

**Lancashire Fire Insurance Co.** Of Manchester, England.  
Capital and Assets over - \$20,000,000  
**BAMFORD & CARSON, Agents,**  
51 St. Francois Xavier St., MONTREAL  
BELL TELEPHONE No. 1381.

**SUN INSURANCE OFFICE.** Of London, England.  
(Fire only) Capital and Assets over \$20,000,000  
**BAMFORD & CARSON, Agents,**  
51 St. Francois Xavier Street, Montreal.  
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## LA BANQUE du PEUPLE

### DIVIDEND NO. 117.

The Shareholders of La Banque du Peuple are hereby notified that a dividend of **THREE AND ONE HALF PER CENT.** for the last six months has been declared on the Capital Stock, and will be payable at the office of the Bank on and after

**Monday, the 4th March next.**

The Transfer Book will be closed from the 15th to the 21st of February, both days inclusive.

By order of the Board of Directors,

**J. S. BOUSQUET,** Cashier.

Montreal, 25th January, 1895.

## LA BANQUE du PEUPLE

### NOTICE.

The Annual General Meeting of the Stockholders of La Banque du Peuple will be held at the office of the Bank, St. James street, on

**Monday, the 4th March next,**

at THREE O'CLOCK P.M., in conformity with the 6th and 17th clauses of the Act of Incorporation.

By order of the Board of Directors,

**J. S. BOUSQUET,** Cashier.

Montreal, 25th January, 1895.

Elmira has organized a Board of Trade.

The Ottawa Carnival proved a great success.

The Chinese in Australia have refused to work in a company with white men!

The Welland County Council is to memorialize the Government to enact a Canadian Alien Labor law on the same lines as that of the States.

The Provincial Exhibition will be held here from 12th to 21st September. Mr. S. C. Stevenson, Manager and Secretary will be glad to give information to intending exhibitors.

Oranges are said to thaw out after being frozen without appreciable damage in looks or flavor, so the reported loss in Florida has been greatly exaggerated. California will turn out some 10,000 acre loads of oranges this season.

The Court at Brooklyn has decided that a street railway company is bound to keep up the service named in its charter whatever may be the cost in wages, it is not free to discontinue such service owing to a strike.

The following have been elected by acclamation by the members of the local Board of Trade: President Mr. Jas. A. Cantlie; 1st Vice-president, Mr. John Torrance; 2nd Vice-president, Mr. John McKergow; Treasurer, Mr. C. F. Smith.

It is stated that the regular service of the new line of steamers between Belgium and France and Canada will begin April 1st. The steamers will run to Montreal in the summer and to Halifax in the winter.

A weekly edition of the Canada Lumberman is published.

The new U. S. Tariff is making saw mills in B. Columbia active.

The creditors of the Canada Shipping company, at a meeting held recently, decided to accept the composition of seven shillings and sixpence in the pound.

Wordsworth, N. B., has a new factory for making wrappers, tea gowns and similar goods. The concern is owned by the Maritime Wrapper Co., in which Messrs. C. & J. Dickinson of that place are interested.

Dupont & Wilson, of Kingston, are reported to be looking for another site for their works in some place that will give them encouragement. They are adding to their rugs and carpets trade a line of light oil cloths, etc.

There is at present a great strain upon all charitable societies in London, England. Hundreds of deserving men, and women, youths are being turned away from the Church Army relieving department solely for lack of sufficient means to help them. There is both lack of work, and lack of charity in Free Trade England, judging from above.

The Chicago "Trade Bulletin" estimates the wheat in farmers' hands, 42,000,000 bushels less than last year. Supplies in sight, 21,000,000 bushels more. Aggregate supplies are 21,000,000 bushels less than a year ago. It also estimates that there is an exportable surplus up to July 1 of 59,000,000 bushels. European supplies are 23,000,000 bushels less than last year, and Argentine supplies 12,000,000, to 15,000,000 bushels less.

The directors of the Richelieu and Ontario Navigation company held its regular meeting on 29th Jan., the president Mr. N. K. Connolly, presiding. The reports submitted were highly satisfactory, the board declaring a dividend of 3 per cent. As there was a similar dividend declared in October last, this makes for the year a dividend of 5 per cent. The annual meeting of the shareholders takes place on February 19.

The Canadian Pacific Railway Company is about to make another move in connection with the completion of the proposed line between the Capital and the city known as the Montreal and Ottawa Railway. The engineers who have been engaged for some months on the building of the C. P. R. at Mattawa, will, it is said, be shortly withdrawn from that line to complete the survey for the unfinished proportion of the Montreal and Ottawa Railroad west of Point Fortune. The idea is to make all preparations for the pushing of construction work as soon as the snow has left the ground next spring. If the C. P. R. open up this long delayed branch the North Shore line to Montreal will probably be abandoned, as the lease under which the road is now held is already expired. Since construction work on the Mattawa branch is completed for the year, the engineers should be in a position to begin their survey within a couple of weeks.

The Molsons Bank has received news of an important case being decided by the Privy Council in its favor. Some time ago Mr. Alex. Molson took an action against the bank for the return of 610 shares, with all of the bank dividends. It appears that plaintiff, who had sold the stock in question some time before, pleaded that the transaction had been illegal, the stock being substituted. The Molsons bank, of course, took issue, and gained the case both in the Superior court and the Court of Appeal's. As a last resort, the suit was taken to the Privy Council, the interests of the bank being looked after here by Messrs. Abbott & Co., and before the law lords by the Hon. Edward Blake. The last named gentleman ruled that the respondents had been relieved of ever replying, and that a confirmation of the decision of the Canadian courts would be had in a few days.

The "Russian Journal of Finance" says the crop reports, still incomplete, have been compiled as far as possible with great care both as to the yield and the area of 1894. Reports received from communes, private owners and others number 134,103; based largely on these reports have the returns been made up. The acreage for 1894, compared with 1893, increase in winter wheat 9.8 per cent. and rye 1.6 per cent. The comparative returns of the net surplus for consumption and exportation, after deducting seedling, shows an increase for 1894 over 1893. The surplus crop of rye in the sixty-five provinces is 635,760,000 bushels, against 566,176,000 bushels last year, and wheat 137,716,000 bushels of winter, against 121,168,000 bushels last year. The total rye crop of the present year, amounting in all to \$98,400,000 bushels exceeded that of 1893 by 181,056,000 bushels. The yield of the crops of winter rye and wheat are much larger for 1894 than the average for the past five years.

The Ontario Land Mortgage Companies Association which comprises 35 of the leading investment companies in the province of Ontario, representing an aggregate paid up capital of \$27,255,935, and assets amounting to \$106,311,311, was held in the boardroom of the Canada Permanent Loan and Savings Company. The reports of the Executive Committee and secretary-treasurer were submitted and approved. The retiring officers were re-elected, as follows:—President, J. Herbert Mason, Toronto; vice president, H. D. Cameron, Hamilton; secretary-treasurer, R. H. Tomlinson, Toronto; Executive Committee, Walter S. Lee, James Mason and Andrew Ruthford, Toronto; W. F. Bullen and George A. Somerville, London; R. S. Schell, Brantford, and George M. Furby, Port Hope. In the evening the president was entertained by the representatives of the companies in the association at a complimentary dinner at the Toronto Club. The vice-president, Mr. H. P. Cameron, of Hamilton, presided and there were about 50 representatives present. The object of the association is to watch legislation affecting the business of such companies, and to consult on matters of general interest.