## THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.



Six hundred head of stall-fed cattle were shipped from Prescott on the 9th inst., for England, by Mr. J. P. Wiser.

MONTREAL advices say that the 23rd Royal Welsh Fusiliers are to be sent to Ouebec and the 42nd Highlanders to Halifax : also three British iron clads to the latter city.

It is due to the old established and respectable firm of J. & J. Taylor, of the Toronto Safe Works, to explain that it was not they who made an assignment some days ago, but the firm of John Taylor & Co., who did the same sort of business in this city.

WE regret to notice the death of Mr. George Ritchie, long a well known merchant of Belleville, and a very estimable citizen. He was buried on the 8th. instant with masonic honours.

LEMESSURIER & KNIGHT, of St. John's, Nfld., who had trade relations with several parts of the Dominion, and who have done a large trade with the French Island, St. Pierre, have failed and assigned. Are expected to pay fifteen shillings in the pound.

THE firm of Parker and Grant, Halifax, Commission and Flour merchants, have dissolved, and Mr. John Grant will continue in the trade. We understand Mr. Parker intends to retire from active business.

THE cable steamer "Faraday," the second largest ship in the world, which has been lying all winter at Halifax, left for England on the 4th instant. The Minia"-another cable steamer -had left for Newfoundland a week before

The Montreal Witness states that a summons has been issued by the Health Department of that city against Mr. Henry Judah, the proprietor of the building now being erected on the corner of Francois Xavier and Notre Dame Streets in that city, for contravention of the city by-laws

unsafe character. This is the same building that was so severely characterized by Mayor Beaudry, as " a disgrace to the city."

CHAS. GELINAS, one of the numerous small grocers of Sorel, Que., most of whom have but slender resources, has assigned, but \$4,000 to \$5,000 will, it is believed, cover his indebtedness. He failed some three or four years ago, when of the firm of Comptois & Gelinas, at which time they settled at six shillings in the pound.

A PRESS telegram announces that the result of the examination made by the N.Y. Insurance Superintendent into the affairs of the Atlantic Mutual Life, of Albany, is that the company shows a deficiency, as regards policy holders, of \$110.385.

A PARAGRAPH upon Canadian and American railways in the last number of Herapath's Fournal dilates upon the "signal advantage" to these roads of a war in the East, because crops are good here and in the States, the prices enhanced, and the trunk lines presumably busy carrying grain for export to Europe. So far as this refers to present prices, and to the indications of a good crop this autumn in Canada, it is correct. but we regret the fact that of last year's harvest Canada has not that to spare which will make her railways busy carrying to the seaboard. It would be a great boon; to this country if we had a million or two of bushels to sell at present prices, now that there is so much need for an asset of the sort. But we must console ourselves with the reflection that the very large breadth of wheat sown this year is looking admirably, and with the prospect of good prices for it when harvest comes.

QUITE a number of policy-holders in Mutual Insurance Companies who are being urged for estates. The lines now organized are the

did not expect would be required, and what many of them declare they were assured they would never have to pay. Of course no one likes to lay out money for an unexpected and long dormant liability; but we fear that not a few of the complainers in question have been too apt to view their notes, given to cover the whole or the credit balance of their premiums, as did the habitan of our sister province. This simple minded man took the view that, having

given his note for a certain implement, that implement was thereby paid for, and when the note came due and payment was asked, he insisted volubly that the machine was paid for months ago, "I gave my note for it." In view of the untoward experience of fire insurancee associations in Canada for the past year, many assessments have doubtless been levied unexpectedly; but the excuses which some have made for declining to pay, and the contentions of others as to their "understandings" and suppositions are not sufficient to discharge them from liability. If they have signed notes or undertakings in good faith for insurance, these must be paid.

THE business of grain carriage on the St. Lawrence from Kingston to Montreal and Quebec, which, for a year or two past, has not been very satisfactory, owing to the facilities provided by the number of competing lines proving to be in excess of the freights offering, promises this season to be more remunerative. There are fewer companies, and apparently a better understanding as to rates. It is not yet clear what will be done with the barges of the late firms of Messrs. Millar & Jones, and Holcomb, Stewart & Co., which have been utilized as best they could by the assignees of those in the erection named, which is deemed of an the payment of assessments upon their premium Montreal Transportation Company, H. Mc-

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