

the said shareholders, read and posted up for the time and in the manner prescribed for the first meeting by the third section of this Act, which said notice shall set forth the objects for which such special meeting is called, and until the election of new Directors those who shall hold office for the time being shall continue in office and shall exercise 5 all the powers and fulfil all the duties thereof until the said new election shall have been held as hereinbefore prescribed.

Report to be made by Directors.

VII. The Directors shall, at every general annual meeting of the shareholders, make a report in writing upon the condition of the said bridge, toll-house, toll-gate, accessories and other dependencies, or of 10 the works in progress for their construction, before they are entirely completed, and containing any suggestions which they may think proper to offer, together with a detailed statement of the finances of the said Company, showing the receipts, expenditure and , accompanied by vouchers, which said account shall, if the general meeting 15 think proper, be submitted to one or three auditors, to be in such case appointed by the said meeting, to be examined and reported upon at a special meeting of the shareholders, to be called and held like any other special meeting of the said shareholders in the manner hereinafter prescribed, and, in default of an annual general meeting, such report and 20 account shall be presented at the special meeting of the shareholders to be held for the election of Directors, and the shareholders at such special meeting shall, if they think proper, appoint one or three auditors for the purposes above mentioned.

Its audit.

Special meetings.

VIII. It shall be lawful for the Directors, by an order passed to that 25 effect at any one of their meetings, or for six shareholders of the said Company, if they think necessary or expedient to call special meetings of all the shareholders by notice given at the door of the parish church of the said parish of St. Antoine de Rivière du Loup by the President or Secretary-Treasurer or six of the said shareholders, read and posted 30 up at the time and in the manner prescribed for the first general meeting by the third section of this Act, which said notice shall set-forth the objects for which such special meeting is called.

Where they shall be held.

IX. All the special meetings of the shareholders shall be held in a house in the village of the said parish of St. Antoine de la Rivière du 35 Loup, which shall be designated in the notice, and all the general and special meetings of the shareholders shall be presided over by the President of the Company, and, in his absence, by a temporary President to be chosen by a majority of the votes present at such meeting, and the Secretary-Treasurer shall act as Secretary at all general or special 40 meetings of the shareholders, and, in his absence, a temporary Secretary shall be appointed by the said meeting by the majority of votes thereat.

Scale of votes of shareholders.

X. On all occasions upon which the votes of the shareholders are to be given or taken, each shareholder shall have as many votes as he holds shares in the capital stock of the said Company, counting one 45 vote for each share; any shareholder may vote by proxy if he desires so to do, provided that his proxy be furnished with a written authority for that purpose, and that he is himself a shareholder in the said Company and not otherwise, and every such authority shall be and remain deposited in the archives of the said Company; every question, election 50 and appointment whatsoever, shall be decided by the majority of votes;