

NEW YORK EXCHANGE.

NEW YORK CON. GAS OPENS FIVE CENTS DOWN BREAKS FOUR MORE AND REACTS 5 1/2.

GENERAL MARKET OPENS STRONG.

GRANGERS STEADY, CLOSE IN DEMAND.

New York, Aug. 22.

Considerable disposition was manifested at the opening to buy stocks notwithstanding the late advance. The Grangers were the most in demand and were largely dealt in, on any breaks they were eagerly snapped up. Consolidated gas was the feature of the day, it opened down 5 1/2 at 189 1/2 sold as low as 185 1/2 and immediately reacted to 191. Sugar, Peoples Gas and Tobacco all had their up's and down's, but with the rest of the list close steadily.

MORNING OPINION.

New York, Aug. 22.

The most distinctive feature of Friday's stock market, was an effort by the traders to clean up before leaving the Street. They started to do so as soon as they heard that there was a possibility of an adjournment of the Stock Exchange from Friday until Monday.

The day's movements satisfied most of the operators that it was much easier to put prices up than down.

There were fewer features worthy of special notice than in the few days previous.

The Grangers easily held their place as the market's leaders, and the Burlington & Quincy seemed especially attractive, as a 6 per cent. stock, to the average buyer.

There is generally, at least one group of stocks, which behaves in a disappointing way in a Bull market, and this time it is the Gould group.

Single rumors began to fly around as to who was selling all the Manhattan that came on to the market at declining prices. It has been impossible to get up any enthusiasm on the large side of any of the Gould properties, though some of them would seem to be as well situated, for the beginning of Bullish manipulation or investment buying, as the case may be, as any issues in the active list.

Manhattan has had so hard a knock that it is not to be expected that it will attract much investment buying, pending the determination of certain facts as to the earnings.

LONDON MARKET.

The London market this morning displays considerable irregularity, but not particularly interesting features.

St. Paul is off 1-8 in price, Louisville & Nashville showing an advance of 5-8.

Other active issues are at, or around New York parity.

The London market was closed on Saturday, and prices there this morning are not up to the advances of internationally listed stocks in Saturday's market.

St. Paul sold near 113, Northern Pacific Common reached 38.

ST. PAUL.

There is still a good deal of Bull talk on St. Paul, and the tip is out that it will sell at 115 this week. Recently there has been very confident buying on this stock, by people who are said to be close to the inside, and this buying is thought to foreshadow an increase in the dividend rate.

The earnings of the road have recently been very large, and there seems to be no reason why they should not follow the lead on the Burlington and Quincy management.

TENNESSEE COAL AND IRON.

Among the most active industries, are all branches of Iron manufacture, and there has been considerable Bull talk on Tennessee Coal and Iron recently, the last published statement of the company being very satisfactory and showing large returns.

MARKET REACTIONARY.

It is generally believed that the Stock market is entitled to a sharp reaction. Brokers are carrying more stocks than they should, and the public has bought all the stocks they can at present. The market generally seems to be booked for a series of re-

NEW YORK STOCK MARKET.

August 22, 1898.

