

at least ten shares of the capital stock of the Company, and one or more of such directors may be paid directors.

Length of term of office.

2. The directors chosen at the said meeting shall hold office only until the first annual meeting of the Company.

Number of directors may be changed.

3. The number of directors may be changed from time to time by vote of the shareholders at any general meeting of the Company. 5

Local boards of directors.

7. The Company may establish local boards of directors in the municipalities of the Yukon District, North-West Territories and northern British Columbia. 10

Powers of Company.

8. The Company may in the Yukon District, North-West Territories and northern British Columbia—

Gas and electricity.

(a.) manufacture, supply, sell and dispose of gas and electricity for the purpose of light, heat or motive power, and any other purpose for which the same may be used ; 15

Gas works.

(b.) acquire, manufacture, construct, lay, maintain and operate all works for holding, receiving and purifying gas, and all other buildings and works, structures, apparatus, metres pipes, wires, appliances, fittings, supplies and machinery necessary or advisable in connection with the said business, and may deal with or dispose of the same in any manner that the directors deem advisable ; 20

Patent rights.

(c.) acquire, use and dispose of any invention, or letters patent, or any right to use, or employ any inventions in connection with the production, manufacture or supply of heat, 25 ing, motive and illuminating gas or electricity ;

Carriers.

(d.) carry on the business of carriers, forwarders and transportation agents, any business incident thereto or connected therewith, and also the business of wharfingers, shippers and vessel owners ; and may for any of the said purposes construct, 30 acquire and operate tramways, roads, buildings, docks, piers, wharfs, vessels, vehicles and other property real and personal, and may improve, extend, manage, develop, lease, mortgage, exchange, sell, dispose of or turn to account the same ;

Water power.

(e.) acquire and utilize water power for the purpose of compressing air or generating electricity for lighting, heating and motor purposes in connection with the works of the Company, and may, subject to such regulations as are imposed by the Governor in Council, construct, acquire and hold lands, buildings and other erections for the purpose of supplying water for 40 the use of its works.

Telegraphs and telephones.

9. The Company may construct and operate telegraph and telephone lines in the Yukon District, and may establish offices for the transmission of messages for the public and collect tolls therefor ; and for the purpose of constructing and 45 operating such telegraph and telephone lines the Company may enter into a contract with any other company, or may lease the Company's lines.

Arrangements with telegraph and telephone companies.

2. The Company may enter into arrangements with any telegraph or telephone company for the exchange and transmission of messages, or for the working in whole or in part of the line of the Company. 50