

WILLIAM HENRY RHAWN, the well-known Philadelphia banker and ex-President of the American Bankers' Association, died on Monday night last, aged 66 years.

FOR twenty years at least J. P. McKenny has been in the grocery business in Peterboro. As he had been slow pay for a long time, his present condition of embarrassment did not surprise anyone. He has made an assignment.

HON. SENATOR SNOWBALL, of Chatham, N. B., the well-known Miramichi lumberman, says the provincial cut was an average one, but that fairly large stocks had been held over. There is some shipping all the time from Miramichi, but the high freights caused by the war have taken away part of the tonnage that used to come to northern New Brunswick for lumber. These were tramp steamers, but they are now employed either as transports or as coal carriers. On the north shore steamers have superseded sailing craft for carrying lumber, the only ships of the latter kind being Norwegian and Italian bottoms.

FARMERS here and there continue to waste years of time and thousands in money trying to "keep store," when they don't know how. Here are two more instances: J. A. Eastlake, formerly a farmer, commenced store keeping in Ridgetown in

the fall of 1894 and did a small and unsuccessful trade which ends this week in an assignment.—About two years ago John Cunningham became very tired of working on his father's Ontario farm, and abandoning that life opened a general store in Tamworth, investing about \$2,000 cash in the business. Owing to lack of experience or knowledge of business he is now obliged to ask his creditors to compromise his liabilities.—It is just about six months since McDonald & Doering opened a general store in Whitney with a small stock. Already they have assigned.

THE Canadian Electrical Association held its eighth annual convention in Montreal this week, Tuesday being the opening day. Having to go to press on Thursday morning instead of Friday because of the Dominion Day holiday, we cannot give to-day the resume of its proceedings we should desire. Mr. John Yule, of Guelph, the president, delivered his annual address, the subject being the "Progress of Electrical Science." Mr. A. A. Wright, of Renfrew, submitted a paper.

AT one time, Michael Brennan, dry goods dealer at North Bay, was in a good position, but for a few years past has been losing ground. Recently he endeavored to arrange a compromise with creditors, but failing to do this he makes an assignment. He probably owes about \$5,000.—J. N. Campbell, tinsmith, Chatham, also assigns.—Many years ago John Stewart started a dry goods store in Dunnville. After his death the son continued the business but failed in 1882, when his sister, Isabella N. purchased the stock. About 1896 her creditors kindly granted her an extension of time. Then she placed a mortgage on her stock. This is now being foreclosed.

OUR Lumber market report was received too late to be put in its place under Toronto markets. The stock of good pine lumber at Toronto is low and prices are firm though unchanged. Not much doing by way of export. There is a fair demand for ordinary qualities of dressing, flooring, etc., by reason of the increased activity in building. We quote inch siding mill culls \$8 to \$9; inch common siding, \$13 to \$15; shingles have advanced, XXX, to \$2.35 to \$2.50; XX to \$1.40 to \$1.50. In hard woods prices are firm all round. Soft elm is in especial demand for furniture and other purposes, and scarce, prices have advanced. We quote: Soft elm, 1 and 1½ inch, \$16 to \$17; ditto, 2 and 3 inch, \$17 to \$18; rock elm, 1 to 1½ inch, \$15 to \$16; birch, 1 to 4 inches, \$20 to \$22; ditto, red, 1 to 1½ inch, \$30 to \$35; ditto, 2 to 4 inches, \$32 to \$38.

NORTHERN LIFE ASSURANCE CO.

The report submitted at the annual meeting of this company at London is decidedly encouraging, and shows that intelligent efforts have been put forth by the management and conscientious work done. The board of directors is a representative one, embracing Quebec as well as Ontario gentlemen, Hon. David Mills being president and Lord Strathcona one of the directors. The aggregate of applications received in 1897 exceeded \$600,000, and of these policies were issued for \$499,830. The total of risks written now reaches the creditable total of \$586,830.

Debentures.

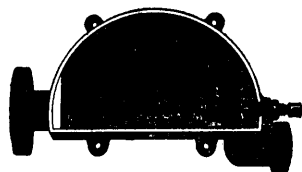
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