

WAR SHARES DROP ON N. Y. EXCHANGE

Broad Demand for Railways and Coppers Caused Closing Rally.

C.P.R. IN APPRECIATION

Bethlehem Steel Figured Among Losses, But Regained Old Position.

NEW YORK, Oct. 28.—Foreign affairs asserted some of the former prominence today, that of the French ministry being attended by French peace rumors and consequent

declines in many of the so-called war stocks. Refusal of the British Government to extend the time for submitting proofs of American purchases of German goods offered another phase of the complicated conditions across the water.

There was a succession of "dips" or declines after the irregular opening, each being succeeded by feeble rallies. In the final hour there came a broad and sweeping demand for various railroad shares and coppers, which helped materially to lift specialties from their minimums.

Prices led the late rise, the common advancing almost four points to 43 1/4, its highest price of recent years. Canadian Pacific Reading and some minor issues, notably Kansas City Southern rose two to over three points on buying of a confident character.

Incidentally Anaconda Copper added to its previous high record, gaining 1/2 at 79 1/2. Total sales amounted to 1,290,000 shares.

Among the extreme losses of the day were Standard Oil, 1/2 to 1 1/2, Bethlehem Steel preferred 1/2 to 1 1/2, Baldwin Locomotive 3/4 to 1 1/2, 1/2, and the second preferred to 57. Willys-Overland 1/2 to 2 1/2. General Motors 1/2 to 3 1/2 and U. S. Industrial Alcohol 3/4 to 1 1/2.

U. S. Steel furnished ammunition for the short interest during the greater part of the session, but rallied forward in the usual fashion in the final dealings, making up most of its loss of 1 1/2.

No sales of Bethlehem Steel common were reported until the end, when the first quotation of 52 1/2 showed a decline of 24 points from the preceding day's close. From that figure the stock mounted steadily in leaps of 10 points, making up 1 1/2.

Foreign exchange was distinctly better, sterling making up much of the early week's decline with improvement in francs and lire.

Bonds were far less active than stocks, foreign offerings showing a marked decline. Total sales, par value, \$4,890,000.

Traders nervous over Wall Street outlook. Toronto Stock Exchange Dealings Are Prejudiced by the Action of New York Market.

The Toronto market was under the shadow of Wall Street yesterday. Traders were nervous as to the extent the break in the New York market might assume and took the short side of local speculative issues in the meantime.

The movements in domestic stocks were irregular, but the only advance was General Electric which made the second decline to 118. Steels were rather inactive with Nova Scotia in favor at 87. Steel Corporation sold down a point to 46 1/2, but recovered at the close to 47 1/2. Cement and

Barcelona held well during the day, but fell to 117 1/2, but rallied at 121 1/4 and closed with a loss of but 1 1/4. Steel of Canada at 25 1/2 was fractionally down at the close, but movement during the morning was up 1/2 to 3 1/2 and Locomotive held firm at 54.

Total sales 7198 shares, 685 mines and \$3000 bonds.

WHEAT HAS RALLY ON EXPORT CALL

Close Firm at Advance of Three-Eighths to Three-Quarters Cent.

CANADIAN PREFERRED

Buying for European Account Almost Exclusively Confined to Dominion's Crop.

CHICAGO, Oct. 28.—Something of a revival of export business in domestic winter grades carried the wheat market upward today after an early decline.

The close was firm, 3-5c to 3-4c net higher, with December at \$1.00 1/4 and May at \$1.02 1/4. Corn finished 1-4c to 3/4c up to 1-4c up, but unchanged to 1-4c higher and provisions up 7 1/2 to 15c.

Buying of winter wheat today on account had a decided bullish effect, as the European demand of late has been exclusively for the spring crop and almost altogether confined to shipments from Canada. It was specifically admitted that 100,000 bushels of No. 2 hard was taken at Omaha today for ocean transfer by way of the Gulf of Mexico.

During the first half of the session the market here was for the most part under bearish control. Changes in the French cabinet formed the chief cause of the early weakness. Talk of removal of the Canadian export duty continued to act temporarily as a weight on the market.

Prices held within a narrow range. Buying ascribed mainly to packers brought about a sharp upturn in provisions. Some speculators invested on the chance that European developments would favor a larger trade.

Advance in Silver Price Stimulates Purchase of Some of the Cobalt Stocks.

