

(2) except from the Dominion Government or the government of any province or from any chartered bank, however, which shall not bear interest.

(3) The bank may acquire from any chartered bank and hold any warehouse receipt, bill of lading and other security held by such chartered bank pursuant to the provisions of the Bank Act as collateral security for the repayment of any bill of exchange or promissory note accepted by the bank under the provisions of the bank's preceding regulations; and the bank may exercise every right and remedy in respect of such collateral security as could have been exercised by the chartered bank concerned.

(4) The bank shall not exercise as authorized by this Act (a) engage or have a direct interest in any trade or business whatsoever;

(b) purchase its own stock or the shares of any other bank except the bank for International Settlements or make loans from the security thereof;

(c) lend or make advances upon the security of any real or personal property, provided that in the event of any claim of the bank being in the opinion of the board of directors the bank may require to be paid any part of the debt or any other security which may be required to secure such advances, which shall however be deemed to be a personal liability of the borrower.

(d) make loans or advances without security.

(e) accept deposits for a fixed term or pay interest on any moneys deposited with the bank.

(f) allow the payment of standing bills of exchange, promissory notes or other negotiable documents purchased or discounted by or charged to the bank; provided that the bank may make reasonable deductions in respect of such bills or notes from the amount of any bill of exchange, promissory note or other document.

(g) (1) The bank shall not as fiscal agent of the Government of Canada without design and subject to the provisions of this Act, by agreement may also act as banker or fiscal agent of the government of any province.

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