

# THE Exchange View

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 139.

MONTREAL, MONDAY, NOVEMBER 14, 1898.

Price 3 cents.

### Montreal Stock Market.

MARKET GENERALLY EASIER

WAR EAGLE DECLINES—  
DOM. COTTON ADVANCES.

PACIFIC AND CABLE STRONG.

SALES WELL DISTRIBUTED.

The local was not affected by the Wall street market, which was in the main very strong. Stocks are governed here largely by semi-manipulation, which of late has been working for a higher range, but the quantity of stock met on the way up has chilled the effort and the market seems this morning to have been left to itself; with the result that a shading off in prices has taken place. On any concessions buy the market, as it must eventually get to a higher level.

#### CANADIAN PACIFIC.

A good many selling orders in C. P. R. accumulated over Sunday and the pressure to sell, at the opening, was quite marked. Small sales were made at 83½ and 82½ but no business of consequence occurred till the price had broken 83 when the bulk of the trading was done. The reaction to 83½ was on two 25 share lots and the stock closes steady at 83½ to 83½. With the very strong American market the stock cannot break much. European money markets however are against it.

#### TORONTO STREET.

The earnings of this Company are good and on its merits and compared with other shares there was no excuse for its slight decline this morning. Only 280 shares changed hands all between 105 and 104½.

#### MONTREAL GAS.

Gas was slightly firmer than on Saturday, all sales having been made at 194½, except one small lot. The stock closes at 194½ to 194½.

#### SUNDRIES.

One hundred shares of Montreal St., old and new, sold at slight concession in prices.  
Cable remains firm and scarce at 184½ to 185½.  
War Eagle was easy; sales were effected at 296½, but the stock closed at 292½ to 295.  
Montreal Telegraph, Dominion Cotton, Dominion Coal Pfd., and Mont. Cotton sold in a small way.  
Heat and Light Bonds sold at 80, and there were some scattered sales of Bank shares at slightly easier prices.

#### MORNING SALES.

**Canadian Pacific**—50 at 83½, 25 at 83½, 125 at 83½, 100 at 82½, 325 at 82½, 25 at 83, 25 at 83½.  
**Montreal Gas**—400 at 194½, 4 at 194½.  
**Street Railway**—25 at 278½.  
**Montreal Street new**—75 at 273½.  
**Toronto St. Ry.**—25 at 105, 25 at 104½, 5 at 104½, 225 at 104½.  
**Com. Cable**—75 at 184½.  
**War Eagle**—500 at 296½, 250 at 296½.  
**Montreal Telegraph**—50 at 177.  
**Dom. Cotton**—25 at 103.  
**Montreal Cotton**—5 at 154.  
**Dominion Coal Pfd**—10 at 114½.  
**Heat and Light bonds**—\$1000 at 80.  
**Bank of Toronto**—21 at 245.  
**Bank of Commerce**—10 at 147½.  
**New Hoch. Bank**—2 at 153½.

