Buoyancy Not a Whit Abated --- Porcupines Still Going Up

Digby Vet Turned Into New Company—Year's Work Done.

AT THE M'INTYRE

New Plant Ordered-Manager Harris

Takes His Departure.

the 10-stamp mill, announced last August, at the McIntyre Mine, it is said,

has been ordered for immediate ship-ment. The sinking and underground work how amounts to nearly 750 feet,

with a relatively large ore body mapped

stamps are ready.

Manager Harris leaves the manage

SPECTACULAR ORE.

Mr. Cole reports that the new six-

PORCUPINE RAILROAD.

ALL WILL SOON BE WELL

In Toronto's Lighting Arrangements
—More Voltage and More Lamps.

Plans for improving the illumination

of the city have been occupying the

attention of the city hydro-electric de-

In a week's time the northern sub-

stations on Poplar Plains-road and in

partment for some time.

Chas. Fox.

with free gold.

can be reached.

out to begin work on as soon as the

Chas. Fox.

No Let-up in Upward Movement And Prices Score Further Gains

Another Exhibition of Activity and Strength in the Porcupine Remarkable Feeling of Confidence, Issues-Sentiment Still Favorable.

week.

World Office, Friday Evening, Nov. 17. There was no let-up in activity of strength in the Porcupine issues in

the local exchanges to-day, the market continuing definitely on the up-grade. With further sharp advances shown in a number of instances.

For the fifth consecutive day now the list has been in the throes of a strenuous bull movement, and up to this time no material disposition to liquidate on holdings and take profits has developed. This can only be attributed to the underlying strength the situation, and the rush to take on stocks in the belief that a general movement to higher prices is immi-

Trading to-day was much on a par with that of the rest of the week, a broad demand being evolved thruout for the usual favorites. Dome Exten-sion. Vipond and West Dome were again the leaders in activity, with

again the leaders in activity, with transactions in these several stocks running into big volume. In each instance further sharp gains were piled on top of the previous advances.

Big Issues Buoyant.

The higher priced Porcupines continued to display marked buoyancy, under a continuation of the same sustained demand which has marked the exchanges during the week. Hollinger moved up an additional 25 points to 11.30, and while the advance was not held at the close, the stock closed at a reld at the close, the stock closed at a good appreciation for the day.

an active demand, and scored a Prices for the cheaper issues were not abated a whit in the upward swing, and at the close values were in most instances right at the top for

the day. Done Extension was the leader, this stock getting up to a new high for the movement to 80 5-8, a gain of well on to two points for the session, Cheaper Issues Strong. ripond was a particularly strong

point advance to 58 1-2, and closing only half a point below that quota-tion. Crown Chartered. Preston, Swas-tika were all higher, tho to a lesser A feature of the day was the advance in West Dome, which entered into the movement, and got up ten points to \$1.10 in its initial spurt. Other stocks were inclined to buoyancy, out closed comparatively unchanged.
The market thruout moved in splenstyle, and while the movement was sextensive than during yesterday, this was only natural in view of the strenuous bulge which has taken place. A slackening up in the move-

material reaction is likely. Change in Prominent Firm. The partnership of Warren, Gzowski & Co. has been dissolved by the re-tirement of Mr. N. G. Gzowski, the business being carried on by E. D.

Warren & Co., in the same offices as formerly, both in Toronto and New TIPS OUT ON DOME EXTENSION.

buying wave in Dome Extension set in yesterday afternoon, which car-ried it across 80, and it closed 80 5-8. It is freely predicted that it is now on the way to \$1, and that it will cross that figure before the big vein is cut. Four shafts are now being sunk on the different veins, but the main shaft near the big vein is nearing the 200 foot level, where the cross-cut will be It looks as if the boom similar to that which took place in Big Dome this week will be seen in Dome Exten-

WILL INSTALL A MILL. Mr. Harry L. Taylor of Nevada, who

recently bought a controlling interest in the Porcupine Imperial mines, has OFF FOR LABRADOR. PORCUPINE, Nov. 17.—(Special.)—
The first party from Porcupine to inspect the placer gold fields recently discovered in Labrador, will leave here returned after an inspection of the company's property, which is in fairly lose proximity to the Big Dome. Mr. Taylor stated to The World that next Tuesday, when eight men under direction of William Donaldson of Cothe Imperial had as good surface show-ings as most of the Porcupine mines. "We are already down 100 feet in our shaft," he said. "and are crossbalt, start on the long perilous journey. Many mine men nearly lost their lives while crosing Porcupine Lake on thin cutting both ways to connect up with the two large surface veins, and should ice. Weather moderated to fifteen de-

ut these in a short time."
The Imperial is well equipped with machinery, and active development work will be carried on during the winter. Estimates are being obtained for a mill and this will likely he installed as soon as the quality of ore at depth has been sampled.

