

The Canadian Bank of Commerce

Head Office—Toronto, Canada

Paid-up Capital - - - \$15,000,000
Reserve Fund - - - 13,500,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President
ALEXANDER LAIRD - - - General Manager
JOHN AIRD - - - Assistant General Manager

This Bank has 370 branches throughout Canada, in San Francisco, Seattle and Portland, Ore., and an agency in New York, also branches in London, Eng., Mexico City and St. John's, Nfld., and has excellent facilities for transacting a banking business of every description.

Savings Bank Accounts

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

The Bank of British North America

Established in 1836

Incorporated by Royal Charter in 1840

Paid-up Capital - - - \$4,866,666.66
Reserve Fund - - - \$3,017,333.33

Head Office in Canada, Montreal
H. B. MACKENZIE, General Manager

Branches in British Columbia

Agassiz	Kerrisdale	Prince Rupert
Ashcroft	Lillooet	Quesnel
Duncan	Lytton	Rosland
Esquimalt	North Vancouver	Trail
Hedley	150-Mile House	Vancouver
Kaslo	Prince George	Victoria

YUKON TERRITORY

DAWSON

Savings Department at all Branches.

Special facilities available to customers importing goods under Bank Credits.

Collections made at lowest rates

Drafts, Money Orders, Circular Letters of Credit and Travellers' Cheques issued; negotiable anywhere.

Vancouver Branch

WILLIAM GODFREY, Manager
E. STONHAM, Assistant Manager

This, in brief, is a resume of the activities of the Province centred about our natural resources, and in this we have some slight cause for encouragement.

General business lines have shrunken seriously from 1914, for the chief reason that there has been practically no money spent on public improvements. The speculative building craze has been snuffed out. The speculative elements in our communities have left the Province or been forced into productive avenues of employment. The speculative in business has been largely squeezed out, and business has been largely freed from the incubus of speculative realty holdings. Business is down to, or under, the needs of consumption, and it can act in only one way—recovery, slow, steady, sure; but recovery.

The student of affairs, and those that have the best interests of the Province at heart, see much to feel hopeful about. They see economic ills in a fair way of being healed. They see a Province and a Dominion self-contained to an extent not witnessed since the last forward movement began. They see the evils of extravagance and reckless abuse of credit, in considerable measure, eliminated from our business life; and all this is being accomplished in the face of a devastating war that is sapping our best manhood and placing a heavy tax on our resources.

Whence, then, this croaking of disaster which one hears on the street corner and gathering places that is aggravating a depression and retarding a recovery? When inquired into, it is usually found to be an over-weening avarice to acquire wealth by not working for it gone awry. The man who three short years ago had, by speculative process, acquired equities or titles to real estate and was classed as a wealthy man and spent accordingly, has in these troubled times been forcibly relieved of his equities and titles to realty because of his financial inability either to hold or to use. That class of man is the chief croaker, and is crying disaster at every corner. It is the wail of defeat and the cry of a disappointed child. The second, but less important class, is the man who, by shortsightedness or reckless mis-management, has permitted himself to get into a position where creditors were compelled to take hold to save something from the wreck. He, too, croaks disaster because he cannot adjust himself to conditions and has not the courage or inclination to seek an honest living in a humble capacity.

We have still a third class who mumble more than they croak, who are holding tight on to their business but have not the initiative nor the industry to seek other avenues of endeavor in the necessary readjustment of business to war and contraction of trade.

"Business as Usual" was the motto of the Empire. We hear less of it now, but it presumably is still the motto. For those who for one reason or other are prevented from taking part in the war, there is a moral responsibility to seek, to the limit of their ability, to promote business and stimulate trade, so that the business affairs of the Dominion may not be impeded, and thus make the prosecution of the war from a financial point of view more effective. These are stern times, and life must be lived more intensely than ever before. The business men that remain from the seat of war must do the work of those who go and their own and, if possible, more.

GRANBY PURCHASES VANCOUVER ISLAND COKE

The Granby Consolidated Mining, Smelting and Power Company, Limited, has entered into arrangements with the Canadian Collieries, Limited, for the purchase of about 2,000 tons of coke per month for smelting at the Company's plant at Anyox.

Mr. George P. Scholfield, General Manager of the Standard Bank of Canada, was a visitor at Victoria and Vancouver last week.