

# John Bertram & Sons

**DUNDAS, ONT.**

Offer the Following Bar-  
gains in

## Second-Hand Machinery

- 1 20" x 10" Engine Lathe.
- 2 12" Hand Speed Lathes.
- 1 26" x 16" Engine Lathe.
- 1 11" Sq. Arbor Fox Lathe.
- 1 3' 2" Break Lathe.
- 1 30" x 8' Iron Planer.
- 1 20" Drilling Machine.
- 1 No. 3 Combined Punch and Shear 7" Plate.
- 1 2000 lbs. Steam Hammer.

OFFICE:

**321 St. James Street,  
MONTREAL.**

# Commercial Union

**ASSURANCE COMPANY,**

Limited, of London, England.

**FIRE, LIFE AND MARINE.**

Capital and Assets.....	\$27,000,000
Life Fund, (in special trust for life policy-holders) .....	6,444,000
Total Net Annual Income .....	7,000,000
Deposited with Dominion Government .....	374,246

Agencies in all the principal Cities and Towns  
of the Dominion.

HEAD OFFICE,

**Canadian Branch, MONTREAL:**

**JAMES MCGREGOR, Manager.**

**F. M. COLE, N. PICARD,**  
Special Life Agent. City Agent.

**Holden's  
Oil  
And  
Garlock  
Packings  
Are the  
Best.**

**N. J. HOLDEN & CO  
Montreal.**

# Debentures :=

**Municipal, Government and  
Railway Bonds Bought and  
Sold.**

Bonds suitable for deposit  
with the Government always  
on hand.

**H. O'HARA & CO.,**

(Member Toronto Stock Exchange)

**24 Toronto Street,  
TORONTO.**

Raymond Prefontaine, B.C.L., M.P.

E. N. St. Jean, B.C.L.

Chs. Archer, LL.B.

**PREFONTAINE, ST. JEAN & ARCHER  
BARRISTERS,**

Rooms 303, 304, 305 & 306 Royal Insurance  
Building, 1709 Notre Dame St., Montreal.

# "STONEWALL JACKSON" CIGAR

LARGEST SALE! STEADILY INCREASING!

ENTIRELY ON MERITS!

BEST VALUE! ALWAYS RELIABLE!

**H. JACOBS & CO., Montreal, Manufact'rs.**  
ESTABLISHED NEARLY HALF A CENTURY.

# Hanson Bros. Investment Brokers

*Bonds Bought and Sold,*

**TEMPLE BUILDING,  
MONTREAL.**

# THE Canadian Trade Review

MONTREAL, FRIDAY, NOV. 6, 1896.

## THE PRESIDENTIAL ELECTION.

The overwhelming victory of the advocates of sound money, a protective tariff, and a Supreme Court free from political influence or enforced partisanship, as typified in the recent Presidential election in the United States, is a superb vindication of the honesty, common sense and business capacity of our neighbors across the line.

A victory for the Republican party it can hardly be rightfully called. No doubt Major McKinley is a Republican of Republicans. But his sweeping majority was composed largely of Democrats, who shrank from supporting the Chicago platform and preferred to vote for a candidate of common sense, rather than to commit the fortunes of the country to a

party which numbered among its most prominent supporters such men as Altgeld, Debs and Tillman. It was a victory of the best elements of the country marshalled together to resist a policy of fraud and anarchy, and who tacitly agreed to postpone the adjustment of their minor political differences in order to combat a still greater evil. It was a victory of an honest dollar and a stainless Supreme Court over the forces of fraud and socialism. It shows that the American people have not degenerated, as a whole, from the high principles of their forefathers—as the Bryanites would have had us believe—and that the American farmer and artisan are not as easily hoodwinked by plausible phrases and appeals to class passions as some of the more timid capitalists appear to have feared.

No doubt Mr Bryan was perfectly sincere in the attitude he assumed. He assuredly worked in the cause in a way that no other Presidential candidate has ever done, and it is no fault of his that his defeat has been so crushing a one. His mistake was that he over-rated the number of discontented men in the United States and under-rated the honesty of men of this class. When it came to the test of the ballot they declined to commit their country to a fraudulent currency. They felt that a 5 cent dollar would only result in branding the United States with the stigma of fraud without in any way benefitting themselves, and they declined to commit themselves to such a policy. The other parties in the platform were equally disastrous. A Supreme Court swayed by partisan sympathies and dependent for its composition on the efforts of ward "heelers" would have been as worthy both of its high office and the great people whose laws it is privileged to interpret. The frothy language of Altgeld, Tillman and Debs and the evident effort to create a conflict between what have been termed "the masses and the classes" evoked disgust rather than enthusiasm, and in the revulsion of feeling which naturally succeeded the hypochondriacal excitement of the Chicago Convention, the sober common sense of the great mass of the people reasserted itself, and Mr. Bryan was rejected as a useless visionary.

The effect on business cannot be to be beneficial. Factories, shut down while awaiting the popular verdict, will once more set their wheels in motion. Capital, re-assured by some genuine expression of popular confidence in existing institutions, will