	7,800	192,492	.....	17,843	.....	.....	.....	.....	1,340,938
*Ontario, Kingston	354,504	.....	.....	31,794	7,507	57,714	61	.....	86	.....	460,701
*British, Stratford	1,187,939	.....	.....	.....	.....	18,564	.....	6,000	.....	.....	1,212,503
*Victoria, Lindsay	229,026	.....	.....	.....	.....	.....	2,214	.....	668	.....	231,910
Lambton Loan, Sarnia	1,406,290	.....	.....	.....	.....	65,396	.....	6,000	.....	.....	1,486,714
Huron & L., Sarnia	681,551	.....	.....	45,804	.....	8,703	2,536	7,000	.....	.....	745,597
Oxford, Woodstock	615,532	502	10,678	73,687	16,631	.....	2,104	7,500	75	.....	726,037
Ontario, "	750,100	13,390	.....	.....	21,900	15,375	.....	.....	.....	.....	810,421
Crown, Petrolia	306,382	.....	.....	28,686	.....	3,992	.....	.....	.....	.....	339,062
Totals	94,878,944	3,485,073	120,276	4,708,426	3,569,624	2,325,318	51,737	1,463,895	48,170	514,146	112,711,483

* These amounts are each given as "Mortgages and other Securities" in the company's statement.

the Midland and Western Counties, became the Empire; "Loan and Savings Co.," the Canadian Birkbeck Investment and Savings Co., acquire all the assets, etc., of the Birkbeck; the Colonial Investment and Loan Co. assumed all the assets, etc., of the Canadian Mutual. The Toronto Mortgage Company at the end of 1899 was formed by amalgamation of the Union Loan and Savings Co., and the Building and Loan Association, so that 1900 was its first year under the new title. Other amalgamations are spoken of as likely to be effected in the near future, the experience of these companies being such in recent years as to render it desirable to reduce expenses of management to the lowest point. Although money is dearer than in 1899 and likely to keep so for a length of time, the margin between what interest can be obtained for loans on mortgages and the rate paid for deposits and debenture loans is now very narrow compared with the days for ever past when money could be loaned by the loan companies at 4 per cent. and invested in mortgage securities at 7 or 8 per cent., and, occasionally, even a higher rate. Among the forces which have helped to reduce the rate of interest on farm mortgages the business of the loan companies must be classed. The settlement of the lands in Ontario, the development of farms, the extension of agricultural enterprises in cattle raising, dairying, horse breeding, etc., could not have been proceeded so rapidly and so successfully as they have done, had there been no mortgage loan societies in operation. They gave thousands of young farmers the financial help by which they were enable to purchase land, build homes and barns, provide implements, cattle and horses. To their help the Province of Ontario owes the greater portion of its prosperous farmers. They, or their successors, borrowed from a loan company the wherewithal to commence operations on a farm, they worked hard, saved hard, paid off their mortgages, and, in thousands of cases, are now lenders of money instead of borrowers, as farmers' deposits constitute the main portion of the enormous funds from this source now held by the banks. As contributors then to the greater abundance of money now in Canada the loan and savings companies take a prominent and very creditable position, though they are now working for less profits because in great part of the business they themselves conducted in past years, which created a class of monied farmers out of pioneers with very scant capital.

The Trust Company returns and those of loan companies in other Provinces will appear in another issue.

THE LANCASHIRE INSURANCE CO.

The Lancashire Insurance Company's Canadian business has been merged in the Royal Insurance Company, and the agents of the Lancashire have now been amply provided for, by the representation of either the Royal or Queen Companies. It is reported that the United States business of the Lancashire has been re-issued with the Hartford Fire Insurance Company.