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### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., November 14, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	Stocks.	Nov. 8.		Nov. 9.		Nov. 10.		Nov. 11.		Nov. 12.		Nov. 14.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
<b>BANKS.</b>																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	246	250	246	250	246	250	246	249½	246	250	246
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	84½	181½	184½	181½	184½	181½	184½	181½	184½	181½	184½	181½
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	152	148	150	148	150	148½	149	148	170	147	150	146
4,866,666	1,387,000	50	2½	April.	British North America.												
3,000,000	650,000	100	3	Dec.	Quebec Bank.....		125		125		125		125		125		125
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	250	240	250	240	249	240	249	240	249	240	249	241
2,000,000	1,500,000	50	7	April.	Molsons Bank.....	205	202	205	202	205	200	205	202½	205	202½	205	202
2,000,000	1,200,000	100	7	Dec.	Imperial Bank.....		210		206		212		212		212		21
2,000,000	1,125,000	100	4	"	Ottawa.....												
2,000,000	600,000	50	4	"	Standard.....												
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	227					115				215	227	115
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180	200	180			180	200	180		180	200	180
2,000,000	350,000	60	3	Dec.	Union Bank.....	105	110	105			105				105		105
1,500,000	1,500,000	50	3	Nov.	Dominion Bank.....												
1,500,000	835,000	50	3½	April.	Eastern Townships Bk	150		150			152		152		150		153
1,250,000	775,000	100	4	"	Hamilton.....												
1,200,000	100,000	30	3	Nov.	Banque Nationale.....												
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	155		156			156½		156½		156½	160	156½
1,000,000	85,000	100	3	"	Ontario Bank.....	116	111	114	110	116	111	116	111	116	111	116	111
1,000,000	118,000	100	3½	"	Western Bk of Can.....												
1,000,000	50,000	100	3	"	Traders ".....												
500,000	250,000	25	2½	April.	Jacques Cartier Bank..	110		110			110		110		110		110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
<b>MISCELLANEOUS</b>																	
65,000,000		\$100	2	April.	Canadian Pacific Ry....	81¼	81¼	82½	82½	84¼	84	83½	83½	83½	83½	84	83½
12,000,000		100			Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3	2½
10,000,000		100			Duluth SS. & Atlantic pr	8	5	7	5	7	5	7	5	7	6	7½	6½
10,000,000	2,608,329	100	1½	Jan.	Commercial Cable.....	183	181½	184	182	186	183½	184½	184	185	183½	186	185½
2,000,000		40	2	q	Montreal Telegraph....	180	175	180	175	178½	175	177½	175	178	175	180	175
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	100	96	96½	95½	97½	95½	97½	95	97½	95½	100	95½
4,600,000	334,247	50	2½	q	Montreal Street Ry Co.	276½	276½	278	276½	279½	279	279½	279	279½	279	279½	279
					New Montreal Street....	273½	271	273	271	274½	274	274½	274	274½	274	274½	274
1,000,000		50	1½	Jan.	Dominion Telegraph....												
2,997,704		40	5	April.	Montreal Gas Co.....	194	193½	194	193½	194	193½	194½	194½	194½	194½	194½	194
2,000,000		1	1½		War Eagle.....	287	286½	299½	299	299½	298	299½	298	298	296½	294½	293½
1,250,000		1			Cariboo Mng. M. & S. Co	110										109	100
3,168,000	910,000	100	2	Jan.	Bell Telephone Co.....	176	173	174½	173	175	173	175	173½	174	173	175	173½
1,500,000		100	2	q	Royal Electric.....	159	158½	163	160	160	159½	163	159	163	159	160	157½
6,000,000	717,016	100	1	q	Toronto Street Ry.....	104½	104½	104½	104½	104½	104½	105½	105½	105½	105	104½	104½
800,000		100	1½	q	Halifax Tram Co.....	130	128	130	128	130	129½	130½	129½	130	129	131	129
100,000		100			Cornwall Street Ry.....												
700,000		100			People's Heat & Light..	25	19	23	18	19	16	25	16	22½	16	25	20
500,000		100	1½	Dec.	St. John Railway Co....			155			175		155	145	175		
350,000		40	2	Jan.	London Street Ry.....												
5,642,925		100			Can. N. W. Land Pfd..	55	52	55	52	54	52	55	52	55	52	54	52
1,467,684					" " Com..	25	17	24	17	25	17				22	17	
15,000,000		100			Dominion Coal Co.....	35	32½	33	32	35	32	33	33	33	31½	34	33
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	114½	114	115	114	116	114	115	114½	115	114½	115	114½
500,000		100	6	pa	Windsor Hotel.....	110	90	110	90		97½	110	90		97½	110	90
500,000		100			Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
250,000		100	7	pa	Do. pref. stock.....	60	40	60	40	60	40	60	40	70	40	70	40
1,500,000		100	2	Dec.	Montreal Cotton Co....	154	150	154	152½	154	153	155	152	155	153	160	154
2,750,000		100			Colored Cotton Co....	68	60	68	61½	70	60	75	60	70	65½	75	63
600,000		100	4	Feb.	Merchants Cotton Co..		140	155		155	140			155		155	
3,100,000		100	1½	Dec.	Dominion Cotton Co....	99½	99	102	101½	103	102½	103½	103½	104½	103	104½	103½
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.												
814,800		100	2	Jan.	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2½	Jan.	Diamond Glass.....												
2,250,000	52,023	50	3½	"	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. + & 1 Bonus. ‡ Ex-Rights ¶ Que. Bk., \$2,500,000 paid up. ¶ Ottawa, \$1,500,000 paid up. ¶ Standard, \$1,000,000 paid up. ¶ B of Nova Scotia, \$1,500,000. ¶ Mer. B. of Halifax, \$1,500,000 paid up. ¶ B. of Ville Marie, \$479,620 paid up. ¶ Monthly.

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