

The Royal Trust Company,

HEAD OFFICE, MONTREAL

Capital Subscribed - - \$1,000,000
 Capital Paid Up - - - - 700,000
 Reserve Fund - - - - - 800,000

BOARD OF DIRECTORS

Right Hon. Lord Strathcona and
 Mount Royal, G.C.M.G.
 President.

Hon. Sir George Drummond, K.C.M.G.
 Vice-President.

SIR H. MONTAGU ALLAN
 R. B. ANGUS DAVID MORRICE
 SIR EDWARD CLOUSTON, SIR W. C. MACDONALD
 BART.
 E. B. GREENSHIELDS HON. R. MACKAY
 C. M. HAYS A. MACNIDER
 C. R. HOSMER A. T. PATERSON
 H. V. MEREDITH JAMES ROSS
 SIR T. G. SHAUGHNESSY, K.C.V.O.
 SIR WM. C. VAN HORNE, K.C.M.G.

TORONTO BRANCH
BANK OF MONTREAL BUILDING
 M. S. L. RICHEY, Manager.

AGRICULTURAL SAVINGS & LOAN COMPANY

LONDON, ONTARIO

Paid-up Capital \$ 630,200 00
 Reserve Fund 300,000 00
 Assets 2,466,528 88

Directors:

W. J. Reid, Pres. Thomas Beattie, Vice-Pres.
 T. P. McCormick, T. H. Smallman, M. Masuret.
 Money advanced on improved farms and pro-
 ductive city and town properties, on favorable terms
 Mortgages purchased.
 Deposits received. Debentures issued in
 Currency or Sterling.

C. P. BUTLER, Manager.

THE DOMINION SAVINGS & INVESTMENT SOCIETY

MASONIC TEMPLE BUILDING,
 LONDON, CANADA

Interest at 4 per cent. payable half-
 yearly on Debentures.

T H. PURDOM, K.C., President
 NATHANIEL MILLS, Manager.

FOR ACCOUNTANTS

The accounting profession must know of all developments in government, municipal, industrial and general finance. The Monetary Times gathers news of these developments throughout the country. It gives information also of even more particular value to the accountant. It is not a narrow journal; it is broad in its treatment of all phases of commerce and finance. That is why the up-to-date accountant has the Monetary Times on his desk always.

To take the place of the late Mr. P. B. Ball, who did such good service for Canada as Trade Commissioner at Birmingham, Mr. W. A. McKinnon has been transferred from Bristol to Birmingham. His successor at Bristol is Mr. E. D. Arnaud who leaves the commissionership at St. John's, Newfoundland. Mr. Arnaud's successor at St. John's is Mr. J. E. Ray, for some years connected with the trade commissioner's office in Birmingham.

THE Trusts and Guarantee COMPANY LIMITED.

ESTABLISHED 1897

43-45 King Street West, TORONTO

DIVIDEND No. 21

Notice is hereby given that a half-yearly Dividend, at the rate of

SIX PER CENT. PER ANNUM

has been declared for the six months ending December 31st, 1908, upon the paid-up Capital Stock of the Company, and the same will be payable at the offices of the Company on and after

JANUARY 2ND., 1909

The Transfer Books will be closed from December 19th to December 31st, both days inclusive.

JAMES J. WARREN,
 Managing Director.

Toronto, December 9th 1908.

ACCOUNT BOOKS ::

RELIABLE STANDARD QUALITY and Full Stock of all descriptions on hand.

Special Sizes or Patterns made to order for:

BANKS, COMPANIES, MERCHANTS, FACTORIES, etc.
LOOSE LEAF LEDGERS and BINDERS a Specialty.

BROWN BROS. Limited,
 51-53 Wellington St. West, TORONTO.

COUNTIES Grey and Bruce collections made on commission, lands valued and sold, notices served. A general financial business transacted. Leading loan companies, lawyers and wholesale merchants given as references.

H. H. MILLER, Hanover.

THE HOME BANK of Canada

Head Office:

8 King St. West - Toronto
 Six Branches in Toronto

Alliston	Belle River
Cannington	Everett
Ilderton	Lawrence Stn.
London	Melbourne
St. Thomas	Sunderland
Thorndale	Tecumseh
Walkerville	Sandwich
Lyleton, Man.	Fernie, B.C.
Winnipeg, Man.	

Prompt Attention Given Collections.

JAMES MASON, General Manager.

THE CORPORATE EXECUTOR

will bring into the management of your estate Responsibility, Experience and The Combined Wisdom of a competent Board of business and professional men. Advise with

THE

Toronto General Trusts Corporation

ESTABLISHED 1882

A Healthy Sign

in the life of any publication is First: the condition of its subscription list; Second: its class of advertisers. The Commercial has never enjoyed a more prosperous period than the present—particularly in the matter of new subscribers. The reason is not far to seek.

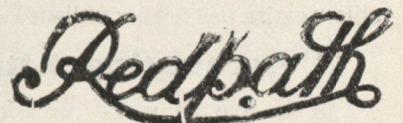
This journal's paid circulation is larger than that of any weekly trade newspaper in Canada, and in the middle and Western Canada its circulation is larger than the combined circulation of all other trade newspapers.

Advertisers in the Commercial get RESULTS. If you want business from the rapidly growing and best buying provinces place an advertisement in

THE COMMERCIAL
ESTABLISHED 1857
 FINANCIAL-COMMERCIAL CO.
 GENERAL TRADE NEWSPAPER OF THE GAZET, WEST
 WINNIPEG

SUGAR

When next purchasing supplies of Granulated Sugar ask for . . .



The purest and best.

To be had in original packages.

Barrels of about 300 lbs.
 and Bags of 100, 50 and 20 lbs.

The Canada Sugar Refining Co.,

Limited

MONTREAL