Dividend-Paying Cobalts to Front--- Mining Market Strong

WHEAT MARKET SHOWS FURTHER WEAKNESS

Unwashed, coarse
Unwashed, fine
Washed, coarse
Washed, fine

GRAIN AND PRODUCE.

Buckwheat-55c, outside, nominal.

Manitoba wheat—No. 1 northern, 99c; No. 2 northern, 97c, track, lake ports; feed wheat, 70c, lake ports.

Manitoba flour—Quotations at Toronto are: First patents, 55.70, in cotton 10c more: second patents, \$5.24, in cotton 10c more: strong bakers', \$5, in jute.

Barley-For malting, 60c to 63c (47-m est); for feed, 48c to 60c, outside, nom

rn— 52½ 52¾ 52¼ 52½ 52% 52½ 52% 52% 52% 52% 52% 52% 52% 52% 52%

.....10.97 11.00 10.92 11.00 11.0510.37 10.40 10.27 10.30 10.40

MONTREAL PRODUCE.

MONTREAL, Oct. 16 .- Cables on Mani-

toba spring wheat were weaker again to-day, and prices bid were 6d per quarter lower. The demand was limited, and sales of only a few odd loads were made.

Milifeed—Bran, \$23; shorts, \$27; mid-llings, \$28 to \$30; moullie, \$30 to \$25. -Hay-No. 2, per ton, car lots, \$13 to

July ... Dec. ... Oats-

Another Down Turn at Chicago-Big Receipts in Northwest-Less Apprehension Over Ealkan Trouble - Corn and Oats

CHICAGO, Oct. 16.-Wheat tumbled cause heavy receipts northwest caused a railway blockade. There was a nervous close, ic to 1½c under last night. Corn finished a shade off to ½c up, oats down 1-16c to ½c, and provisions

Butter, separator, dairy, ib. 0 28

Eggs, new-laid 0 35

Eggs, cold storage, doz. 0 28

Cheese, new, ib. 0 14½

Honey, extracted, ib. 0 12

Haney, combs, dozen 2 75

Wheat speculators turned generally Prices revised daily by E. T. Carter to selling at the first tap of the bell.

The European markets' weakness led skins, Raw Furs, Tallow, etc.: to a belief that the war had become No. 1 inspected steers and selling freely at Winnipeg, and that all exporting countries were offering wheat at lower prices. Huge primary receipts prevented the bulls from bringing about more than a slight rally.

Nevertheless, some buyers clung to the hope of an upturn on the chance that anti-Turkish victories in the Balkans might involve the powers. might involve the powers.

In corn, the fine weather and the wheat weakness had as an offset the prediction of decreased arrivals.

Absence of new export business counted against oats. Provisions dragged downward after hogs. Pork led, suffering an all round

Northwestern Receipts Receipts of wheat at northwest points, with usual comparisons, fellow:
Week Year Week Year
Today, ago. ago.
Chicago 188 102 36
Minneapol's 549 579 456
Winnipeg 991 833 737
Duluth 531 730 178

European Markets. The Live post market closed today 14d to 14d lower on wheat and 4d lower on corn. Budapest wheat closed 14c higher, Paris 1c higher, and Antwerp 14c

TO WELL	endere descrip	a Listen (Andales Inc	N. K. X. L. H. S.
	Primari	es.	-
	To-uay.	Wk. ago.	Yr. ago.
Wheat-			
Receipts	2.144,000	1,862,000	1.073,000
Shipments .	1,283,000	1,095,000	735,000
Receipts	419.000	573,000	716,000
Shipments .	256,000	531,000	306,000
Receipts	1.280.000	1.142,000	631,000
Shipments .	1.0.8.000	823,000	309,000

increasing and Russia forcing offers increasing the spot increases in Buenos Ayres at the close, decline in Plate spot, and the weakness in cargoes, which are offered at 3d, decline led to profit taking.

AWRENCE MARKET

Winnipeg Marks

Op. High. Low. Close. Close.

