

June 1, 1909. B. A. Student has this day commenced business, investing cash \$5,000. (It is customary to enter a statement of the investment as a first record in the journal, the cash being carried to the cash book).

June 4. Bought of Wilson & Co., Brockville, on account 10 days, goods as per invoice received to day, \$549.31. (As the invoice will be kept on file, it is not necessary to give in the entry the items of the bill).

Received invoice and goods from R. A. Jackson & Co., Hull, Que., as ordered, term on account ten days, \$059.15.

June 5. Sold J. C. Jones, City, on account 10 days, 20 bbls. Flour at \$5.00, and 10 bbls. Pork at \$0.50.

Sold A. C. Packard, City, on account, 1 ton Bran at \$20.00, 3 tons pressed Hay at \$17.00, and 10 bbls. Flour at \$5.00.

June 6. Returned 2 bbls. Pork to R. A. Jackson & Co., as not being in good condition, price \$5.50 per bbl.

June 7. A. C. Packard returns 1 bbl. Flour which is not in good condition.

June 8. Received note from J. C. Jones for the purchase of the 5th.

JUNE 1, 1909.

1	B. A. Student has this day commenced business investing \$5,000 cash as per Cash Book.			
	4			
1	Wilson & Co., Brockville, Invoice of June 1, on account 10 days,	Cr.		549 31
1	R. A. Jackson & Co., Hull, Que., Invoice of June 1, on account 10 days,	Cr.		378 50
	5			
2	J. C. Jones, City, On account 10 days, 20 bbls. Flour, 10 " Pork,	Dr.	5.00 6.50	100 65 165
2	A. C. Packard, City, On account 10 days, 1 ton Bran, 3 " pressed Hay, 10 bbls. Flour,	Dr.	20.00 17.00 5.00	20 51 50 121
	6			
2	R. A. Jackson & Co., Hull, Que., 2 bbls. Pork returned,	Dr.	5.50	11
	7			
2	A. C. Packard, City, 1 bbl. Flour returned,	Cr.	5.00	5
	8			
2	J. C. Jones, City, Note for purchase of the 5th inst.	Cr.		165