An advance in the price of silver yesterday was helpful to some extent in the purchase of the stocks of mining shares. Crown Reserve, in the Cobalts, made the readiest response to the silver quotation in a rise to 45.

Orders for the stocks on Wednesday's decline came in quite freely and Vipond made a four point rally in quick order. Big Dome was under the effect of a weak New York market for a time, but the pressure, due to short selling, failed to break the support and the price held steady after an early dip.

Timiskaming made a sharp recovery and closed at 41 bid. Further news leaked down from Cobalt yesterday in regard to recent finds of ore bodies at the mine, and this encouraged some new purchases. McIntyre was strong throughout the day, as was McIntyre Extension, for which a firm bid stands at 28. McIntyre shares holders meet today to confirm the purchase of the Jupiter property. Polley O'Brien sold as high as 48 and the statement is made that 50 has been offered for the control of this company.

Yesterday's market recovery was a clear demonstration that declines in ready purchasers and brokers' books are still full of unexecuted orders because buying limits were placed too low. The market at the close had a good undertone.

PURCHASING HEAVY IN DOMINION BRIDGE. Prices Rose Rapidly at Montreal With Net Gain of Nine Points.

MONTREAL, Oct. 28.—Buying of Dominion Bridge in the afternoon was the feature of today's market. The price movement during the morning was narrow, 207 to 207 1/4. Buying orders in the afternoon came on a market bare of stock and the price rose rapidly to 216, closing at the best with a net gain of nine points and an advance of 6 1/4 over the previous high record level.

The advance was accompanied by a report that the company had secured additional financing, but little was known of the details. The fact that the stock goes ex-dividend and ex-bonus 1 per cent tomorrow was also of influence.

The market opened heavy as a result of reaction in New York. Canadian Car was the weakest feature, selling at one time at 105 1/4 and closing at 106 against last sale at 109 the previous day. General Electric fell abruptly to 117 1/2, but rallied at 121 1/4 and closed with a loss of but 1 1/4. Steel of Canada at 25 1/2 was fractionally down at the close, but movement during the morning was up 1/2 to 3 1/2 and Locomotive held firm at 54.

Total sales 7198 shares, 685 mines and \$3000 bonds.

Record of Yesterday's Markets

TORONTO STOCKS. Barcelona 11 1/2, Brazilian 54 1/2, E.C. Packers 114, Bell Telephone 114, Burt, P. N. prof. 59, Can. Bread com. 39, C. Car & F. Co. 107, Canada Current com. 28, do. preferred 28, Can. Int. Lines com. 18 1/2, do. preferred 65 1/2, Can. Gen. Electric 129, Can. Locomotive com. 56, do. preferred 81, Canadian Pacific Ry. 110 1/2, Canadian Salt 101, City Dairy com. 100, E.C. preferred 101, Consumers' Gas 130, Crow's Nest 100, Dominion United 51, Dominion Cannery 67, Dom. Locomotive 100, Dominion Telegraph 100, Duluth Superior 73 1/2, Maple Leaf com. 54 1/2, do. preferred 94, Mos. com. 88 1/2, N. S. Steel common 89 1/2, do. preferred 90, Penman com. 80, Petrolium 9 80, Porto Rico Ry. com. 100, do. preferred 100, Quebec L. E. & P. 100, Russell M.C. com. 26, do. preferred 26, Sawyer 30 1/2, do. preferred 30 1/2, Shredded Wheat com. 95, do. preferred 95, Spent Paper 85, Steel of Can. com. 25 1/2, do. preferred 25 1/2, Toronto 111, Toronto Railway 111, do. preferred 90, Crown Reserve 41, Dome 24, Hollinger 25, Nipissing Mines 6 5/8, Trestway 18, Comptone 208, Hamilton 201, Hamilton 201, Nova Scotia 281, Royal 223 1/2, Standard 211, Union 211, Canada Landed 18 1/2, Canadian Permanent 190, Colonial Invest. 78, Hamilton Prov. 207, Hurler 207, Tor. Gen. Trusts 205, Canada Bread 83, Electric Developments 83, Penman 83, Prov. of Ontario 83, Steel of Can. 83.

