

THE CANADIAN BANK OF COMMERCE

ESTABLISHED 1867.

Capital paid-up, \$10,000,000.
 Rest, \$8,000,000.

The Canadian Bank of Commerce extends to farmers every facility for the transaction of their banking business, including the discount or collection of sales notes. Blank sales notes are supplied free of charge on application.

Accounts may be opened at any branch of The Canadian Bank of Commerce to be operated by mail, and will receive the same careful attention as is given to all other departments of the Bank's business. Money may be deposited or withdrawn in this way as satisfactorily as by a personal visit to the Bank.

MARKETS.

Toronto.

LIVE STOCK.

At West Toronto, on Monday, June 5th, receipts numbered 76 carloads, comprising 1,435 cattle, 401 hogs, 333 sheep, 97 calves, 15 horses; quality of cattle good; trade brisk. Exporters, 10c. to 15c. higher, and butchers' 10c. to 20c. higher. Exporters, \$5.85 to \$6.15, and one load \$6.30; butchers', good to choice, \$5.70 to \$6; medium and common, \$5.50 to \$5.65; milkers, \$4.50 to \$6.50; calves, \$4.50 to \$6.50 per cwt. Sheep, \$3.50 to \$4.50; spring lambs, \$4 to \$6.50. Hogs, fed and watered, \$6.60, and \$6.30 f. o. b. cars.

REVIEW OF LAST WEEK'S MARKETS

The total receipts of live stock at the City and Union Stock-yards last week were as follows:

	City.	Union.	Total.
Cattle	254	204	458
Hogs	3,279	2,960	6,239
Sheep	5,986	3,104	9,090
Calves	1,733	2,283	4,016
Horses	645	147	792
	5	52	57

The total receipts of live stock at the two markets for the corresponding week of 1910 were as follows:

	City.	Union.	Total.
Cattle	242	152	394
Hogs	2,848	2,758	5,606
Sheep	8,084	1,531	9,615
Calves	1,055	135	1,190
Horses	799	186	985
	1	88	89

The combined receipts of live stock at the two markets, in comparison with the corresponding week of 1910, show an increase of 64 carloads, 633 cattle, 2,826 sheep and lambs; but a decrease of 525 hogs, 193 calves, and 32 horses.

Receipts of live stock at both markets were fairly large. The quality of the fat cattle, both butchers' and exporters, was excellent at both markets; in fact, at the Union yards, the best of the season. Trade was brisk all week for butchers' cattle, at steady to firm prices, and each day's receipts, of this class, were readily taken, as there was not only a good demand from the local abattoirs and wholesale butchers, but also from buyers from Montreal, Kingston, Hamilton, as well as from several of the northern mining towns, thus showing how rapidly the trade is expanding, and also that Toronto has become the Chicago of Canada as a live-stock center. Owing to a dull trade, and comparatively low prices on the British markets, trade in the heavy export cattle was slow all week, at prices ranging from 10c. to 20c. per cwt. lower, when the quality of the cattle was taken into consideration.

E. L. Woodward, the buyer for Swift & Company, stated that the cattle were the best in quality that had been seen at the Union yards this season. He also said that the cattle he bought for the Liverpool market were as good as any he had bought for the London trade at any previous time this season.

Exporters.—E. L. Woodward bought for

Swift & Co., 96 steers for London, 1,211 lbs. each, at an average of \$6.00 per cwt., or a range of \$5.90 to \$6.20; also 312 steers for Liverpool, 1,260 lbs. each, at \$5.86, average price, or a range of \$5.75 to \$6. Only one load sold at \$6.20, and one load at \$6.10, the balance going from \$6 down to \$5.75.

Geo. Campbell bought for Morris & Co. 111 cattle for export: For London, 35 steers, 1,345 lbs., at \$6.02 average price, or a range of \$5.90 to \$6.10; for Liverpool, 76 steers, 1,245 lbs. average weight, at \$5.88, or a range of \$5.75 to \$6.

Butchers.—Prime picked lots of butchers' sold at \$5.85 to \$6; loads of good, \$5.60 to \$5.80; medium, \$5.30 to \$5.55; common, of which there were few, \$5 to \$5.25; cows, \$4 to \$5.25, and even as high as \$5.40 was paid; bulls, \$4 to \$5.25, but export bulls were slow sale, light butcher bulls selling more readily, at higher prices.

