

## War Appropriation Bill

Dominion of Canada Bond Issues Since Outbreak of War—*Concluded*

Issues Sold to Chartered Banks			
Issue date—Maturity date	Interest rate	Price	Amount issued
October 16, 1939—October 16, 1941.....	2 %	100 00	\$200,000,000
June 1, 1940—March 1, 1945.....	2 %	99·375	40,960,000
January 2, 1941—July 2, 1943.....	1½ %	99·695	250,000,000
			\$490,960,000
Issues Sold to Bank of Canada			
Issue date—Maturity date	Interest rate	Price	Amount issued
March 1, 1940—March 1, 1945.....	2 %	99·375	\$ 40,000,000
May 1, 1940—May 1, 1941.....	1 %	100 00*	250,000,000
May 1, 1940—T. Bills.....	·739	....*	75,000,000
June 1, 1940—March 1, 1945.....	2 %	99·375	24,040,000
			\$389,040,000
Grand Total of Issues.....			\$1,506,045,164

\* These issues purchased by Bank of Canada in order to provide funds for the Foreign Exchange Control Board to purchase gold and foreign exchange from the Bank of Canada in the amount of \$253,507,331 and from others under the Foreign Exchange Acquisition Order, 1940.

## Dominion of Canada Bond Redemptions Since Outbreak of War

Maturity date	Interest rate	Where payable	Amount
October 15, 1939.....	4 %	Canada	\$ 47,269,500 00
October 15.....	2½ %	"	7,933,000 00
November 15.....	2 %	"	20,000,000 00
March 1, 1940.....	3 %	"	115,013,636 82
April 16*.....	3½ %	London	137,058,841 00
June 1.....	1½ %	Canada	80,000,000 00
September 1.....	4½ %	"	75,000,000 00
October 1*.....	4 %	London	93,926,666 66
			\$576,201,644 48

\* Called for prior redemption—amounts shown are at \$4.86 to the pound sterling.

NOTE.—In addition to the above, the government has made arrangements for the Canadian National Railways to purchase from the government of the United Kingdom the amount of Grand Trunk Railway Company of Canada 4% Perpetual Consolidated Debenture Stock (guaranteed as to the payment of interest by the Dominion of Canada) that the British government has vested from the owners in the United Kingdom. This stock was outstanding in the amount of £24,624,455 or \$109,579,000 at the current rate of exchange.

## Chartered Banks of Canada

## Holdings of Dominion and Provincial Direct and Guaranteed Bonds

August 31, 1939.....	\$1,187,217,015
December 31, 1940.....	1,288,439,598
Increase.....	\$ 101,222,583

NOTE.—This increase of \$101,222,583 does not reflect the issue of \$250,000,000 1½ % Notes sold to the chartered banks. \$150,000,000 was delivered on January 2, 1941 and \$100,000,000 was delivered on February 1, 1941.

## Bank of Canada

## Holdings of Dominion and Provincial Direct and Guaranteed Bonds

August 31, 1939.....	\$163,096,387
February 19, 1941.....	565,925,771
Increase.....	\$402,829,384

NOTE.—Of this amount of \$402,829,384, there is an offset in the decrease of \$253,507,331 of gold and foreign exchange sold to the Foreign Exchange Control Board.

NOTE.—The returns of the chartered banks and of the Bank of Canada do not show separately the holdings of dominion and provincial securities.

It is not possible to isolate the influence of these borrowings upon chartered bank deposits because bank deposits are affected by many other factors as well, such as changes in the volume of note circulation, current loans, etc. It is, however, possible to give figures showing the increase in deposits since the war began and in the volume of notes held by the public, which is the other major constituent of the total volume of money.

[Mr. Isley.]