

TO INVESTORS**A Guaranteed Investment**

WHICH IS

A Double Security.**National Trust Company, Limited**

J. W. FLAVELLE, President.
 Z. A. LASH, K.C. } Vice-Presidents.
 E. R. WOOD, }
 W. T. WHITE, Manager.

[HEAD OFFICE:]

22 King Street E., TORONTO

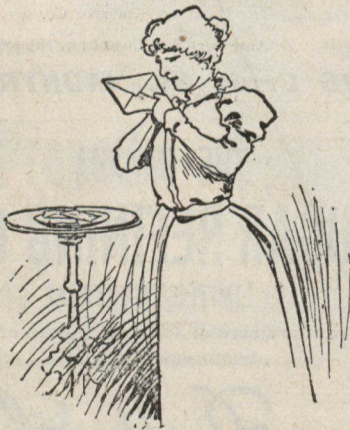
This Company is prepared to receive sums of \$1,000 and upwards in trust for investment in proper trustee securities, which become the **Particular Property of the Investor, and to Guarantee Absolutely** the repayment of the principal, with interest at 4 per cent. half-yearly, thus giving the investor the **Double Security** of:

FIRST—The Particular Investment.
SECOND—The Guarantee of the Company with:

A Capital of.....\$1,000,000
 And a Reserve of.... 270,000
Total.....\$1,270,000

The superiority of this class of investment will be apparent to investors.

Correspondence or Interviews Invited.

**QUALITY COUNTS**

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Mercantile Summary.

THE Franco-Canadian Line have secured the SS. "Garth Castle" for their new service between Canada and France.

WE omitted to say, in describing the Canadian Building at the Pan-American Fair, in Buffalo, that it is on the east side of the grounds, near the Dairy Building; and that, opening from the large hall on the south is a suite of offices where Canadian Commissioner William Hutchinson and William A. Burns, secretary of the commission, can be found.

WITH respect to the failure of a grocery firm in Sydney last week, J. H. Bertram & Co., who assigned with liabilities of \$20,000, and assets of about \$10,000, we learn that Bertram was arrested on his way to Boston. His failure is claimed to be due to selling goods too cheap and living in an extravagant manner. It will be well to teach such a man that he cannot do what he pleases with the goods of his creditors.

THE annual meeting of shareholders of the Ames-Holden Company, of Montreal, Limited, was held last week. The following directors were re-elected: Messrs. J. C. Holden, president; James Redmond, vice-president; S. H. C. Miner, H. B. Ames, W. A. Matley, A. C. Flunmerfelt, R. C. Holden, W. G. Norris. The new directors are: Messrs. E. B. Erskine, W. M. Angus, A. L. Johnson, Charles Bonnick. The treasurer is Mr. R. C. Holden; secretary, Mr. W. A. Matley.

IN May, 1892, J. M. Phillips, at Morris, Man., succeeded Phillips Bros., as hardware dealers, who had just arranged a compromise with their creditors at 25 per cent. discount. Since that time, J. M. has been struggling along and now, being hopeless, hands the estate over to his creditors.—Another assignment is that of George F. Williams, dealer in dry goods, etc., for the last five years in Greenwood, Man. For a long time he has been buying goods rather freely, and became overstocked, so much so, that he felt compelled a few months ago to arrange an extension of time with many of his smaller creditors. Now the larger ones forced him to take this action. He owes \$17,000, and has nominal assets of \$23,000.

—A satisfactory agreement has been arrived at between the St. Thomas City Council and the Street Railway Company for the extension of the latter's lines from that city to Port Stanley. The city is to forego its right to a first mortgage on all lines of the company intended outside the limits of the city of St. Thomas; the present agreement is to be amended so that in case of extension of lines on other streets which may be asked for, after the city reaches a population of 14,000, in case of the company refusing the matter shall be referred to the senior county judge or a board of arbitration at the option of the city. The company, in the event of erecting a power-house, and putting in an operating plant outside the city limits, agrees to give the city a lien for \$11,000 on it.

Debentures.

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand.

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END OF HALF-YEAR

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