we would not be surprised to learn that it is correct. In Western Ontario the movement of lumber is not an active as one month ago, although it cannot be that the fall demand has as yet been so tisfied. Hemlock is a strong feature, selling in the Toronto market at \$13. Few nanufacturers have any supply of shingles and lath. Cedar shingles are selling almost as high as white pine and are steadily growing in favor. No. 1 13th is worth \$3 in the Ottawa Valley.

QUEDEC AND NEW BRUNSWICK.

Several vessels with cargoes of lumber sailed from eastern ports during the past fortnight, being destined for Great Britain; France, Spain, South America and other countries. It is anticipated that a large business in lumber will be done with South America next season, as shippers have recer ed several inquiries regarding stock. Lo ally the demand is quiet, but the heavy she murts to foreign countries have conmost the entire available supply. nswick cedar shingles are strong for Boston delivery. Some man-I predict that this figure will be before there is any slump in

### UNITED STATES.

e dealers in the Eastern States rethat the market is more unsettled ti a it has been for some time, and that w in the past week there has been a falling off in the volume of business. They attribute the situation to the indisposition of consumers to pay the high prices for lumber that are now ruling and to the depression in trade caused by the anthracite coal strike. On the other hand, not a few dealers report a continuation of active business, with the outlook quite encouraging. It is claimed that Chicago is a barometer of the lumber market, the supply for that city coming, as it does, from the Lake Superior, Lake Michigan, and Georgian Bay districts. It is significant, therefore, that dealers there last week advanced the price of good lumber, until thick pine uppers are now quoted at \$77, with proportionate advances on everything else on the good lumber list. The small stock of lumber in the Lake Superior district is also an encouraging feature from a price stand-point. Conditions there have combined to reduce the output of lumber this season to much below what was expected.

Scarcity prevails throughout the hardwood list. In Michigan basswood and maple are held at strong figures. The birch trade is satisfactory, both in point of supply and demand, but oak is scarce and likely to advance in price. Prices higher than those recently quoted are predicted for hemlock. In New York city the recent advances seem to have stimulated the demand. Stocks at the mills are small and dealers are hesitating to book orders which they cannot fill promptly.

# GREAT BRITAIN.

Recent developments have been favorable to holders of lumber in Great Britain. There has been an advance in freight rates, which has been reflected in higher spot prices for lumber in London and Liverpool. Contrary to expectations, the crops in the Argentine Republic have turned out satisfactorily and Londondealers are receiving inquiries for stock for shipment to that market. The possibility of a shortage in the supply of lumber for the British market next year has also strengthened the hands of holders, and has removed the apprehension that

the lumber they have purchased might not command a margin of profit. Financially, the lumber market is in a healthy condition, although the amount of busi ness is not large. Buyers recognize that prices are likely to advance before next spring. It is reported that Baltic and White Sea shippers are arranging to make a substantial advance on this year's f.o.w. prices. Canadian pine and spruce is exceptionally streng. Consumers are being urged to supply their requirements at the market price, as higher prices are predicted and there is little stock left for future delivery. I. Quebec goods first quality oak and wancy and square pine are in steady request at firm prices.

# STOCKS AND PRICES.

In the Buffalo market lath is scarce, but the price is variable. Some dealers are selling No. 1 white pine as low as \$3,75, while others want \$4.50.

William Setchel, of Nipissing Junction, has taken a contract to log this winter for I. B. Smith & Sons. Operations will be conducted at Setchel's Bay, on the southern part of Lake Nipissing.

At Albany inch, uppers in pine were recently sold at \$85 per thousand feet. Box lumber in that market is likewise very scarce, the supply being smaller than it has been at this season for many years.

The contract for the construction of the Temiscaming Railway has been awarded by the Ontario Government to A. R. Macdonell, of Glengarry. The contractor is to manufacture the ties, fence posts and telegraph poles from the timber along the right of way. A separate contract will be required, however, for an additional 200,-

At a meeting of the directors of the Spanish River Boom Company, held recently, it was decided to make some improvements for the purpose of holding safely a quantity of logs the company were unable to deliver this season. About 170,000,000 feet of logs were handled, nearly 40,000,000 feet of which are still in the booms and will be delivered next spring.

It is reported that the Hinckley Fibre & Paper Company, Hinckley, Ill., have just purchased from Dr. W. Seward Webb. 20,000,000 feet of spruce logs, one-half of which is to come out this year and onehalf next year. The price paid is said to have been \$15 in the Lake, which is probably a record price. To come out with a fair margin the above would mean a price of about \$24 delivered in New York.

Slack cooperage stock is quoted in Buffalo at \$7.50 to \$7.75 for first-class dry elm flour barrel staves, and \$6 to \$6.25 for mill run fruit barrel staves; 51/2 to 52/3 cents for first-class basswood heading, and a to 41 cents for mill run hardwood fruit barrel heading; \$11 to \$11.50 for 6foot coiled hoops, \$10.75 to \$11.25 for 514 foot. Tight stock is firm but inactive. Most of the cooperage shops in Chicago are shut down on account of the strike of journeymen coopers.

