

Political Contributions (24) That the credit for political contributions be denied for contributions made after April 19, 1983 where the contribution qualifies for any credit, grant, subsidy or other form of assistance from any other government or governmental agency.

Registered Home Ownership Savings Plans (25) That the provisions relating to registered home ownership savings plans be modified to permit,

(a) for the 1983 and 1984 taxation years, a beneficiary under a plan to deduct the unused portion of his \$10,000 contribution limit where he withdraws in the year all the funds from the plan and uses them in the year or within 60 days after the end of the year to purchase after April 19, 1983 a new owner-occupied home (with or without qualifying new home furnishings therefor) provided that

(i) the home is occupied by him after that date and within 60 days after the end of the year,

(ii) no such deduction is claimed by another person in respect of the same home,

(iii) no grant is paid under the Canadian Home Ownership Stimulation Plan in respect of the home, and

(iv) neither the beneficiary nor his spouse previously owned a dwelling after 1981, and

(b) an individual who was, on April 18, 1983, a beneficiary under a plan, to withdraw tax-free after April 19, 1983 and before 1984 part or all of the funds from the plan, provided that such funds are used before March 1, 1984 to purchase qualifying new home furnishings for his own use in Canada and that he does not claim a deduction in computing his income for 1983 for any contribution made after April 19, 1983 to a plan.

Interest Relating to Carry-Backs (26) That where deductions or tax credits for a particular taxation year ending after April 19, 1983 are carried back, interest on any resulting tax adjustment for a preceding taxation year be calculated from the later of the due date of the tax return for the particular year and the date on which the return for that year is filed.

Overpayment of Certain Tax Credits (27) That the Minister of National Revenue be allowed to recover with interest at a prescribed rate any amount paid after April 19, 1983 to a taxpayer as a child tax credit, refundable investment tax credit or share-purchase tax credit to the extent that such amount is subsequently determined to be in excess of the credit to which he was entitled.

Interest on Tax Refunds (28) That interest at a prescribed rate be payable by a taxpayer for the period after April 19, 1983 where a refund or application of any overpayment of his tax paid for a taxation year is later determined to have been in excess of the amount to which he was entitled.

Recovery of Refund Interest (29) That

(a) the Minister of National Revenue be allowed to recover interest paid after April 19, 1983 to a taxpayer in respect of an overpayment of tax where it is subsequently determined that a refund or application of the tax is in excess of the amount to which he was entitled, and

(b) for the 1983 and subsequent taxation years a deduction be allowed for the taxation year in which interest is recovered by the Minister to the extent that it was included in the taxpayer's taxable income.