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Mercantile Summary.

W. J. McGrath, of Ottawa, formerly marager of the Co-operative Company, which was not a success, began business in the grocery line last spring, but has already had to assign.

Napoleon Garant, general dealer, at Caplin, Que., lately reported insolvent, has arranged a settlement at 40 cents on the dollar.-Alfred Charlebois, of Coteau du Lac, whose failure we noted several weeks ago, has also arranged to pay 75 cents on the dollar.

C. D. MacKerrow, of Montreal, doing an uptown haberdhashery business, under the style of MacKerrow Bros., has had to assign .- A demand of assignment has been made upon Mrs. A. Rost, doing a small fur and hat trade in the St. Lawrence suburbs, Montreal.

THE British War Office has, through the Minister of Agriculture at Ottawa, placed with the Lake of the Woods Milling Company an order for one thousand tons, equal to 12,500 barrels, of Keewatin flour, to be shipped to South Africa. It will be shipped from St. John, part of it by the S. S. "Quintin."

A LETTER from Hanover written last week, tells of an interesting occasion in that town, namely, a banquet given by the citizens to celebrate the opening of the new factory of the Knechtel Furniture Company, Limited. "It was a fine time," says the letter. "You must bear in mind that it is just a year on December 20th since the old factory was burned down. The new one is on the same site. It is a fine building. You may judge that it is a big place when I say that in the fourth story of it there was room last Friday for about 500 guests. A goldheaded cane was presented by Mr. Fleischer, the oldest employee in the place, to Mr. Daniel Knechtel, who is wishes well to the company." Everybody president of the company.

LATEST country failures in the province of Quebec are reported as follows: J. L. Aubert, a young man with some little clerking experience, began storekeeping at St. Eloi a year ago. He had the name of being a cutter of prices, and his assignment does not create surprise .demand of assignment has been made upon Moses Ornstein, Jacob Adelstein and D. Weintraub, doing a general business at St. Polycarpe, and who has been offering creditors 40 cents on the dollar. -R. G. Gaucher, general dealer, at Huberdeau, is reported in difficulties, and proposing a 25 per cent. settlement. Liabilities are stated at about \$2,000. was formerly in the hardware business in Montreal, where he failed several years ago.—Another seeker for compromise indulgence is J. E. Gingras, general store, Shawinegan Falls, who only moved there about a year ago from Lake Megantic. He wants his creditors to discharge him for 30 per cent. of their claims.—At a meeting of the creditors of A. Riel, boots and shoes, it was proposed to grant him an extension of three, six, and nine months, on liabilities of \$1,450.

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