Feeders and Stockers.—Feeders and stockers were scarce. Short-keep feeders sold from \$5.60 to \$5.75; feeders, \$5.30 to \$5.50; stockers and yearlings sold from \$4.75 to \$5.30, and \$5.40 was paid for stockers of good quality weighing from 750 to 800 lbs.

Milkers and Springers.—The outside demand not being as great as last week, milkers and springers sold at lower prices generally. Good to choice cows sold at \$50 to \$70 each, and common to medium went at \$35 to \$45 each.

Veal Calves.—Trade in veal calves was steady to firm all week, at prices ranging from \$4 to \$6.50 per cwt., and, in a few instances, \$7 per cwt. was paid for choice, new-milk-fed veals. The general quality of the calves offered was not as good as could be desired.

Sheep and Lambs.—Receipts of sheep and lambs were large for the season thus far. Trade for them was steady until Thursday, when prices went down for sheep, but lambs remained firm. Ewes, \$4 to \$4.75; yearlings, \$3.50 to \$6.25; spring lambs, \$4 to \$6.50 each; American yearling lambs, \$7.25 per cwt.

Hogs.—Selects, fed and watered at the market, closed strong on Thursday, at \$6.60 per cwt., and \$6.25 to \$6.30 to drovers at country points.

Horses.—The horse trade at all of the city stables is reported as being quiet. Mr. Smith, of the Union Horse Exchange, reports receipts as being light, and not equal to the demand. Mr. Smith made some sales for railway construction, and reports the local demand, especially for the city, as being fairly good. Prices ruled as follows: Drafters, \$225 to \$250, with a few toppers at \$275; general-purpose horses, \$200 to \$240; express and wagon horses, \$175 to \$225, and a few at \$250; drivers, \$100 to \$275; serviceably sound, \$40 to \$100.

BREADSTUFFS.

Wheat.—No. 2 red, white or mixed, 85c., outside points. Manitoba No. 1 northern, \$1; No. 2 northern, 97c.; No. 3 northern, 95c., track, lake ports. Rye—No. 2, 68c. to 70c.; outside. Barley—For malting, 67c. to 68c.; for feed, 50c. to 56c., outside. Oats—Canadian Western, No. 2, 40c.; No. 3, 38c., lake ports; Ontario No. 2, 37c.; No. 3, 36c., outside. Peas—No. 2, 80c., outside. Corn—No. 2 yellow, 56c., bay ports. Buckwheat—51c. to 53c., outside. Flour—Ninety-per-cent. Ontario winter-wheat flour, \$3.45, cent. Ontario flour—Prices at Toronto are: First patents, \$5.10; second patents, \$4.60; strong bakers', \$4.40.

HAY AND MILLFEED.

Hay.—Baled, in car lots, track, Toronto, No. 1 per ton, \$12.50 to \$13; No. 2, \$10 to \$11.

Straw.—Baled, in car lots, track, Toronto, \$6 to \$7 per ton.

Bran.—Manitoba bran, \$21 per ton; shorts, \$23; Ontario bran, \$22 in bags; shorts, \$23.50.

COUNTRY PRODUCE.

Butter.—The market is practically overloaded with butter, and prices are lower. Creamery pound rolls, 21c. to 23c.; creamery solids, 21c. to 22c.; separator dairy, \$19 to \$20; store lots, 16c. to 17c.

Eggs.—Receipts continue to be heavy, at 18c. to 19c.

Cheese.—New, 13c. per lb. for large, and 13½c. for twins; old cheese, 14½c. for large, and 15c. for twins.

Honey.—Prices nominal, at 10c. to 11c.

for extracted, and combs at \$2.50 for queen sections.

Poultry.—Broken lots at Toronto, \$1.85 per bushel for hand-picked.

Potatoes.—Market easier, at 85c. per bag for car lots of Ontario-grown, track, Toronto.

Poultry.—Receipts light. Turkeys alive, 14c. to 16c.; spring chickens alive, 30c. per lb.; dressed, 35c. per lb.; fowl, 13c. per lb. dressed, and 11c. alive.

VEGETABLES.