NEW YORK STOCKS. Erickson Perkins & Co., 14 West Kings street, report the following fluctuations on the New York Stock Exchange: —Headed—

TORONTO SALES. Barcelona 11 1/2, Brazilian 54 1/2, E.C. Packers 114, Bell Telephone 114, Burt, P. N. prof. 59, Can. Bread com. 39, C. Car & F. Co. 107, Canada Current com. 28, do. preferred 28, Can. Int. Lines com. 18 1/2, do. preferred 65 1/2, Can. Gen. Electric 129, Can. Locomotive com. 56, do. preferred 81, Canadian Pacific Ry. 110 1/2, Canadian Salt 101, City Dairy com. 100, E.C. preferred 101, Consumers' Gas 130, Crow's Nest 100, Dominion United 51, Dominion Cannery 67, Dom. Locomotive 100, Dominion Telegraph 100, Duluth Superior 73 1/2, Maple Leaf com. 54 1/2, do. preferred 94, Mos. com. 88 1/2, N. S. Steel common 89 1/2, do. preferred 90, Penman com. 80, Petrolium 9 80, Porto Rico Ry. com. 100, do. preferred 100, Quebec L. E. & P. 100, Russell M.C. com. 26, do. preferred 26, Sawyer 30 1/2, do. preferred 30 1/2, Shredded Wheat com. 95, do. preferred 95, Spent Paper 85, Steel of Can. com. 25 1/2, do. preferred 25 1/2, Toronto 111, Toronto Railway 111, do. preferred 90, Crown Reserve 41, Dome 24, Hollinger 25, Nipissing Mines 6 5/8, Trestway 18, Comptone 208, Hamilton 201, Hamilton 201, Nova Scotia 281, Royal 223 1/2, Standard 211, Union 211, Canada Landed 18 1/2, Canadian Permanent 190, Colonial Invest. 78, Hamilton Prov. 207, Hurler 207, Tor. Gen. Trusts 205, Canada Bread 83, Electric Developments 83, Penman 83, Prov. of Ontario 83, Steel of Can. 83.

STANDARD EXCHANGE. Cobalt Stocks: Bellefleur Consolidated 4 1/2, Beaver 4 1/2, Buffalo 4 1/2, Chambers' Portland 15 1/2, Columbia 4 1/2, Crown Reserve 47 1/2, Foster 4 1/2, Great Northern 2 1/2, Hudson Bay 20 00, Kerr Lake 2 1/2, La. Rose 4 1/2, McIntyre 6 7/8, Ophir 22 1/2, Right-of-Way 4 1/2, Seneca Superior 62 1/2, Silver Lake 4 1/2, Timiskaming 41 1/2, V. S. 13 1/2, Vetterlauer 7 1/2, York, Ont. 2 1/2, Apex 2 1/4, Dome Extension 10 1/4, Dome Lake 10 1/4, Dome Mines 25 00, Hamilton 20 1/2, McIntyre 6 7/8, Polley O'Brien 46 1/2, Royal 22 1/2, Seneca 62 1/2, Timiskaming 41 1/2, V. S. 13 1/2, Vetterlauer 7 1/2, York, Ont. 2 1/2, Apex 2 1/4, Dome Extension 10 1/4, Dome Lake 10 1/4, Dome Mines 25 00, Hamilton 20 1/2, McIntyre 6 7/8, Polley O'Brien 46 1/2, Royal 22 1/2, Seneca 62 1/2, Timiskaming 41 1/2, V. S. 13 1/2, Vetterlauer 7 1/2, York, Ont. 2 1/2.

NEW YORK COTTON. Reading, report the following fluctuations on the New York Cotton Exchange: —Headed—

CHICAGO GRAIN MARKET. Trading, Toronto, report the following fluctuations on the Chicago Grain Market: —Headed—

GRAIN STATISTICS. CHICAGO GRAIN RECEIPTS. NORTHWEST GRAIN RECEIPTS.

STANDARD SALES. High. Low. Cl. Sales. Apex 3 1/2, Barcelona 11 1/2, Crown Res. 25 1/2, Dome Ex. 27 1/2, Hamilton 20 1/2, Hollinger 25, Jupiter 53 1/2, Perc. Crown 81, Pearl Lake 22 1/2, Pet. Lake 22 1/2, Shipments 82 1/2, Sinc. Imp. 6 1/2, Right-Way 4 1/2, Seneca 60, Timisk. 41 40 1/2.

