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TORONTO

New stores are being established con-

They are all truly co-operative-run on the Rochdale system that has proved so successful in Great Britain.

## The American Rochdale Plan

The Right Relationship League, in adapting Rochdale principles to Ameri-can conditions, has termed its plan "The American Rochdale Plan." It always takes over going businesses, never starting new stores, as there are already too many stores to supply the needs of the people. Space forbids reproducing here anything but the barest outline of the plan, which is as follows:

"Secure enough owners, farmers and others, who will take from one to ten \$100 shares each, so that their capital and patronage, together with the patronage of non-members, will insure profits to more than cover the running expenses.

"Elect those persons to office whose experience has best fitted them for the place. All nominations and elections being by one vote only to each member, no proxies, insures electing the officers the majority want.
"Permit any member so desiring or the data theorem meetings or example."

"Permit any member so desiring to attend any board meetings, or exam-ine books at any reasonable time—co-operative owners have a right to know all that transpires.
"Choose a management (officers and store manager) of known business ability, permit it to manage the daily business according to its best judgment, and make it responsible for results.
"Buy and sell for cash or its

5. "Buy and sell for cash or its equivalent. Have the goods on the shelf or the cash in the bank. Credit business is a curse alike to those who give it and to those who accept it.

"Give a duplicate sales slip with 6. every purchase, filing original in store. Sell all goods at the prevailing market-same price to everybodybers and non-members alike. The sales

bers and non-members alike. The sales slips must attest this fact. 7. "Require the board of directors to use the uniform system of book-keeping and reports provided for in the bylaws, and the services of the auditing department of the central office to examine and report on the books of the company monthly, showing finan-cial conditions as same may be disclosed by the uniform and regular reports sent by the uniform and regular reports sent in by the manager to the auditing de-partment. This is extremely important. 8. "Permit members to call a special stockholders' meeting at any time by first securing ten per cent. petition, thus preventing any possible (ring '

preventing any possible 'ring.' 9. "Provide for two distinct dividends. 1st .- Allow a reasonable capital stock dividend on money invested, out of the net profits, after setting aside proper amounts for reserve fund, etc. 2nd.—Purchase dividend—divide the balance of the profits among the members and patrons in proportion as each

has traded at the company's store, al-lowing half dividends to non-stockhold-

ing patrons. 10. "Organize a local branch of the Co-operative Education Bureau, which shall include in its membership all mem-

shalf include in its membership all mem-bers of the co-operative company and their lady relatives and friends over fifteen years of age, so as to interest all members of the family. 11. "The company to supply regu-larly to all its members the official organ of the movement, the magazine "Co-operation," so that the people may be educated to successful business principles co-operatively applied. Specific Instances of Success A specific instance of the financial

A specific instance of the financial and other benefits of the operation on this plan is that of the Jackson County Co-operative company, Lakefield, Minn. This store company was organized in June, 1908, by the Right Relationship League, with a paid-in capital stock Continued on Page 28