

COBALT'S LATEST STRIKE

The diagram shows the location of the Adams Mine, adjoining the Timiskaming vein in Friday last. The vein striking vein is shown traced thru the Adams.

A silver strike made on Friday of last week is likely to go down in the history of Cobalt as second only to the original strike of the Rose property and the Adams vein in the early days of this world-famous silver camp.

When this news was sent down by Superintendent A. W. Grierson, Burr Cartwright, who had been suffering from a stroke, immediately came to Cobalt and returned to Toronto on Friday night and returned to Toronto on Friday morning.

On receiving the news Morgan Cartwright, his son, left for Cobalt on Friday morning and returned to Toronto on Sunday, bringing down several samples taken from the vein, and which contained silver.

Two shafts were sunk on the Adams property, but the one nearest the Adams vein was abandoned. The Adams vein has been traced to the Adams property for several years, and its confidence in making this mine a great success.

NEW YORK, Jan. 24.—In the first hour of today's market prices declined, and in some instances, they declined, losses extending from 1 to 6 points in a variety of issues.

Sentiment among traders was bearish from the start, and the market opened with a loss of 1 to 3 points. The selling movement became more general.

United States Steel was heavily traded in at between 84 1/4 and 82 1/4, closing at 81 1/2, a net loss of 5 1/4. Bids were lower by 1 to 3 points.

BEAVER CONSOLIDATED TIMISKAMING

have good silver indications to the calcite veins which were cross-cut. In the cross-cut to the east of the shaft after a distance of about 75 feet, vein indications were met which it was thought advisable to sink a winze, and work on this has gone on for some time.

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Record of Yesterday's Markets

Table with columns: TORONTO STOCK EXCHANGE, NEW YORK STOCKS, and STANDARD STOCK EXCHANGE. Lists various stocks and their prices.

Table with columns: HIGH, LOW, CL, SALES. Lists various commodities and their market prices.

Table with columns: MONEY RATES, CHICAGO GRAIN, LONDON STOCK EXCHANGE. Lists financial data and exchange rates.

Table with columns: CHICAGO CAR LOTS, LONDON METAL MARKET. Lists commodity prices for cars and metals.

Table with columns: NATIONAL TRUST COMPANY, LIMITED. Lists financial information for the trust company.

ADVANCE IN WHEAT ON FOREIGN BUYING

Market Opened Weak, But Strengthened on Export Sales.

TWO MILLION BUSHEL Early Softness Due to Warm Weather—Corn Also Gained.

CHICAGO, Jan. 24.—Wheat export sales, estimated at more than 2,000,000 bushels, the largest amount this season, gave notable strength today.

Advances in the price of wheat applied chiefly to May and July delivery contracts. A full crop was expected early and closed at the highest quotation yet for the 1916 crop.

Corn rallied with wheat, the market, however, was under selling pressure. The market for the greater part of the day on account of large receipts and the slowness of eastern enquiry.

A great deal of interest is being centered in southeastern Cobalt, where the Beaver and Timiskaming have adopted the policy of sinking to greater depths.

Irregularly characterized trading in mining stocks at the Standard Stock Exchange yesterday, with fluctuations in the majority of issues.

There was much speculation in the development of the Porcupine camp under way in the Adams vein.

The price of silver took another upturn yesterday, going up to 85 1/2, an advance of 3-8 over Saturday's quotations.

There was a good demand for West Domes through the day, and the fact had the effect of strengthening prices from 15 1/2 to 16. The gain, however, was lost on the close at 15 1/2.

THE DOMINION BANK

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank, in Toronto, on Wednesday, 26th January, 1916, at 12 o'clock noon.

PRIVATE WIRE TO COBALT AND PORCUPINE

Over our private wire to our Cobalt and Porcupine offices we obtain immediate advice of new developments. All the latest information from the camps is at the disposal of our clients.

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