The Dawson-Elliott wholesale fruit and vegetable commission merchants, corner of West Market and Colborne streets, Toronto, report Canadian vegetables as follows: Lettuce, 40c. to 60c. per dozen; radishes, 50c. per basket; hot-house tomatoes, 25c. per lb.; asparagus, \$1 to \$1.10 per basket; cucumbers, \$1.50 per basket; potatoes, \$1.10 per bag.

HIDES AND SKINS.

E. T. Carter & Co., 85 East Front street, have been paying the following prices: No. 1 inspected steers and cows, 11½c.; No. 2 inspected steers and cows, 10½c.; No. 3 inspected steers, cows and bulls, 9½c.; country hides, cured, 10c.; green, 9c.; calf skins, 13c. to 15c.; sheep skins, \$1.05 to \$1.40; horse hides, No. 1, \$3; horse hair, per lb., 33c.; tallow, No. 1, per lb., 5½c. to 6½c.; wool, unwashed, per lb., 11c. to 14c.; washed, 18c. to 20c.; repeats, 14c. to 15c.

Montreal

Live Stock.—Shipments of cattle from the port of Montreal for the week ending May 27th, amounted to 3,376 head, those of sheep being 300 head, as against 491 the previous week. On the local market, offerings of cattle were about equal to requirements, although butchers bought sparingly, owing to the hot weather. There was very little export demand. Prices, 6½c. for choice steers, 6¼c. for fine, 5½c. to 6c. for good, 5c. to 3½c. for medium, and 4c. to 5c. per lb. for common. Some choice cows brought as high as 5½c. to 5½c. per lb., while the lower grades sold as low as 4c. Some heavy bulls brought 5½c. to 5½c. per lb. Offerings of small meats were not large, and the demand was fairly active. Old sheep sold at \$4 to \$5, and spring lambs at \$3 to \$5, and calves at \$2 to \$6 each. The market for hogs showed considerable strength. Prices slightly higher, the demand from packers being good. Sales of select hogs were made at as high as \$7, although the bulk ranged around 6½c. per lb., weighed off cars.

Horses.—Heavy draft horses, weighing from 1,500 to 1,700 lbs., \$300 to \$350 each; light draft, 1,400 to 1,500 lbs., \$225 to \$300 each; light horses, 1,000 to 1,100 lbs., \$100 to \$200 each; inferior, broken-down animals, \$50 to \$100 each, and choicest carriage and saddle animals, \$350 to \$500 each.

Dressed Hogs.—9½c. to 9½c. Hams and bacon in good demand.

Eggs.—The hot weather came in unusually early this year, and the quality of the eggs is consequently inferior to what it usually is at the beginning of June, prices for this reason showing a slight decline. Sales of straight-gathered stock were made in Montreal in round lots as low as 17½c. per dozen, the range being up to 18c. Single cases were bringing a cent more than these figures. Selected stock, 21½c. to 22½c. and higher, but everything would depend upon the selection.

Butter.—Rains during last week helped out the situation considerably with respect to the grass, which is now said to be very good in all surrounding sections. The total exports of butter from Montreal during May amounted to 137 packages, which, small as it was, is better than a year ago. The price in the country held about steady, at 20½c. to 20½c. per lb., and sometimes a fraction more. In the city, quotations ranged from 21c. to 21½c. per lb., wholesale.

Cheese.—Exports from the port of Montreal for the week ending May 27th, amounted to 39,000 packages, against 33,000 a year ago. From the first of the month up to date, shipments were \$7,000, against 97,000 a year ago. Market quiet, on the whole, and tone reported on the easy side. Quotations, 11½c. to 11½c. per lb.

Grain.—Western oats, 41½c. to 42c. per bushel, car lots, ex store; No. 1 extra feed, 41c. to 41½c.; No. 3 Canadian West-

ern, 40½c. to 40½c.; No. 2 local white, 40c. to 40½c.; No. 3 local white, 39½c. to 39½c.; No. 4, 38½c. to 39c. No. 3 American yellow corn, 60c. to 61c. per bushel.

Flour.—Manitoba flour, \$5.30 per barrel, in bags, for first patents; \$4.80 for seconds, and \$4.60 for strong bakers'. Ontario patents, \$4.60 to \$4.75 per barrel; straight rollers, \$4.10 to \$4.25.

Milled.—\$21 per ton for Manitoba bran, in bags, and \$23 for shorts. Ontario bran, \$22; middlings, \$24; pure grain mouille, \$30; mixed mouille, \$25 to \$28.

Hay.—Best grades hard to get, and dearer. Dealers quote No. 2 extra hay at \$13 to \$13.50 per ton, carloads, track, Montreal; No. 2, \$11 to \$11.50; No. 3 hay, \$10 to \$10.50; clover mixed quoted at \$9.50 to \$10; pure clover, \$7 to \$7.50 per ton.

Hides.—Demand fair and prices unchanged. Calf skins, 13c. per lb. for No. 2, and 15c. for No. 1. Beef hides, 8c., 9c. and 10c. per lb., according to quality. Lamb skins, \$1 each. Horse hides, \$1.75 to \$2.50 each. Tallow, 6½c. to 7c. per lb. for rendered, and 1½c. to 4c. for rough.

Cheese Markets.

Farnham, Que., 20½c. Huntingdon, Que., 10½c. to 10½c.; butter, 20½c. Stirling, Ont., 10½c. Campbellford, Ont., 10 9-16c. to 10½c. Madoc, Ont., 10½c. Woodstock, Ont., 10 11-16c. to 10½c. Kingston, Ont., 10½c. Brockville, Ont., 10½c. to 10 11-16c. Belleville, Ont., 10 15-16c. to 10½c. Perth, Ont., 11c. Ottawa, Ont., 10½c. Iroquois, Ont., 10½c. Picton, Ont., 10½c. Vankleek Hill, Ont., 10½c. Cowansville, Ont., 10 5-16c.; butter, 21c., 21½c., 21½c. Listowel, Ont., 10½c. Napanee, Ont., 10 13-16c. Kemptonville, Ont., 10½c. London, Ont., 10 13-16c. Watertown, N. Y., 10½c. to 10½c. St. Hyacinthe, Que., 11c.; butter, 21c. Canton, N. Y., 10½c., 10½c., 11c.; butter, 22c.

Chicago.

Beeves, \$5.15 to \$6.40; Texas steers, \$4.50 to \$5.50; Western steers, \$4.75 to \$5.50; stockers and feeders, \$3.85 to \$5.65; cows and heifers, \$2.40 to \$5.80; calves, \$5.25 to \$7.75.

Hogs.—Light, \$5.75 to \$6.12½; mixed, \$5.70 to \$6.05; heavy, \$5.55 to \$6; rough, \$5.55 to \$5.75; good to choice hogs, \$5.75 to \$6 (heavy); pigs, \$5.50 to \$6; bulk of sales, \$5.90 to \$6.

Sheep and Lambs.—Native, \$3 to \$4.45; Western, \$3 to \$4.50; yearlings, \$4.25 to \$4.35; lambs, native, \$4.35 to \$6; Western, \$4.25 to \$7.10.

Buffalo.

Veals.—\$5.25 to \$8.50. Hogs.—Heavy, \$6.25 to \$6.35; mixed Yorkers and pigs, \$6.25 to \$6.40; roughs, \$5.25 to \$5.40; atags, \$4 to \$5; dairies, \$6 to \$6.40.

Sheep and Lambs.—Handy lambs, \$3 to \$7; heavy lambs, \$5 to \$6; yearlings, \$5 to \$5.50; wethers, \$4.25 to \$4.50; ewes, \$3.50 to \$4; mixed sheep, \$1.50 to \$4.25.

British Cattle Markets.

States and Canadian steers, 12c. to 12½c. per pound. Wethers, 11½c.; lambs, 13½c. per pound.

"Will you allow me to ask you a question?" interrupted a man in the audience.

"Certainly, sir," said the lecturer.

"You have given us a lot of figures about immigration, increases of wealth, the growth of trusts, and all that," said the man. "Let's see what you know about figures yourself. How do you find the greatest common divisor?"

Slowly and deliberately the orator took a glass of water.

Then he pointed his finger straight at the questioner. Lightning flashed from his eyes, and he replied, in a voice that made the gas-jets quiver:

"Advertise for it, you ignoramus!"

The audience cheered and yelled and stamped, and the wretched man who had asked the question crawled out of the hall a total wreck.