

Wednesday January 12, 1870.

YESTERDAY.

Unfounded gold excitement and sudden rushes of population either into the country from one part of it to another are events to be deprecated; even well-founded gold excitements frequently make their appearance under circumstances which transform them into an evil. The truth of the latter proposition has been strikingly verified in the experience of British Columbia.

The first memorandum rush of 1858 proved to a great extent an evil, the consequences of which are still perceptible in the destroyed prejudice against the country. The rush of 1862 likewise only increased the influence of the former ill consequences, the influence of which is still felt. In both instances the excitement was well-founded, and many persons succeeded in accumulating large quantities of the precious metal. But the colony, being unprepared to receive and properly provide for so large and sudden an accession to population, the many were forced to beat a hasty and to them disastrous retreat, each individual forming what disappointed multitude going forth to other countries, a living advertisement against the colony. Thus taught by bitter experience, the colonists generally are little disposed to repeat the error; and this accounts for the cautious reticence observed by the press regarding the recent gold discoveries made in the country drained by Peace River. We have been repeatedly urged to give more information upon the subject, but have been withheld from doing so by prudential motives. Had the truth been made known two months ago, another gold excitement would have been the result, and a mad rush to the new diggings would doubtless have ensued. For any considerable number of persons to have penetrated the country this far would have necessarily involved themselves in serious difficulty, and suffering, no means of supplying their necessities having been established. And even now, it becomes matter of serious doubt whether it will be possible to prevent a large rush in the early Spring. It is in view, of these considerations, that we have determined to be the duty of every good colonist to carefully avoid any word or act calculated to fan into a blaze the nucleus of a gold excitement, even now existing in the colony; for though we are greatly in need of population, and although there is unquestionably a good mining, farming and fishing ground for all that will come, yet a large and sudden influx, as the result of a gold excitement, is in a condition to be deprecated rather than desired. It will have been observed from information already published that although no great difficulties present themselves to ingress yet, an early rush could not fail to result in great hardship, as no means of supplying the wants of a large population can exist until documents have been made. One, at least, finds great consolation in the improvement of distances, facilities for travel and probable prices, with those prevailing in the early history of Cariboo. The cost of freight to Cariboo in early times was as high as 75 cents a pound, and it is estimated that it will not exceed three cents to five dollars per ton to bring in supplies involved in time, charges, and expenses from Vancouver six weeks. The journey to Peace River, it appears, is being made in 17 days, and for the most part in smooth water. The excellent water communication now, of itself, will prevail in favor of the new gold field. We are assured also that there is in the immediate neighborhood of these mines plenty of good land, and that the climate is highly favorable for agricultural operations. It is fair to assume, therefore, that with the very first advent of a mining population persons will go in prepared to cultivate some of those rich valleys we hear about, and thus produce on the spot, from the very first, many of the necessaries of which the miners of Cariboo were deprived in early times, thereby not only insuring cheap food, but alleviating much of the suffering and disease incident to the absence of vegetables and fresh meat. It will be seen that great exertions are being made with a view to placing such transport facilities on the route in the spring as will tend to make a trip to Peace River a comparatively easy undertaking; and there is every probability that competition among the owners of small boats will be sufficiently sharp to insure the cheap and ready transport of both men and supplies. But all these favorable conditions are more or less cast upon the exercise of becoming caution and discretion on the part of those who may propose seeking their fortunes in that new region. A large and premature rush would find the steamer not yet above Cottonwood canyon, and the fleet of small boats still on the stocks. Those who start with a view to reaching Peace River in early June will find

themselves in much more comfortable, probably more favorable circumstances than those who have encountered the loss of ship and expense in order to be the first to strike. We are quite sure of the general feeling about the advantage of having the first choice, but the first choice of ground in a newly discovered mining region is not always safe, and from what is already known about this one, El Dorado, there does not seem to be much likelihood of there being likely to be plenty of room for all. Notwithstanding the encouraging prospect and the accessibility of the country, the public would not be ill-advised bearing in mind the unsatisfactory employment for the new diggings. The system of mining after every new thing is a thin one, one bolt to the individual, and to the colony, and few persons thrown upon employment which offers steady and reasonable remuneration in order to accumulate sudden wealth by the most rapid means. The winter of 1860-61 brought with it a similar one of 1862-63, but alone of these, the former, which the excitement was well-founded, and many persons succeeded in accumulating large quantities of the precious metal.

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