Oct. 911/2s 911/2 901/2 90%s 9

Dec. 573/6 871/4s 865/6 867/6a 9

May 92 821/4s 911/2 911/2s

Nov. 90% 90% 89% 897/6a

Otaber 281/4b

	100
Receipts of farm produce were 30 loads	1
of hay, and no grain.	13
Hay-Thirty loads sold at \$17 to \$19 for	I
timothy, and "15 to \$16 for mixed.	1
Market Notes.	
Joshua Ing. a podgat 2 dressed hogs	
at \$12.25 per cort	I
Poultry Wholesale.	t
M. P. Manon reports receipts to be	1
moderate and prices for live birds a:	1
follows: Turkeys, 18c to 22c; gees, 9.	
to 10c; ducks, 11c to 13c; chickens, 11c to	1
1" and hens, 9c to 10c per 1b.	1.

follows: Turkeys, 18c to 22c:	oirds a
to 10c; ducks, 11c to 13c; chicken	gees, s. 11c
1" and hens, 9c to 10c per 1b.	
Grain-	
at, new, bushel\$0 :8 t	0 \$
. Wheat, goose, bushel 0 95	
Rye, bushel 0 65	
Oats, bushel 6 45	0 '
Barley, bushel 0 65	0 72
Peas, bushel 1 00	
Procewheat, bushel 0 80	1 (0
Seeds-	
Alsike, No. 1, bushel\$10 00 t	0 \$10 50
Alsike, No. 2. bushel 9 00	9 50
Alsike, No. 3, bushel 700 Timothy, No. 1, bushel 200	8 00
Timothy, No. 1, bushel 2 00	2 50
Timothy, No 2, bushel 1 25	1 75
Hay and Straw-	
Hay, new, per ton\$17 00 t	
Hav, mixed 15 00	16 60
Straw, loose, ton 8 00	
Straw hundled, ton 16 00	•••••
Vegetables—	
Potatoes, per bushel\$0 70	
Apples, per basket 0 15 Apples, per bbl 1 00	0 2
Cabbare per case 1 25	2 25
Dairy Produce-	••••
	4
Buiter, far vers' dairy \$0 30	to 30 3

Buiter, far hers' dairy \$0 30	to \$0	35
F. 98. pan do en 0 33	0	38
Poultry, Retail-		
Turkeys, dressed, lb\$0 25	to \$0	30
Spring chickens, Ib 0 14	0	18
Spring ducks, per 1b 0 14	0	18
Fowl, per 1b 0.13		14
Gorse, per 15 0 13		15
Poultry, Wholesale-		
Spring chickens, dressed \$0 14.	to \$0	16
Spring chickens, alive 0 14		
Old fowl, alive 0 11		170
String de les lb 0 12		

Beef, for quarters, cwt...\$7 50 to \$9 50

KIDNEY

WORLD'S WHEAT SUPPLY AMPLE FOR WAR TIMES

Available Stecks Thruout, World Sufficient to Offset Prolonged Lesses.

Broomhall's weekly review of the wheat FARM PRODUCE WHOLESALE.

The market the past week has been entrely intruenced by the political situation in the Balkans, and the outlook is steadily growing worse as the great pow-

supplies are substantial with good quantities in the visible amounting to 78,168,000 bushels.

North American supplies for export are large, and would be sufficient to offset the loss by a prolonged war and a probable biockade of the Dardaneles. I would point out that during the six months following October last year, Russia and the Balkan states exported wheat 72,000,000 bushels, corn 58,000,000 bushels, barley 85,000,000 bushels, rye 4,000,000 bushels, barley 85,000,000 bushels. Western Europe is now less dependent on Russia and Balkans, both the United States and Canada have a very large surpius, which is being offered freely. On the other hand there are large requirements owing to the unsatisfactory European harvest resulting in much low grade, and it is fortunate for consumers that growing crops in the southern hemisphere are highly satisfactory, while seeding prospects in India are favorable, and that country is marketing its remaining of surplus freely. Present prices have reached the highest level for three years with the exception of a few weeks last. The future course of the market depends on the result of the war. In case the course of the market depends on the result of the war. In case, the Turks are victorious the probability is that the market will assume quietness, but in case the confederate states are successful, grave compileations could easily arise involving the big powers, thus causing bigger fluctuations than just witnessed.

Ontario wheat—New, 93c to 95c; outside. Inferior grades down to 70c.

NOT SO PESSIMISTIC

The Complaints of Poor Conditions Are Still Heard - Prospects Improved in Britain

Op. High. Low. Close. Close

93% stocks increase.

938 Australia—Present, indication.

Australia—Present indication.

Argentine—According to present reports

Argentine—According to present reports

the outlook for the wheat crop is favor-

PRICES OF YEAR AGO ton.
The new shaft is down a little over Just a year ago wholesale prices of sugar were exactly a cent a pound higher than the present quotations. That was due to the crop scare over the shortage in the beet sugar harvest in Europe and the falling off in the production of cane sugar in Cuba. This year the crops have been more successful, and consequently the outlook is brighter. A year ago at this time extra granulated was quoted wholesale in Toronto at \$5.95 per cwt. Today it is \$4.95, with the tendency in favor of lower rather than higher values.

