

deposited in the Bank, distinguishing deposits bearing interest from those not bearing interest, and on the other part the amount of current coins, the gold and silver bullion in the vaults of the Bank, the balances due to the Bank from other banks and institutions, the value of the real and other property of the Bank, and the amount of debts owing to the Bank, including and particularising the amounts so owing upon bills of exchange, discounted notes, mortgages and other securities, thus exhibiting on the one hand the liabilities of or the debts due by the Bank, and on the other hand the assets and resources thereof; and the said statements shall also exhibit the rate and amount of the then last dividend declared by the Directors, the amount of reserved profits at the time of declaring the said dividend, and the amount of debts to the Bank over due and not paid, with an estimate of the loss which may probably be incurred from the non-payment of such debts.

XVI. The shares of the Capital Stock of the said Bank shall be held and adjudged to be personal estate, and be transmissible accordingly, and shall be assignable and transferrable at the Bank according to the Schedule A annexed to this Act; but no assignment or transfer shall be valid or effectual unless it be made and registered in a book or books to be kept by the Directors for that purpose, nor until the person or persons making the same shall previously discharge all debts already due by him, her, or them to the Bank, which may exceed in amount the remaining stock, if any, belonging to such person or persons; and no fractional part or parts of a share or other than a whole share shall be assignable or transferable; and when any share or shares of the said Capital Stock shall have been sold under a writ of execution, the Sheriff by whom the writ shall have been executed, shall within thirty days after the sale, leave with the Cashier of the said Bank an attested copy of the writ with the certificate of such Sheriff endorsed thereon, certifying to whom the sale has been made and thereupon (but not until after all debts due by the original holder or holders of the said shares to the Bank shall be discharged as aforesaid), the President or Vice President or the Cashier of the Bank shall execute the transfer of the share or shares so sold, to the purchaser, and such transfer being accepted shall be to all intents and purposes as valid and effectual in law as if it had been executed by the original holder of such shares; any law or usage to the contrary notwithstanding.

Shares to be personally and how transferrable.

Sale of shares in Execution.

XVII. The said Bank hereby constituted shall not, either directly or indirectly, hold any lands or tenements, (save and except such as by the first section of this Act, it is specially authorised to acquire and hold,) or any ships or other vessels or any share or shares in the Stock of the Corporation, nor in any Bank in this Province; nor shall the said Bank, either directly or indirectly lend money or make advances upon the security or mortgage of any lands or tenements, or of any ships or other vessels, nor upon the security or pledge of any share or shares of the Capital Stock of the said Bank, nor shall the said Bank, either directly or indirectly, raise loans of money, or deal in the buying or selling or bartering of goods, wares and merchandize, or engage or be engaged in any trade except as a dealer in gold and silver bullion, bills of exchange, discounting of Promissory notes, and negotiable securities, and in all such trade generally, as legitimately appertains to the business of Banking; Provided always, that the said Bank may take and hold mortgages and liens and assignments of mortgages and liens on real and other property, by way of security for debts contracted to or with the Bank, in the course of its dealing, and may proceed either at Law or in Equity for the realization of the same.

Bank not to hold real property, except under section 1.

Proviso.