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Mercantile Summary.

St. Louis (Montreal), town council have decided to put an issue of \$250,000 worth of municipal bonds on the market.

THE audit and accounting department of the Plant Steamship Line, formerly at Savannah, has been removed to Halifax. Mr. E. L. MacDonald, of Halifax, is appointed auditor of the company.

E. M. Bigg, of Brockville, Ont., formerly a school inspector, has been carrying on a fancy goods business for the past ten years, but not with very favorable results. In 1894 he was obliged to assign, and now failure is again reported.

A CHARTER will be asked for by Messrs. Bethune & Chrysler, of Ottawa, for a railroad from the Ottawa river, between Oslow township and the mouth of the Dumoine to James' Bay, passing through the Coulonge and Black river countries.

THE Toronto City Travellers' Association have elected officers for 1901, as follows: President, M. A. Muldrew; first vice-president, W. Anderson; second vice-president, W. A. Mitchell; chaplain, D. J. Ferguson; guard, James Scott; marshall, T. Holman; treasurer, J. Mortimer; secretary, W. E. Daniel.

An order-in-council has been passed by the Ottawa Government appointing the following as a royal commission to investigate the system of grain inspection at Montreal: David Horn, Montreal; chairman; W. G. Parmelee, Deputy Minister of Trade and Commerce: Thos. A. Crane, Montreal; Charles A. Wilson, Montreal, secretary.

MR. JOHN KENNEDY, Montreal harbor engineer, estimates that the cost of running the steamer "Stanley" for the purpose of keeping the ice open at Cap Rouge, and as far above as possible, would be \$1,000 per month. The Harbor Commissioners will interview the Government on the matter as soon as possible, with a view to having it take action.

THE wholesale grocery firm of G. A. Pyke & Son, Halifax, N.S., lately reported embarrassed, and offering creditors 40 cents, have been unable to carry said settlement through, and have now assigned. Liabilities aggregate about \$60,000. Two other minor failures are reported from the same province, P. J. Currie, a small shoe dealer, of Port Morien, and J. W. Whitman, contractor, Bridgetown, having both assigned.

MINOR recent failures, in Montreal, are recorded as follows: An assignment on demand has been made by William Palmer, hotelkeeper, in St. Louis suburbs; liabilities, \$4,000.- Ernest Dupont, coal dealer, has consenterd to assign.-W. J. Milford, a confectioner, owing \$2,720, has placed his estate in the hands of an assignee, at the request of his principal creditor.-Alphonse Guimond, in the retail hardware line, since 1897, is reported insolvent, with liabilities figured at \$6,000 to \$7,000.

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