The new shaft is down a little over Profeet and will be continued to 200 feet, when a drift will be started on the vein towards the old shaft and a raise put up.

A compressor and complete plant have been ordered and will be placed on the grounds as quickly as delivery can be obtained. The erection of the necessary buildings and the making of the foundations for the machinery have been started on and will be completed by the time the machinery is on the ground.

Minneapolis Grain Market. MINNEAPOLIS, Oct. 16.—Wheat—Close No. 1 northern, 92c to 831/c; No. 2 for \$65,000 some months ago. northern, 84½c to 87½c. Corn-No. 3 yellow, 65c to 66c. Oats-No. 3 white, 30½c to 31½c.

Siz.50.

Cheese—Finest westerns, 13½c to 13¾c,
finest easterns, 13c to 13¾c.

Butter—Choicest creamery, 29c to 24¼c,
do., seconds, 27¾c to 28c,
Eggs.—Selected 29c to 28. Duluth Grain Market.

ACTIVE PUBLIC DEMAND MAINSTAY OF MARKET

Decidedly Buoyant Tone in Mining Exchanges-Dividend-Paying Cobalts Up-Hollinger and Pearl Lake Continue Their Advance-Peterson at 10.

The local mining markets developed a decidedly buoyant undertone again rs are evidently quite powertess to control the warlike elements there. Prices
as a consequence have advanced gent
ally in Europe from one to two shillings
per quarter, the warlike outlook having
induced the buying on a large scale, but
the struction at no time has been panicky
owing to the fact that near at hand
supplies are substantial with good quantites in the visible amounting to 78,168,000
bushels.

Yesterday, with the dividend paying
Cobalts and such Porcupine favorites
as Holdinger and Pearl Lake in the
limelight. The public buying demand
was the mainstay of the movement,
buying orders in the hands of brokers
being the plain evidence of the improved feeling on the part of outside trad-

in Peterson Lake, which readed 10, on a rumor that a deal was on between the company and a big financial interest. It was impossible to obtain any confirmation of the report, but the market was in such a shape that it readily responded to the buying. Elsewhere prices were firm, with another advance in City of Cobalt, which sold up we points to 24 1-2 the most outstanding

Hollinger was quoted up to \$14.55, a net gain of 30 points for the session. This represented a continuation of the steady advance in the shares, which will do more to restore public confi-dence than could any rapid apurt, such as characterized the stock last year. The buying has been of a responsible nature, evidently founded on the divi-

Rouman.a—The weather is rainy, which is unfavorable for the corn crop. Stocks of wheat are increasing.

Russia—The outlook for the seeding is favorable. Arrivals are variable with stocks increasing.

Australia—Present indications point to a record crop.

high as 4000 and 5000 ounces to the

The Beaver Consolidated Mines of

ating, but holds in its treasury 4270 shares of Smelters, on which it will draw dividends. These dividends it re-

SILVER PRICES.

London-Bar silver, 29%d oz. New York-Commercial bar silver, 63%c Mexican dollars, 48%c. Toronto Stock Exchange Curb. Op. High. Low. Cl.

NEW YORK CURB

Quotations and transactions on the New York curb, reported by Erickson Per-kins & Co. (John G. Beaty):

STANDARD STOCK EXCHANGE.

Apex 2% 2% 2% 2% 2% Crn. Chart... 5
Dome Ex. 12% 12% 12 12% Hollinger ,.... 1455 12

Chambers - Ferland City of Cobalt Cobalt Lake Apex Crown Charter Dome Extension Moneta Pearl Lake

Something Doing

Pays Dividend
gain for the day. A rumor said that a big financial interest was negotiating for an interest in this property, but details syndicate, Limited, have declared a dividend of 1 1-2 per cent. payable November 13, to shareholders of record Oct. 31. The declaration represents the

J. P. CANNON @

STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION 58 KING STREET WEST . . TORONTO Phone Main 648-649

ACCUMULATING STRENGTH

One by one many of the mining stocks are advancing to new high levels on the present movement. Peterson Lake was priced higher yesterday by a moderate demand. We have praviously called attention to the possible investment opportunities of some of the cheaper Cobalistand still believe that this stock with others will see higher prices. Send to us for any particulars you

LORSCH & COMPANY

J. A. McCAUSLAND & CO. STOCK BROKERS

Porcupine and Cobalt Stocks Bought

We will be glad to furnish information regarding the different properties

SELECTED PURCHASES CHANGE PETERSON LAKE has been included in our list of selected purchaseme time and we still consider the shares a good purchase. In the otbalts we favor BAILEY, GIFFORD and TIMISKAMING, and in the Por PICARL LAKE and JUPITER. The market gives evidence of streng and we expect a more active period with rising prices.

