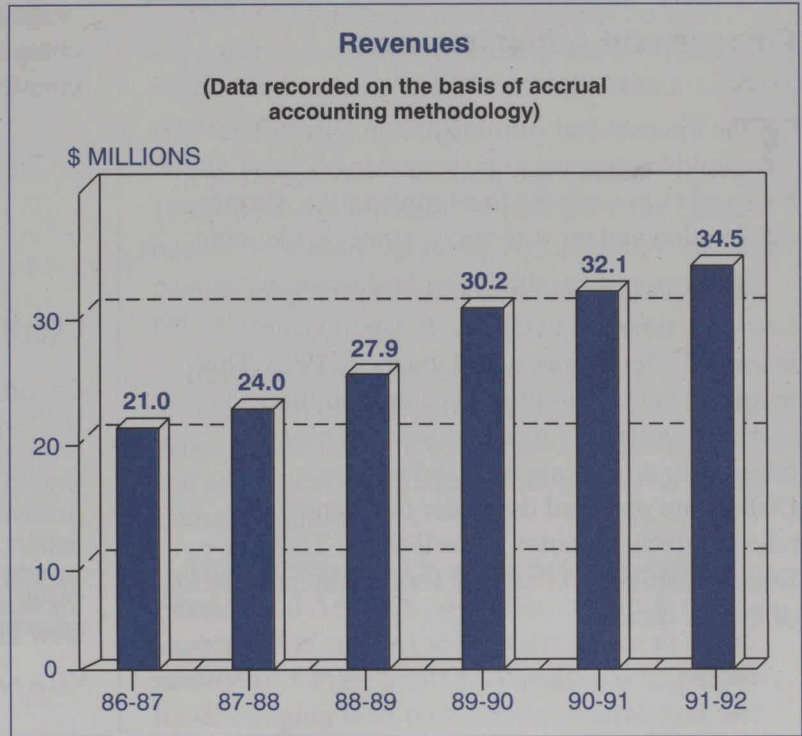




Revenue

In 1991-92, revenues reached \$34.5 million, an increase of \$2.4 million over the previous year. The increment was a result of the rise in passport fees. This adjustment was an expected one, necessary to ensure that revenues and expenses would balance at the end of the current four-year cycle. Some of the revenue generated will offset the cost of implementing the Security Enhancement Plan. The current fee for the 24-page passport is \$35.



Expenditures

Total expenditures for the fiscal year were \$33.1 million, up \$400,000 from 1990-91 figures. Approximately 51 percent of expenditures in 1991-92 represented salaries and benefits for employees, 47 percent represented operations and maintenance and two percent represented capital.

