

## India - Trade Balance

### QUESTION

Isn't it true that Canada has a negative trade balance with India, and that Canadian exports to India have actually been declining in recent years?

### SUGGESTED REPLY

- While it is true that our bilateral trade favours India, Canada's exports to India continue to grow. In 1997 we exported \$459 million of goods and services to India, a new record.
- Total Canada-India trade in 1997 was almost \$1.2 billion, also a new record.
- Canada is the 15th largest investor in India, and in the first ten months of 1997, approved Canadian direct investment totalled \$144 million.