

NOTES AND ITEMS.

MONTREAL CLEARING HOUSE.

	Clearings.	Balances
	\$	\$
Total for week ending		
Feb. 14.....1901,	13,013,276	1,899,063
Corresponding week...1900,	13,716,977	1,867,087
" " 1899,	12,334,932	1,812,661
" " 1898,	16,002,073	22,200

THE DANGERS OF PROCRASTINATION are well illustrated by the fate of Mr. J. P. Metcalfe, the late eminent manufacturer of Erie, Pa. While he was recently arranging the details of a life insurance policy that he proposed purchasing, a telephone call from a business associate induced him to postpone conclusions until another day. That very night he was stricken with pneumonia, and four days later he died. The theory that "another day will do" cost his estate just \$40,000.

MESSRS. FETHERSTONHAUGH & CO., Patent Solicitors, Canada Life Building, furnish us with the following complete weekly list of patents granted to Canadians in the following countries: Canadian Patents—A. Guindon, Rotary Engines; Miss M. A. Irving, Garment Supporter; S. May, Coverings for Billiard Tables; J. B. Houston, Furnace Draught Heaters; W. Smith, Combined Safety Canning Crate and Carrier; T. W. Douglas, Mufflers; F. P. Geoffrion, Devices for Preventing Wetting of Beds; D. J. Archer and S. Jones, Manufacture of Self-igniting Gas Mediums; S. E. Harris, Cattle Guards; T. Harvey, Wire or Felt Web Guides for Paper-making Machines; M. Church, Wire Fence Stapling Device; W. H. Fletcher, Black-board Rulers.

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STOCK EXCHANGE NOTES.

Wednesday, p.m., February 13, 1901.

Apart from the Lighting stocks, which are stronger, and Richelieu and Ontario, which has had a good advance, the market has sagged off from last week's figures. Both Toronto and Montreal Street show a decline on small transactions, and Halifax Tram, on the announcement that the city may erect a civic plant for the purpose of doing its own lighting, had a decided fall. The mining stocks are also quoted at lower figures, although War Eagle has regained some of the ground lost during the week, when the stock sold down to 52. The Grand Trunk Railway and the Canadian Pacific Railway Companies both declared dividends this week.

The New York market is much weaker, and the closing prices show an almost general decline from this morning's opening. There was no market in New York yesterday, as it was observed as a holiday, being the anniversary of Lincoln's birthday.

Business has been restricted the last few days in London on account of the settlement, and the rates for carrying over rose as high as 6 p.c., but closed at an easier rate.

Call money is quoted in London at 4 p.c. and the New York rates are given as $2\frac{1}{2}$ p.c. Locally, the rate continued at 5 p.c.

The quotations for money at continental points are as follows:

	Market.	Bank.
Paris.....	2 1-6	3
Berlin.....	3 1/8	5
Hamburg.....	3	5
Frankfort.....	3 1/4	3 1/2
Amsterdam.....	3 3/8	3 1/2
Vienna.....	3 3/4	4 1/2
Brussels.....	3 1/4	3 1/2
St. Petersburg.....	7 1/2	5 1/2

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Canadian Pacific sold up to $91\frac{3}{8}$ in London during the week, while the high price here was 92, but the stock has had a reaction, closing with $91\frac{1}{8}$ bid a loss of $\frac{5}{8}$ point over last week's figures. There was fairly good trading, and 4 500 shares changed hands during the week. The company have declared a dividend of $2\frac{1}{2}$ p.c. for the half year on the Common Stock, making 5 p.c. for the year, and the usual half-yearly dividend of 2 p.c. on the Preferred Stock was also declared. The earnings for the first week of February show an increase of \$3,000.

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The Grand Trunk Railway Company's earnings for the first week of February show an increase of \$13,371.

The stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day
First Preference.....	$90\frac{1}{8}$	$91\frac{3}{8}$
Second Preference.....	$66\frac{5}{8}$	65
Third Preference.....	23	$22\frac{3}{4}$

The Company have declared dividends at the rate of 5 p.c. per year on the First Preference and 3 p.c. on the Second Preference, the latter being $\frac{1}{4}$ p.c. less than the dividend paid last year. The guaranteed 4 p.c. dividend was also declared.

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Montreal Street closed at 264, a loss of 2 points for the week. There is not any large demand for the stock, and trading was small, only involving 1,605 shares. The increase in earnings for the week ending 9th inst. amounted to \$931.79 as follows:—

	Increase.
Sunday.....	\$3,639.85.....
Monday.....	4,683.74.....
Tuesday.....	4,572.78.....
Wednesday.....	4,596.50.....
Thursday.....	4,629.99.....
Friday.....	4,524.81.....
Saturday.....	4,844.76.....
	146.44

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Toronto Railway on transactions involving 815 shares declined $1\frac{3}{4}$ points for the week, closing