

Disbursements.

Claims of 1900, \$4,736.04: claims of 1901, \$23,901.28.....	\$28,637 32
Reinsurance	903 09
Rebates and abatements.....	1,434 62
Repayments of loans	8,744 92
Goad's plans and office furniture..	326 80
Commissions	5,368 07
Salaries, directors' and auditors' fees	3,622 36
Interest, rent and taxes	1,147 06
Fuel and light	105 45
Adjustment and travelling expenses	447 55
Printing, stationery and advertising	640 01
Postage, telegraph, exchange, etc..	665 45
Statutory assessment and tax	190 41
Sundry expenses	39 07
	\$52,272 18
Balance	376 38
	\$52,648 56

Assets.

Debentures, Guelph and Ontario Investment Society	\$14,000 00
Debenture, Globe Savings and Loan Co.	10,000 00
Cash at head office	376 38
Agents' balances	906 48
Instalments to collect	468 24
Bills receivable.....	241 58
Office furniture and Goad's plans ..	2,500 00
Premium note, less paid thereon ..	36,068 71
	\$64,561 39
Subscribed capital stock \$124,500 00	
Less paid thereon 12,450 00	
	\$112 050 00
	\$176,611 39

Liabilities.

Claims under adjustment \$1,127 78	
Traders' Bank	8,610 69
Amount required to re-insure all current risks on cash system	15,339 18
	\$25,087 65
Balance assets for security of policy-holders	151,523 74
Capital stock subscribed.....	124,500 00
Surplus assets	\$27,023 74

AUDITORS' REPORT.

To the president and directors of the Wellington Mutual Fire Insurance Company, Guelph, Ont.
Gentlemen,—We have audited the cash, vouchers and books of your company for the year ending December 31, 1901, and we hereby certify to the accuracy of the accompanying cash statement, and that the balance sheet bearing our signatures, is a full and correct statement of the affairs of the company at that date named.

The books are in good condition and all desired information has been fully and freely given.

Respectfully submitted.

THOMAS W. SAUNDERS, } Auditors.
A. C. NEFF, F.C.A. }

Chartered accountants,

January 30, 1902.

It was then moved by George Sleeman, seconded by James Goldie, that the annual report be received and adopted. Carried.

H. Gummer and J. A. Davidson were appointed scrutineers, and a ballot having been taken the following were declared elected: James Goldie, Thomas Gowdy and G. B. Ryan for the next three years. Messrs. A. C. Neff and T. W. Saunders were appointed auditors. Thanks were given to the directors, office staff and agents for the manner in which the business of the company has been safe-guarded for the year. The meeting then adjourned.

At a subsequent meeting of the Board, the secretary acting as scrutineer, a ballot was cast for president and vice-president, when George Sleeman was declared elected president, and James Goldie vice-president.

BERLIN MUTUAL FIRE INSURANCE CO.

The fourth annual general meeting, reporting on what is the third year's business of the company, was held at the head office, 24 King St. W., Toronto, on Tuesday, Feb. 4th, 1902.

The following is a summary of the financial statement for the year 1901, as presented to the meeting:

The Metropolitan Life INSURANCE CO. OF NEW YORK.

"The Leading Industrial Company of America."

Is represented in all the principal cities of the United States and Canada

THE METROPOLITAN is one of the oldest Life Insurance Companies in the United States. Has been doing business for over thirty years.

THE METROPOLITAN has Assets of over 62 Millions of Dollars. Liabilities of 53 Millions, and a Surplus of over 8 Millions.

THE METROPOLITAN pays Death Claims, averaging one for every two minutes of each business day of eight hours, and has Five Million Policy-holders.

THE METROPOLITAN offers remunerative employment to any honest, capable, industrious man, who is willing to begin at the bottom and acquire a knowledge of the details of the business. He can by diligent study and practical experience demonstrate his capacity and establish his claim to the highest position in the field in the gift of the Company. It is within his certain reach. The opportunities for merited advancement are unlimited. All needed explanations will be furnished upon application to the Company's Superintendents in any of the principal cities.

BRANCH OFFICES IN CANADA

Hamilton, Canada—37 James Street South—W. C. Niles, Supt.
London, Canada—Room 4, Duffield Block, Dundas and Clarence Streets—Geo. H. Smith, Supt.
Montreal, Canada—1670 St. Catherine's Street—Chas. Stansfield, Supt.
" " 533 Board of Trade Building, 42 St. Sacramento Street—Henry Briggs, Supt.
Ottawa, Canada—Metropolitan Life Building, Metcalfe and Queen Streets—Geo. E. C. Thornton, Supt.
Quebec, Canada—Room 12, People's Building, 125 St. Peter Street—Geo. K. deKappelle, Supt.
Toronto, Can.—Confederation Life Bldg., Yonge St.—Wm. O. Washburn, Supt.
" " Lawlor Building, King and Yonge Streets, Rooms 32 and 34—Pierce Keefe & Co.

Solid and Progressive

..The Mutual Life of Canada..

Has had another very successful year, showing **substantial progress** in every branch of its rapidly increasing business.

Amount of applications received in 1901 \$ 4,403,000
" accepted and policies issued 4,071,669
" WRITTEN IN CANADA 4,035,169

Total business in force, Dec. 31, 1901 \$31,725,479

ROBERT MELVIN,
PRESIDENT.

GEO. WEGENAST,
MANAGER.

W. H. RIDDELL,
SECRETARY.



In every
home there's
need for oil;
try

3-in-One

It
will not soil

There are daily little jobs about the house waiting for just such an oil as "3-in-1."

Try it on the hinges of the doors and stop the creaks. Oil the locks and bolts. A few drops will make them work freely and easily.

Apply to axes, saws and other tools to prevent rust and tarnish. Knives, metal articles, and any instruments are preserved by its use. Cleans and prevents rust on the nickel and steel parts of harness. There are other uses, too.

No acid or grease. "3-in-1" will not damage or soil any surface. A LARGE BOTTLE AT A LITTLE PRICE. Gun, bicycle and hardware stores.

FREE

Sample Bottle sent on request by the G. W. COLE COMPANY
172 Washington Life Building, New York City.