

Your Board confidently anticipate a large accession to the membership during the ensuing year, induced by more extensive accommodations, the prospect of large additions both to the Library and Reading-Room, and improvement in every other department. Much, however, will depend upon the present membership; *the heavy expenses under which the Institute must labour for some time to come, will not only tax the discretion of its officers, but will require an active interest on the part of its members.*

FINANCES.

As per Treasurer's statement hereto annexed, the re-	
ceipts for the year, from all sources, amount to...	\$17480 13
And the expenditure to.....	8428 13
Leaving a balance in hand of.....	\$9052 00

The assets, including the estimated value of property held by the Institute, and the liabilities, are also hereto appended

THE LIBRARY.

Your Board beg to refer to the following paragraph which occurs in the last Annual Report:—

“Your Committee remark that there is not at present any provision in the Bye-Laws for closing the Library and calling in the Books, with a view to a thorough examination being made; so that although the number of volumes above given are shown in the Catalogue, yet, for want of this examination, they cannot speak with certainty as to how many of them may be missing.”

This difficulty no longer exists, as provision has been made under the new Bye-Laws for calling in all the Books, and closing the Library, for one week previous to the Annual Meeting in every year.

In compliance with a notice issued by your Board, the principal portion of the Books held by members have been sent in, and a thorough examination has been made.