PLEASED WITH PORCUPINE

Toronto Brokers Enthusiastic As Regards Future Possibilities of Camp.

Messrs. Edward Cronyn & Co., mem-

West Toronto will be in operation. This will mean an increase in voltage, bers Toronto Stock Exchange, the senior partner of which firm recently visited the Porcupine camp, comment in their market letter as follows: We do not consider gold and silver mining stocks as investments. They are speculations, but to those who can afford the risk involved there is something very The risk involved there is something very alturing in the purchase of mining shares. The opinion we had formed on a former visit to the camp is very much strengthened. Notwithstanding the tragic situation caused by the fire, the development since we were last there has been most material. One has only to go on the Dome property and see the wonderful extent of the plant including their enormous comthe plant, including their enormous com-pressor plant, mill and other buildings, to realize that the foremost mining men on the continent are not going to expend approximately \$1,000,000 of their own money unless they had thoroly tested out their property, and know that a large replace in the price of many of the shares,

GEO. W. BLAIKIE & CO.

and some of these are now selling at much below their value. We believe that there are a number of properties at Por-

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cupine outside of the two proven groups, the dome and Hollinger, that will make good and without pretending to know all about all the good claims we would name the following as having great promise: Jupiter at 59, Dome Extension at 79, West Dome at 160, Vipond at 56, Mc-Intyre, Plenaurum, Rea and Crown Chartered at 54 One of the most notable features of Intyre, Plenaurum, Rea and Crown Chartered cut its vein at the hundred-foot level and found gold in large quantities, and Vipond is likely to cut its at the two hundred-foot level in a few days, which would make it a very valuable property and gives a specially good speculative chance to buyers cially good speculative chance to buyers time goes on it becomes more and more institutions. time goes on it becomes more and more apparent that banks, as institutions, cannot afford to hold themselves aloof from the commercial brotherhood of ANOTHER FORCUPINE DOME

the nation In the United States efforts are be-

Digby Vet Turned Into New Company—Year's Work Done.

PORCUPINE, Nov. 14.—(From Our Man Up North.)—The Digby Vet property to the northwest of the Big Dome and adjoining the West Dome, has been turned into a company known as the Digby Dome Mining Company. W. J. Digby of Bay City, Michigan, and associates are interested in the deal.

The property has been worked during the last year. A diamond drill has been secured and several deep holes will be put down to the north of Edward Lake in an endeavor to pick up the Big Dome lead which mine men believe sweeps around to that section somewhat like a figure "S."

The formation on the Digby Dome is similar to that on the North Dome, the similar to that of the Republic is engaged on the formation of some plan whereby something more stable and trustworthy, than the present system will be evolved.

In the United States efforts are being made to institute drastic changes in the banking laws and the figure "S."
The formation on the Digby Dome is

similar to that on the North Dome, the conglomerate and schist ridge carrying to the west. In narrow leads runs par-On the whole the interest on the part of the public in banks and banking just at this time is probably greater than at any other interval in modern allel thru the ridge very rich values have been secured and the plan now is Active operations on the property closed down several weeks ago waiting for the arrival of the drill, which years.

French Banking Practice. It is in this connection, interesting to note the principles of the French banking practice and to compare them with the practice in this country. The Sunday World recently told the inside story of the Bank of France, which ranks only next to the Bank of England in importance in the world, and which, in the minds of some, even surpasses the "Old Lady of Threadneedle-street" in its importance in regulating will be put in operation the last of this

passes the "Old Lady of Infradmeediestreet" in its importance in regulating
the course of international finance.