	CLOSING PRICES FROM AUG. 13 TO 20.						TO-DAY'S PRICES			
	13	15	16	17	18	20	Open	Highest	Lowest	Closing
American Sugar	138 3/4	138 3/4	138 3/4	141 1/4	138 3/4	140 3/4	140 1/2	141 1/2	140 1/2	140 1/2
Am. Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg. Co. pfd.										
Am. Tobacco	133 3/4	138 3/4	142	140 1/2	138	140 3/4	141 1/2	141 1/2	140	141
American Tobacco pfd.										
Atch. T. & S. Fe.					14 3/4					
Atch. T. & S. Fe. pfd.	35 3/4	36 1/4	36	36	35 3/4	36 1/4		37 1/2	36 1/2	37 1/2
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	64 3/4	67 1/4	68 1/2	69	67 1/2	68 3/4	69	69 1/2	67 1/2	68 3/4
C.C.C. & St. L.	44 3/4	44 3/4	46 3/4	46 1/2	44 3/4	45 3/4	45 3/4	46	4 1/2	45 3/4
Canadian Pacific										
Canada Southern	54 1/2	54 1/2	54 1/2	54 1/2		54 3/4		55 1/2	55 1/2	55 1/2
Chesapeake & Ohio	24 1/2	25 1/2	25 3/4			25 3/4		25 3/4	25 1/2	25 3/4
Chicago B. & Q.	114 1/2	115 1/2	115 1/2	118 1/2	118 1/2	118 1/2	119 1/2	119 1/2	118	118 1/2
Chicago Mil. & St. P.	105 1/2	108 1/2	108 1/2	109 3/4	10 3/4	112 3/4	113	113 1/2	112 3/4	113 3/4
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	102 1/2	104 1/2	104 1/2	105 1/2	104 1/2	106 1/2	107 1/2	107 1/2	106 1/2	106 3/4
Chicago & Northwest	133 3/4	134 1/2	134 1/2	134 1/2	133 3/4	134 1/2	.35	136 1/2	135	135
Chic. & Northwest pfd.										
Consolidated Gas	199 1/2	199 1/2	199 1/2	198 1/2	193	94 1/2		195	185	191
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	41	41 1/2	41 3/4	41 3/4	41	41 1/2		41 3/4	40 3/4	41
Illinois Central							113			
Illinois Central 2 1/2 p.c.										
Laclede Gas										
Lake Shore										
Louisville	55 1/2	56 1/2	57 1/2	57 1/2	56 1/2	57 1/2	58 1/2	59 1/2	58 1/2	59 1/2
Manhattan con.	103 1/2	101 1/2	101 1/2	100 1/2	100 1/2	100 1/2	1 0 1/2	101	99 1/2	99 3/4
Met. Street Ry. Co.	158	159	159 1/2	159	157 1/2	159 1/2	160	161	159 1/2	161
Michigan Central										
Missouri Kan. & Tex.	34 1/2									
Missouri Kan. & T. pfd.	35 3/4	36 1/4	36 3/4	36 3/4	36	36 3/4		36 3/4	36 3/4	36 3/4
Missouri Pacific	37 1/2	37 1/2	38 1/2	38 1/2	37 3/4	37 3/4	38 1/2	38 3/4	37 1/2	37 3/4
Nat. Lead										
Nat. Lead pfd.	37	37 1/2	38 1/2		38	37		38 3/4	37 1/2	38 3/4
New Jersey Central	91 1/2			95	94 1/2	93 1/2		93 1/2	93 1/2	93 1/2
New York Central	119 1/2	120		120	118 1/2	119	119 1/2	119 1/2	118 1/2	119 1/2
Northern Pacific	34 1/2	36 1/2	37 1/2	36 1/2	35 3/4	37 1/2	38	38	37 1/2	37 1/2
Northern Pacific pfd.	73 1/2	75 1/2	76 1/2	76 1/2	75 1/2	75 1/2	*77	77 1/2	77 1/2	77 1/2
Omaha	83 1/2	84 1/2	85 1/2	86 1/2	85	86 1/2		86 1/2	85 1/2	85 1/2
Oregon Rail. and Nav.										
Pacific Mail	33		33 1/2	34 1/2	34 1/2	35		35 3/4	35	35 3/4
Peo. Gas L. & Coke Co.	100 3/4	102 3/4	105 3/4	104 3/4	101 3/4	102 3/4	*102 1/2	10 3/4	99 1/2	101 3/4
Pullman Palace Car Co.										
Reading	18 1/2		18 3/4		19 1/2	19 1/2		20	19 1/2	19 3/4
Southern Pacific	33 1/2	33 3/4	34 3/4		34 1/2	34 3/4	34 3/4	35 1/2	34 1/2	35 1/2
Texas Pacific										
Tenn. Coal & Iron	27 1/2	28 1/2	30 1/2	32 1/2	31 3/4	33 1/2	33 3/4	34 3/4	33 1/2	33 3/4
Third Avenue R. R.										
Union Pacific	26 1/2	27 1/2	28 1/2		27 1/2	28	28 1/2	29	28 1/2	29
Union Pacific pfd.	63 3/4	64 3/4	65 3/4	65	63 3/4	64 3/4	65 1/2	65 3/4	6 1/2	65 3/4
U. S. Rubber	44 1/2	45 1/2	45 3/4	47 1/2	46	46 3/4	47 1/2	47 1/2	47 1/2	47 1/2
U. S. Rubber pfd.	102 1/2	105 1/2	107 1/2	108 1/2	105 1/2	105 1/2		105 1/2		105 1/2
U. S. Leather pfd.	70	70 1/2	70 1/2	72	72 1/2	73 1/2	74 1/2	74 1/2	73 3/4	73 3/4
Wabash										
Wabash pfd.				21 1/2			22 1/2	21 1/2	21 1/2	21 1/2
W. U. Telegraph	93 1/2	93 1/2	94 1/2	95	94 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2

*Ex-dividend. †Ex-dividend of 1 1/2 per cent. and bonus of 10 per cent. ‡\$2.00 and \$20.00 extra.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 22, 1898.