Regarding the Glasgow market an exchange says: "A fair volume of business has been done during the week, and among other things I hear of the sale of a line of broad first pine, at a price which illustrates the active demand existing for this class of wood at present. Spruce deals are also being inquired for somewhat extensively, 8 and 9 in. especially being ready of sale at firm prices, while in tim-

ber a good business is being done in sawn. pitch pine, the stock of which has been moving off very freely of late."

From Vancouver, B. C,, comes the report that an important deal was put through last week by which 121,000 acres of timber lands, held by a syndicate of which Mr. H. S. Strathy, a prominent banker of Toronto, is the head, has been bonded to a syndicate of American capitalists, resident principally in California, The lands in question are chiefly located on Vancouver Island, but the deal covers about 19,000 acres in the vicinity of Lillonet, and extensive areas at Grief Point, about 60 miles north of Vancouver, coast-

# BRITISH TIMBER SALE.

At an auction sale held by Churchill, & Sim, London, England, on September 25th, Canadian deals, etc., were sold at the following prices:

PINE.-Ex. Mexican, from Quebec,-13-16 ft. 2x6 in. unasserted red, £7 tos per std.; 12-16 ft. 3x7, £8 10s; 10-17 ft. .2x5, £7. Ex. Kildona, from Quebec-9-18 ft. 2x4 in. unassorted red, £6 10s. Ex. Thor, from Quebec.—17-20 ft. 3x6 in. unassorted red, £1: ; 6-i8 ft. 3x11-14; £10. Ex. Norge, from Montreal-16 ft. 4x11 in. first quality red, L7 158; 11 ft. 3xi1, first quality white pine, £25. Ex. Forest Holme, from Quebec.-6-16 ft. 3x9; in. unassorted red, £9 108 3 6-11 ft. 3x10-11, £9; 6-16 ft. 3x8, £7 759; 6-16 ft. 3x7, £7 10s and £7 5s. Ex. Montreal, from Quebec-3-5 ft. 3x11-18 in. second quality, £10; 3-5 ft. 3x9-10, £10 108; 3-5 ft. 3x6-rr in. third quality, £18 15s. Ex. Hackney, from Montreal-9-10 ft. 3x11 in. third quality, £11.

SPRUCE-Ex. Montezuma, from Quebec-10-16 ft. 3x9-11 in. first quality, L12 158 3 10-16 ft. 3x4-8, £11,10s. Ex. Chick-ladd, from Quebec. 100-13 ft. 3x10 fp. fourth quality, 28; 10-13 ft. 3x6, £7 58; 10-17 ft. 3x11 in. unassorted, £9 54;,12 ft. 3x7 in. third quality, £7 108; 5-17 ft. 3x6-11 in. fourth quality, £7 158. Ex. Huntcliff, from Quebec-6-8 ft. 3x7-8 in. third quality, £12 10s 12 ft. 13 xq in. unassorted, 69 58 ; 9-12 ft. 2x8 in. thirdquality, £8. Ex. Axminster, from St. John, N. B .- 3-8 ft. 3x9-11 in. first, second and third quality, £6 15s. Ex. Tampican, from Quebec-12 ft. 3x9 in. third quality, £9 155; 10-17 ft. 3x8, £8 55; 10-17 ft. 3x7, £7 154: 'Ex: Dora, from Saguenay and Matane, Quebec-4-8 ft. 3x11-in. unassorted, £9 109'; 4-8 ft. 3x10, £8 159;

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OAK TIMBER 3 logs, 25-30 ft. 17x23 in., 778 6d per load of 50 cub. ft.

# CHICAGO PRICES

Recent price lists issued by Chicago dealers show that piece stuff has been advanced about 50 cents a thousand since the last revision was made. Timbers have also advanced from 50 cents to \$1, and in some items slightly more. The greatest advance that has been lately recorded is on good lumber, which is now quoted on the basis of \$77 for thick uppers; \$67 for 114, 114 and 2-inch A selects; \$58 for the same thicknesses in B selects and \$46 for shop, an advance of \$1.50 on A selects and uppers and 50 cents on A and B selects and shop common. Inch lumber has been advanced \$2.50 in uppers, A selects and B selects, as well as in thin clear and selects 8 inches and up. C selects were advanced 50 cents. Twelve inch slocks are now quoted at \$78 for A, \$71 for B, and \$58 for C, which is an advance of from 50 cents to \$3.50 on each item. The advances made are on good lumber, which it' is difficult to obtain in any thickness or quality, and as a rule buyers show no hesitation in paying the price. Prices by cargo are exceedingly firm, piece sfuff being quoted on the basis of \$16 f. o. b. Chicago. i -

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