MONEY RATES. Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows: —Headed—

THE PARIS BOURSE. PARIS, Oct. 28.—Prices were rather firm on the bourse today. Three per cent. renter 45 3/4, 50 cent. renter 50 centes, Exchange on London, 27 francs 50 centes.

STILL VERY DULL ON FRUIT MARKET

Entire Week Has Been Quiet and Business Yesterday Even More So.

GRAPES NOT REQUIRED

Were Almost Unsaleable, But Pears Are Selling Fairly Well.

The wholesale fruit and vegetable market has been very dull all week, but was worse than ever yesterday, not much business being transacted.

BOARD OF TRADE Official Market Quotations

No. 1 northern, \$1.07 1/2, track, lake ports, immediate shipment. No. 2 northern, \$1.05 1/2, track, lake ports, immediate shipment.

ST. LAWRENCE MARKET.

There were twenty-six loads of hay brought on the market yesterday, selling at 11 1/2 to 12 1/2 per ton.

LIVERPOOL MARKETS.

LIVERPOOL, Oct. 28.—Closing—Wheat, spot quiet; No. 1 Manitoba, 11s 4 1/2d; No. 2, 11s 3 1/2d; No. 3, 11s 2 1/2d.

LONDON METAL MARKET.

LONDON, Oct. 28.—Spot copper, £72 2s 6d; 2s 6d, Futures, £72 1s 6d, off 2s 6d.

RENTES FOR NEW LOAN.

PARIS, Oct. 28.—It is stated that holders of rentes may exchange for scrip in the coming war loan on preferential terms.

LONDON BANK STATEMENT.

LONDON, Oct. 28.—The weekly statement of the Bank of England shows the following changes: —Headed—

IMPERIAL BANK OF CANADA

DIVIDEND NO. 101

Notice is hereby given that a Dividend at the rate of twelve per cent. (12 p.c.) per annum upon the Paid-up Capital Stock of this institution has been declared for the three months ending 31st October 1915, and the same will be payable at the Head Office and Branch on and after Monday, the 1st day of November next.

The Transfer Books will be closed from the 17th to the 27th October, 1915, both days inclusive. By order of the Board.

Toronto, 22nd September, 1915. E. HAY, General Manager

HERON & CO.

16 King Street West, Toronto N. Y. Stocks and Chicago Grain Specialists

BOARD OF TRADE Official Market Quotations

No. 1 northern, \$1.07 1/2, track, lake ports, immediate shipment. No. 2 northern, \$1.05 1/2, track, lake ports, immediate shipment.

WAR STOCK Facts

Special letter with valuable information just issued. Mailed Free.

Chas. A. Stoneham & Co.

23 Melina St., Toronto, Ont. Phone Main 2580.

G. O. MERSON & CO

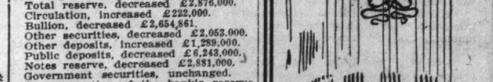
Chartered Accountants, 18 KING ST. WEST. Phone Main 7014.

LONDON STOCK EXCHANGE.

LONDON, Oct. 28.—Money and discount rates were steady today. Treasury bills sold well at the Bank of England.

After Today But ONE DAY REMAINS

to obtain that set of silver decorated crystal ware, explained in coupon on another page.



One Only of the Six Comprising the Set.

On view at THE WORLD OFFICE, 40 West Richmond Street, Toronto; 40 South McNab Street, Hamilton.

Help Wanted? FTSMAN WANTED—Must have automobile or truck. Apply at once to The Sunday World. This gives the advertiser the best results. Help Wanted? FTSMAN WANTED—Must have automobile or truck. Apply at once to The Sunday World. This gives the advertiser the best results. Help Wanted? FTSMAN WANTED—Must have automobile or truck. Apply at once to The Sunday World. This gives the advertiser the best results.

To Personal Executors:— If the estates under your care need more attention than you can well spare from your own interests, we suggest entrusting this Company with some of the details of their management. The Company frequently makes arrangements which insure for such estates diligent performance of the clerical work they require, together with valuable advice in their management, all without any loss of the Executor's effective control. Consultation Invited. National Trust Company Limited Capital Paid-up, \$1,500,000. Reserve, \$1,500,000. 18-22 KING STREET EAST, TORONTO.