	CLOSING PRICES AUG. 17 TO 20.					TO-DAY'S PRICES.				
	16	17	18	19	20	Opening	Highest	Lowest	Closing	
Wheat—										
Sept	6 1/2 B	6 5/8 B	6 6 1/4 A	6 5 A	6 3 3/4 B	6 2 1/2	6 3	6 2 1/2	6 3	
Dec	6 3 3/4 B	6 2 3/4 A	6 3 3/4 B	6 2 3/4	6 2 A	6 1 1/2	6 2 1/2	6 1 1/2	6 1 3/4 A	
May	6 5 1/2	6 4 3/4 B	6 5 3/4 B	6 4 3/4 B	6 3 3/4 B	6 3 3/4	6 4	6 3 3/4	6 3 1/2	
Corn—										
Sept	32 1/2 A	31 1/2 B	31 1/2 A	30 3/4 B	30 1/4 A	29 3/4	29 3/4	29 1/2	29 3/4 B	
Dec	32 3/4 A	31 3/4	31 3/4 A	30 3/4 B	30 3/4 B	30-29 3/4	30	29 3/4	29 3/4 B	
May	34 3/4 B	33 3/4	33 3/4 B	32 3/4	32 3/4 B	32-1 3/4	32 1/2	31 3/4	32 A	
Oats—										
Sept	20 3/4	20 1/4 B	20 1/4	19 3/4 A	19 3/4 B	19 1/2	19 3/4	19 3/4	19 3/4	
Dec	21	20 1/4	20 1/4	20 1/4 A	20 1/4 B	20 3/4	20 3/4	20	20 3/4	
May	22 1/4	22 3/4 B	22 3/4	22 1/4 B	22 1/4 B	22	22 1/2	22	22 1/2	
Pork—										
Sept	9 00	8 92	8 97	9 10	8 95	9 00	9 00	8 90	8 95	
Dec	9 10 A	8 97	9 00 A	9 05	8 87	8 80	8 92	8 80	8 85	
Lard—										
Sept	5 27	5 15	5 10 A	5 22	5 10	5 07	5 07	5 00	5 00	
Dec	5 37	5 25	5 20 A	5 32	5 20	5 17	5 17	5 10	5 10	
Sht ribs—										
Sept	5 22-5	5 17	5 15 A	5 20-2	5 10	5 10	5 10-12	5 00	5 05	
Dec	5 52	5 17	4 97	5 00	4 92	4 90	4 97	4 87	4 87	
Puts and Calls for Aug. 23:										
Wheat, Sept. Calls						63 3/4	Puts	62 1/2		
Corn, Sept. Calls						29 3/4	Puts	29 3/4		
Curb, Sept. Wheat								63		

actions. The most conservative plans seem to be to wait for such reactions, on which to buy stocks.

SUGAR.

The announcement made on Friday that the Sugar Company would begin exports of granulated sugar, excited some comment because it opens up the whole world as a field for its business. The Company is certainly ready to move into the new territory opening up.

SPECULATION WILD.

New York, Aug. 22.

The market opened strong, with a wild burst of speculation which came from all quarters.

Commission houses were heavy buyers of all active stocks and there was a notable increase in the number of securities dealt in.

NEW YORK STOCK EXCHANGE EXCITED.

The following message, as showing the excited state of New York Stock Exchange, was received in Montreal at noon to-day.

Doubtless many of our correspondents think they have good ground for complaint in the delay in executing and giving quotations this morning.

We desire to say that it has been impossible to do better. The Exchange was a howling mob, and it was impossible, at times, to get brokers to take orders, let alone make reports on quotations.

ILLINOIS CENTRAL.

Considerable attention was paid to Illinois Central.

STEEL AND IRON.

On account of the announcement that Steel and Minnesota Iron properties would be mortgaged, these two properties were subjected to very violent fluctuations.

In Minnesota Iron, the bulk of the buying seemed to be by brokers operating for Messrs. Flower & Co.

What? Where? When?
is the? is the? will the?
OLD IRONSIDES MINING COMPANY
Doing? Located? Ship?
For answers to the above questions ask your broker or correspond with the Agent, at
A. L. WHITE & CO.
TELEPHONE MAIN 2971. 60 CANADA LIFE BUILDING.

UNION MUTUAL LIFE INS. CO.
Of Portland, Maine.
Established in Canada half a century.
Canadian Deposit, \$585,000.00.
For rates and full particulars apply