A. J. BARR & COMPANY

Spectacular Showings on Small Island in Night Hawk Lake - Recall Gold Island Rush of 1907.

Samples of free gold in the quartz from the properties of two Montreal professional men located on a small island in Night Hawk Lake, which are on exhibition in Haileybury, have caused a smail-sized stampede of pros-pectors into the one-time famous Night Hawk district, immediately east of

The claims on which the discovery was made were staked some years ago, and until very recently the assessment work revealed nothing of particular value. During the ninety days' work under way this year, however, a teninch vein of quartz was located, the low water in the lake leaving the lead exposed. A pop shot was put in, but the vein matter was blown out into the water and consequently could not be examined. Later on examination of the vein revealed a small showing of go.d, and on putting in additional shots free gold rivaling anything ever seen free gold rivaling anything ever seen in the north country was blown out.

The island on which the gold was discovered is located a short distance to the south of the one-time noted. Gold Island. The latter was the scene of a big rush of prospectors in 1907, following a discovery of gold by a party of Swedes. Spectacular showings were uncovered at that time and a shaft was sunk to a depth of thirty feet, but financial difficulties resulted in the workings being abandoned after a small stamp mill erected on the property had been burned down. Two years later Porcupine came into the limelight and completely obliterated the memory of the gold strikes to the

124 In view of the splendid free gold showing now discovered in the Night Hawk Lake region, it is anticipated that quite a revival of interest in the district will eventuate.

BEORGANIZATION OF

In Pete Lake Capital Reduced From \$2,500,000

The new company will have seven directors, four of whom will be mem-

NEW RECORD FOR YEAR bers of the o.d concern and the balance new blood. A meeting is to be called in the near future to elect the Cheese—Finest westerns, 13% to board. The present directorate is com-

56 KING STREET WEST.

FLEMING & MARVIN
Members Standard Stock
Lichange.
Sie LUMSDEN RUILDING. Porcupine and Cobalt Stooks

-F. ASA HALL Member Standard Stock and Mining OBALT and PORCUPINE STOCKS orrespondence solicited.

56 KING ST. WEST.

Tere

W.T.CHAMBERS & SO. Members Standard Stock and Mining Exchange.

COBALT AND PORCUPINE STOCKS
23 Colborne St. edit Main 3152,3154

Louis J. West & Co. Members Standard Stock Exchange Stock and Investment Broker

Porcupine and Cobalt stocks bought and sold. Information glad-

ly furnished on application. UNLISTED STOCKS, MINING STOCKS bought and Sold

SMILEY & STANLEY 15 KING WEST TORONTO Phones main399-3-96.

PORCUPINE LEGAL CARDS. COOK & MITCHELL, Barristers, Sol citors, Notaries, suc., Temple Build Foronto; Kennedy's Block, South Per

MINES FOR SALE-Buck and Coleman patented; one thousand ounces ton. Owner, Box 91, World Office.

LOWER LAST MONTH

September Production Smallest Since Last April - Big Gain Over Last Year.

The street was rather mystified by the action of Peterson Lake in the markets yesterday. The stock was up a couple of points to 10 cents during the morning session and closed with a good gain for the day. A rumor said that a high the outcome of the reorganization of the Rand produced 747,593 fine ounces of gold, against 700,625 ounces in the corresponding moint of 1910. The output was valued at £3,176,846, contrasted with £2,976,065 in the same month last year, and £2,747,853 in September, 1910.

LONDON, Oct. 16.—In September the mines of the Rand produced 747,593 fine ounces of gold, against 700,625 ounces in the corresponding moint of 1910. The output was valued at £3,176,846, contrasted with £2,976,065 in the same month last year, and £2,747,853 in September, 1910.

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Total ... 6,821,875 8,237,723 7,534,120 7,280,542 RECORD SHIPMENT

COBALT, Ont. Oct. 16.—The Niplesing mine made yesterday the biggest shipment yet made from one property in bullion, when 129 bars were shipped. in bullion, when 129 bars were shipped, valued at one hundred thousand dol-

Market, vative Hold Al

anization of Co. as at for an assess oth the prefers and also a plan proposed II totaled \$1, be \$6,730,088 c 00 will be re tal. From bal

MELTERS A

DOWN P.R. TO DA

25 PER CEI

ENQUI