

pears that every opportunity, when accompanied with the faintest excuse, is taken advantage of, and the Board vote an adjournment. After to-morrow there will be no afternoon session on 'Change for some months, and dullness may be expected. Business, however, as compared with the corresponding period of previous years, shows an increase, but the total weekly sales have dwindled down from 7000 or 8000 shares a short time ago to 3,500 or 4,500 at the present time. The land speculations in the North West, too, have their effect in curtailing stock transactions here. The tendency, however, is to increased speculation, and nearly all classes of the community dabble in it more or less. In local Stocks, bank shares are the favorites for speculators, and loan company shares are chiefly reserved for the investment fraternity. The past few months there have been large dealings by Toronto operators in Hudson Bay Company Stock, on the London, (Eng.) Exchange. Large amounts of money have been made in this stock which has advanced almost steadily, the present price being £37½. The par value of a share is £17. Canadian Bank Stocks have been very uncertain the past few weeks, and many heavy losses have been sustained by those dealing in them. Prices had reached points much above their intrinsic values, and large blocks naturally found their way to "the street" from the hands of investors. Money at times was difficult to get, and brokers being called upon for the return of loans, stocks had to be sold, and prices consequently became depressed. Federal has been the most active and shows the widest fluctuations. It has declined from 173 to 152½, sales being made on Monday at the latter price. The decline was partly due to the issue of \$1,500,000 new stock at 40 premium. Shareholders are notified that the directors have made a *pro rata* allotment of the capital stock to take effect on the 31d, of July, at the rate of one share for every one held by the shareholders at the close of business on that day. Ten per cent. calls will be made on the new stock, which will have to be paid up in full by July 8th, 1883. There has been some firmness in the stock the past few days, and it closed to-day at 156¼. Ontario, which has been considered too high for a long time, past, shows a disposition to go off, and has fallen from 126 on Monday to 123 yesterday, but closes better at 124 bid. Montreal has been featureless, sales the past few days being made at 208¼, 207¼ and 208¼. The yearly statement of the Bank of Commerce has not appeared yet, but shareholders anticipate a good one. The stock has been selling at 142½ to 143¼, ex dividend, the past three days, and is looked upon as cheap. One of the best stocks on the list at the price is probably Merchants, but it is rather too slow in its movements for operators. Sales on Monday and Wednesday were made at 127¼ and 127½. There is said to be a clique buying Toronto Stock, and points are given out that the next dividend will be at the rate of ten per cent. This, however, should be taken with a grain of salt. The dividend will probably be raised to 8 per cent., and at 181, yesterday's price, the stock is high enough. Imperial is almost left alone, there being but one sale this week, which was on Tuesday, at 135. Dominion Stock continues fairly active at 192¾ to 193 ex-allotment. For an eight per cent., it is high, but there appears to be every confidence placed in its management, and large profits are expected to continue. Standard has been quiet of late, and keeps pretty well down in price. It sells at 113, which is a fair price for a six per cent. stock. Loan and miscellaneous shares have been quieter than usual, with few sales reported. Building and Loan sold to-day at 105, Western Canada at 204, and Canada Landed Credit Co. at 128 yesterday. London and Canadian was pressed down to 125 on Monday, from 138 a few days before. There were lots of orders, however, to buy at about 130, and the stock suddenly advanced to 134. Consumers' Gas sold at 150½ and 151. Money on call continues at 6½ per cent., with quite a number of transactions. There is little or nothing doing in time loans.

The following are the quotations of stock dealt in at the Toronto Stock Exchange at the close to-day, as compared with last Thursday:—

	JUNE 22.		JUNE 29.	
	Asked.	Bid.	Asked.	Bid.
BANKS.				
Montreal.....	208½	203	208½	209
Ontario.....	126½	125	126	124
Molson's.....	182½	181½	182	181
Toronto.....	126½	125	128	126½
Merchants'.....	143	142½	143½	142½
Commerce.....	137	136	136	135
Imperial.....	154½	154½	156½	156½
Federal.....	193	192½	194	193½
Dominion.....	113	112½	114	113
Standard.....	124	120	120	119
Hamilton.....	117	116	116	115
Do. 50 p. c.....				
MISCELLANEOUS.				
British America.....	135	137	137	137
Western Assurance.....	182½	181½	176	174
Canada Life.....				
Confederation Life.....				
Consumers' Gas.....		151	151	150½
Dominion Telegraph.....		96	97	95
Montreal Telegraph.....	133½		131½	130½
Globe Printing Company.....				
T., G., & B. Stock, 6s.....				
do. Bonds.....				
Tor. & Nip. " 8s.....				
LOAN COMPANIES.				
Canada Permanent, xd.....	235			
Freehold, xd.....	179		179	
Western Canada.....			204	203
Union.....		134	134½	133
Canada Landed Credit.....	130			
Building & Loan, xd.....		105	107½	
Imperial Savings, xd.....	112		109½	
Farmers' Loan.....	127		128	
L. & C. L. & A.....	138		135	131
National Investment, xd.....	110	108½	110	108½
People's Loan.....			111	
Real Estate Loan & Deb.....				96
Lon. & Ont. Invest.....				
Land Security Co.....				
Manitoba Loan, xd.....		120	125	120
Huron & Erie, xd.....		158		158
Dominion Savings & Loan, xd.....		116		
Ontario Loan & Deb, xd.....	130		130	
Canada Sav. & Loan.....				
London Loan.....		116		112
Hamilton Provident, xd.....	132		130	
Brant Loan & Sav. Co., xd.....		107		107
Ontario Investment.....				130
Manitoba Investment.....				
English Loan.....				
British Canadian.....				
Agricultural Sav. and Loan.....				
Royal L.....				
Ontario and Qu'Appelle.....			135	131½
DEBENTURES.				
Dom. G. Stock, 5 p. c.....				
County (Ont) 6 ".....				
Township (Ont.) 6 ".....				
City of Toronto 6 ".....				

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