**REPORT 4** 87/09/25

## QUARTERLY PROGRESS REPORT G. EXPORT PROMOTION PROGRAM FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

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POST : 522-NEW DELHI

011-OIL & GAS EQUIPMENT, SERVICES INDIA

FLANNING: ACTIVITIES PROPOSED IN POST PLAN:

MACHINERY AND EQUIPMENT

CIDA/EDC LINE OF CREDIT FOR OIL AND GAS SECTOR.

PETRO-CANADA - OIL & NATURAL GAS COMMISSION MOU FOR TECHNICAL COOPERATION WITH OIL & GAS SECTOR.

GENERAL INCREASE IN ACTIVITY, ENQUIRIES, AGENCIES AGREEMENTS DUE TO SEVERE RECESSION IN CANADIAN INDUSTRY AND HENCE INCREASED INTE-REST IN INDIAN MARKET.

COMPUTERIZE OIL & GAS CONTACTS, AGENTS LISTS, TENDERS ISSUED, RESPO-NSES FROM CANADA, SOURCING DOCUMENTS, ENQUIRIES FROM CANADA AND INDIA.

ALL SUB-SECTORS

CIDA/EDC LINE OF CREDIT FOR OIL AND GAS SECTOR.

PETRO-CANADA - OIL & NATURAL GAS COMMISSION MOU FOR TECHNICAL COOPERATION WITH OIL & GAS SECTOR.

GENERAL INCREASE IN ACTIVITY, ENQUIRIES, AGENCIES AGREEMENTS DUE TO SEVERE RECESSION IN CANADIAN INDUSTRY AND HENCE INCREASED INTE-REST IN INDIAN MARKET.

TRACKING: ACTIVITIES UNDERTAKEN IN QUARTER:

- QUARTER: 1 CIDA/EDC LINE OF CREDIT FOR OIL & GAS SECTOR.
- QUARTER: 1 PETRO-CANADA-OIL & NATURAL GAS COMMISSION MOU FOR TECHNICAL COOPERATION WITH OIL & GAS SECTOR
- QUARTER: 1 GENERAL INCREASE IN ACTIVITY, ENQUIRIES, AGENCY AGREEMENTS DUE TO SEVERE RECESSION IN CANADIAN INDUSTRY AND HENCE INCREASED INTEREST IN INDIAN MARKET.

QUARTERLY RESULTS REPORTED:

CONTINUING ATTEMPTS TO PRODUCE FIRST TRANSACTION STILL IN DEFINITION PHASE.

## HAS BEEN SOMEWHAT DAMPENED BY PROBLEMS IN LAUNCHING DIL AND GAS FINANCING FACILITY.

WHEN SIGNED SIGNIFICANT AND IMMEDIATE INCREASE IN SALES.

WHEN SIGNED SIGNIFICANT INCREASE IN LINK BETWEEN CANADIAN COMPANIES AND ONGC.

INCREASED SIGNED AGENCY AGREEMENTS AND SALES.

IMPROVED EFFICIENCY IN RESPONDING & MATCHING OPPORTUNITIES WITH CANADIAN COMPANIES.

WHEN SIGNED SIGNIFICANT AND IMMEDIATE INCREA-SE IN SALES.

WHEN SIGNED SIGNIFICANT INCREASE IN LINKS BETWEEN CANADIAN COMPANIES AND ONGC.

INCREASED SIGNED AGENCY AGREEMENTS AND SALES.

ANTICIPATED RESULTS: