- B. Where currency has been issued by a Party or by a Governmental or private organisation acting under its authority but the currency is owned by a German enemy and is in the territory of another Party, the currency shall be released to the former Party.
- C. Where currency has been sold before Januari 1, 1947, no release shall be required; but release of the proceeds shall be required if sale has taken place on or after January 1, 1947.
- D. Nothing in this Article shall prejudice any rights or obligations which Parties may have under Part III of the Paris Agreement on Reparations.

ARTICLE 3.

Where a negociable instrument (such as a bill of exchange, promisory note, cheque or draft), not covered by Article 4 of this Annex, owned by a German enemy, is in the territory of a Party and the principal obligor is resident in the territory of another Party, the instrument shall be released to the latter Party. power on nominatif, devra etre remis au premier no metror us 100

## C.—Lorsqu'un Allemand ennem est propriétaire d'un certificat anis par société de gestion de verteleu .4 albira Anstraton chec'), par le fonde de voir enarge d'exercer le droit de voir charge d'exercer le droit de voir d'un groupe d'actionnaires ("voting on tioth of reverer le droit de

Where a bill of lading, warehouse receipt or other similar instrument, whether or not negotiable, owned by a German enemy, is in the territory of a Party but the property to which it relates is located in the territory of another Party, the instrument shall be released to the latter Pary.

## D. Le Couvernement signataire, obligé par application des dispositions du ARTICLE 5.

- A. A foreign currency account (« primary account ») maintained in favour of a German enemy by a financial institution in the territory of a Party («primary country») covered in whole or in part by an account («cover accounts) with a financial institution in the territory of another Party («secondary country») shall be treated as follows:
- i) The cover account shall be released and the primary country shall reimburse the secondary reimburse the secondary country in an amount equal to 50 % of the cover account applicable to the primary account. Such reimbur-sement shall be made in accordance with the terms of Article 14 of this Appex this Annex.
- ii) Where the secondary country has vested or otherwise taken under custodian control the income from German enemy property situated in the secondary country and in the secondary country or the proceeds of the liquidation of German enemy owned securities issued by the secondary country or by a Governmental of private organisation or person within its territory and which securities were held in a custody or depot account, such income or such precedes were held in a custody or depot account, such income or such proceeds may be retained by the secondary country and, sub-paragraph (i) of this D and, sub-paragraph (i) of this Paragraph shall not apply thereto.
- B.— For the purpose of this Article accounts shall include named, numbered or otherwise specially this Article accounts shall include named, numbered or otherwise specially the state of the purpose of this Article accounts shall include named, numbered or otherwise specially the state of the purpose of this Article accounts shall include named, numbered or otherwise specially the state of the purpose of this Article accounts shall include named, numbered or otherwise specially the state of the purpose of this Article accounts shall include named, numbered or otherwise specially the state of the purpose of the state of the bered or otherwise specially designated accounts and sub-accounts as undesignated accounts and sub-accounts as as undesignated accounts and sub-accounts.