

The British North America Act.

- 110.** All assets connected with such portions of the public debt of each Province as are assumed by that Province shall belong to that Province. Assets connected with Provincial debts.
- 111.** Canada shall be liable for the debts and liabilities of each Province existing at the Union. Canada to be liable to Provincial debts.
- 112.** Ontario and Quebec conjointly shall be liable to Canada for the amount (if any) by which the debt of the Province of Canada exceeds at the Union sixty-two millions five hundred thousand dollars, and shall be charged with interest at the rate of five per cent. per annum thereon. Debts of Ontario and Quebec.
- 113.** The assets enumerated in the fourth schedule to this Act belonging at the Union to the Province of Canada shall be the property of Ontario and Quebec conjointly. Assets of Ontario and Quebec.
- 114.** Nova Scotia shall be liable to Canada for the amount (if any) by which its public debt exceeds at the Union eight million dollars, and shall be charged with interest at the rate of five per centum per annum thereon. Debt of Nova Scotia.
- 115.** New Brunswick shall be liable to Canada for the amount (if any) by which its public debt exceeds at the Union seven million dollars, and shall be charged with interest at the rate of five per centum per annum thereon. Debt of New Brunswick.
- 116.** In case the public debts of Nova Scotia and New Brunswick do not at the Union amount to eight million and seven million dollars respectively, they shall respectively receive by half-yearly payments in advance from the Government of Canada interest at five per centum per annum on the difference between the actual amounts of their respective debts and such stipulated amounts. Payment of interest to Nova Scotia and New Brunswick.
- 117.** The several Provinces shall retain all their respective public property not otherwise disposed of in this Act, subject to the right of Canada to assume any land or public property required for fortifications or for the defence of the country. Provincial public property.
- 118.** The following sums shall be paid yearly by Canada to the several Provinces for the support of their Governments and Legislatures : - Grants to Provinces.

Dollars.

Ontario.....	Eighty thousand.
Quebec	Seventy thousand.
Nova Scotia	Sixty thousand.
New Brunswick.....	Fifty thousand.

Two hundred and sixty thousand ;