

- the establishment of new businesses;
- the acquisition of existing firms; and
- the conduct, operation and sale of established enterprises.

Canada retains the right to review significant direct acquisitions by non-Canadians and will phase-out the review of indirect acquisitions.

### **COMMITMENTS KEPT**

Canada's political sovereignty, our system of social programs, and the Government's commitment to promote our unique cultural identity and special linguistic character are all protected in the Agreement. That means unemployment insurance, pensions and family allowance will not be changed by the Agreement.

Our capacity to carry on and implement new policies to fight regional disparities is not affected by the Agreement. Equalization payments and other regional development programs are respected by the Agreement. The Atlantic Development Initiative goes on unimpaired.

The Atlantic provinces, which also depend heavily on overseas markets, can share with the rest of Canada the hope that the Canada-U.S. Agreement will serve as a model for the multilateral negotiations in progress under the General Agreement on Tariffs and Trade.

It is a good agreement for the Atlantic provinces.

### **OBJECTIVE GAINED**

In Parliament, Prime Minister Mulroney succinctly stated Canada's objective:

"It is to try to carve out a unique trading relationship with the United States of America that will create jobs, end trade harassment, introduce stability, eliminate trade barriers, enhance competitiveness, spur productivity and build an instrument of liberalized trade between the two greatest trading partners of the world. It will be an agreement that can serve as a model for all countries seeking relief from protectionism, growth in the Third World and more liberalized access to markets everywhere".

That objective has been reached. It is now up to the Atlantic Region and the rest of Canada to realize the opportunities that have been made available. The work has just begun.