The Bank of France is, of course,
the premier banking institution of the
French nation, but 'there are other
great organizations of similar nature
which are just as worthy of study, and PORCUPINE, Nov. 14.—(From Our Man Up North.)—The machinery for whose history is just as prolific of in-The first fact that strikes the student of the banking system of France, and more particularly the history of the great banks, is the fact that their

business is more comprehensive than that of similar institutions on this continent, and also that their activities Some excellent specimens of free-milling ore from the Lucky Cross Mines perhaps explains in some measure their great success. Confidence Built Up. property in the Swastika camp are on exhibition in the officesof Messrs. Cole

exhibition in the offices of Messrs. Cole
& Smith, in the Lumsden Building.
They were brought down from the north by Mr. Cole last week, and are as handsome showings as ever came out of the northern gold districts. The ore was blown out of the main shaft at which they transmit to their stock which they transmit to their stock in the stock of brokers on an extensive scale. They inthe 20 foot level, and is fairly splattered sure all securities against the risk of redemption below par,—a contingency which sometimes occurs in the case of drill compressor has been started to which sometimes occurs in the case of work and that the shaft will be run to the 100 foot level as rapidly as possible.

It is still more significant, however.

that the French bankers always work in close connection with, or with the approval of, the French minister of fi-PORCUPINE, Nov. 14.—(From Our Man Up North.)—The Cobalt special is scheduled to reach Porcupine about Dec. 8, as nearly as the officials who nance. They will not agree to raise money on behalf of any company, state or city unless all the details have been arranged first between themselves and

visited the camp this week, would state. The "Y" at the Tisdale siding is comthe French government.

This fact, of course, materially reduces the interest rate which the French investor expects to secure on his investments, but it is by reason of this "entente" that the French public have such confidence in their banking institutions, a confidence which, it can be said, has seldom, if ever, been badly pla ed.

The Great French Banks.

The great banks of France rank the French government. Hard freezing has set the ballast and the roadbed is in first-class condition. the present trains are run only to South Porcupine. By the second week of December the east end of Pearl Lake Chas. Fox.

The great banks of France rank about as follows: the Bank of France. the Societe General, the Credit Lyon-nais and the Comystoir National d'Escompte. Another huge banking institution is the Banque de Paris et des Pays Bas, but it is not to be paral-leled with the other four organizations. The history of the Bank of France has been elaborated upon in a recent issue of The Sunday World, and conse-quently the institution will not be

quently the institution touched in this article. of the other great banks the first to be established was the Comptoir National d'Escompte, which was first organized in 1848, a very critical date in ganized in 1848, a very critical date in the economic history of France. It followed the disastrous floods of 1846, and imediately antedated the revolution of February, 1848, which had overthrown the King Louis-Philippe and created the second French republic,

Founding of the Comptoir.

Those were indeed troublous times for financial France. The stock exchange had remained closed for several days, not only in the northerly sections, but the metallic reserves of the Bank of thruout the system.

France had decreased from 140,000,000 to

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VIPOND

the 200-foot level early next week. This will practically double the quantity of ore already blocked out. Send for com plete reports and general inormation if interested.

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DEVELOPMENTS

in the Porcupine Camp are getting ahead of this market. I strongly advise the purchase of Dome, Hollinger, Dome Extension and Vipoud. I look for a steady rise in all of these stocks.

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the former concern, and the old share-holders were given a preferential right to subscribe for the shares of the new

The new organization had a capital ization of 40,000,000 francs, and this has since been increased at various times until it is now 200,000,000 francs.

Under the able management of Alexis Rostand, the uncle of the famous poet, Edmond Rostand, the author of Chantecler, the institution has made material progress, and the reserves at the end of 1909 amounted to no less than 35 000 000 france. than 35,000,000 francs. Credit Lyonnais and the Societe. The Credit Lyonnais was established in 1863 by Henri Germain, who died only a short time ago, and had a capital of 20,000,000 francs. The head of-fice was at Lyons, and while the reg-istered offices are still in that city, the

chief offices are now in Paris, where what are probably the most extensive bank buildings in the world have been erected for its use. The Societe Generale was established in 1864, in the Rue de Provence, where the offices of the bank are still located. The capital at the outset was 20,000,000 francs; it is now 400,000,000 francs. The bank has now 88 branch offices in

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not only in the northerly sections, but through the system.

The lighting problem at street intersections is also under consideration. "The trouble," declared a hydro-electric enginer yesterday, "is that the corners were the only places that were lighted before. Now they look the same as any other part of the street." Cluster lights have been suggested for the corners, and the department will probably increase the number of lamps.

Lord Decies at New York, Yor

VIPOND

Special reports on the Vipond Mine of the Porcupins Gold Mines Co., by two of the ablest engineers in the Porcupine Camp, will be mailed on application. These reports will be of great value to all interested in Porcupine Stocks.

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PORCUPINES ARE BIG DOME HOLLINGER VIPOND PRESTON CHARTERED and PEARL LAKE

have all shown advances during the past few days and should show further Advices from the Porcupine camp are in most cases very encouraging, and as there should be two or three mills in operation within three months, higher prices for the stocks must be looked for. Will be pleased to execute orders in any of the listed stocks on commission.

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VALUES ARE RISING Two months ago we called the attention of our clients to the great epeculative possibilities of the Porcupine atocks. We mentioned several of the active shares at that time as worthy of purchase, and present prices of these are fully 50 per cent. higher. Speculative and investment interest is widening in the Porcupine market, and we are of the opinion that much higher prices will be reached. Discretion is necessary to select the stocks with real intensic ment behind them. We are constantly in bouch with the camp, and our advice on the various securities can be had on applications.

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Paris and the suburbs, and 823 brancheses in all in France, two in London and one in San Sebastian.

The history of the Credit Lyonnais and the Societe Generale is not marked by the vicissitudes which marked that of the Comptoir National d'Escompte. but is one of steady progress.

The Comptoir has 53 branch offices in Paris and the suburbs, and the Credit Lyonnais has a like number. The latter institution also maintains 26 branches in foreign countries.

TERRORIZED BY WOMAN.

NIAGARA FALLS, Ont., Nov. 17 .lice to-day that an unknown demented woman was terrorizing people living on Welland County farms. She refuses to tell to people what she

doning his motor boat trip to Detroit.

Union Station yesterday. The C.P.R. train from Vancouver was fourteen newspaper clippings and clothes while hours behind at Winnipeg. The passhe was in Welland, he claims. By the arrest over the river of Wm. great deal of time in crossing them,

Schultz, the police believe they have a member of a gang that has been systematically smuggling goods both ways for months. Nushor Justukian obtain-

Contagious Diseases Decrease. A material decline in the number of contagious diseases is reported by the medical health officer.

One hundred and four cases of diph-

therla have been reported, as com-pared with 104 up to the 17th of last NIAGARA FALLS, Ont., Nov. 1. month, and 37 cases of scarlet fever, (Special.)—Farmers notified the po- as against 41 in the same time last month. Thirty-seven cases of typhoid have been reported for each of the corresponding periods.

W. K. Menkill, B. Se.,

Manager.

wants.

Captain Klaus Larsen, who three been so heavy that the railways have been forced to keep their snowplows busy night and day, and even with this the C.P.R. transcontinental train was 16 hours late in arriving at the larger beat trip to Detroit. Held Up in Rockies. age over the Rockies is very danger-ous just now, and the trains lose a

PORCUPINE STOCKS

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75 YONGE STREET . TORONTO.

ed warrant for Schultz's arrest, claiming he stole 100 pounds of tobacco he had agreed to smuggle into Can-CONSULTING MINING ENGINEER

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e was a goo its and parents to Institute las annual comme ie chair was th, who in his d and in the am consisted of wided by pupils mation of diplon dressess. The spe as Prof. Adam ersity College, wh g terms to the quood

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h Edward Crais reek-Form V: as (donated by Co.), Samuel Gard

OPEN sh Dispensary ceive the III at

The dispensary of prew Charities is no and in operation in all Simcoe-street, justicet. Several citiving their services. The board, of white chairman, have decided the use of this dispensions to the Jewis the doors will be prespective of denon of non-jewish per pay for medical attents. ils service will ificial to non-J oot speak the I e are in attendi

ie nurses who spe Gathering of Mr. and Mrs. E. R. Iv invited the Y.M. Orence of workers in the canvass for the canvass for the canvass for the cations of the city queen's Park, a saturday evening.

Toronto Mi d annual meetir of Westmin of Westmin of Westmin o'clock.

Gent o'clock.

Yen by Rev. Archo

views. New Moto in affiliation of League has be different to the different the different

and the wo