

TRAFFIC RETURNS.**Canadian Pacific Railway.**

Year to date	1916	1917	1918	Increase
Sept. 30 ...	\$97,773,000	\$106,475,000	\$108,138,000	\$1,663,000
Week ending	1916	1917	1918	Increase
Oct. 7	2,966,000	2,842,000	3,458,000	616,000
" 14	3,034,000	3,333,000	3,524,000	191,000

Grand Trunk Railway.

Year to date	1916	1917	1918	Increase
Sept. 30 ...	\$43,976,451	\$45,544,759	\$52,060,000	\$6,516,170
Week ending	1916	1917	1918	Increase
Oct. 7	1,319,090	1,014,812	1,460,738	445,920
" 14	1,300,095	989,067	1,433,788	444,721

Canadian Northern Railway.

Year to date	1916	1917	1918	Increase
Sept. 30 ...	\$26,780,400	\$30,213,000	\$32,315,400	\$2,102,400
Week ending	1916	1917	1918	Increase
Oct. 7	857,400	758,500	1,072,900	314,400
" 14	847,700	960,600	1,040,300	79,700

TERMS OF VICTORY LOAN, 1918.

Sir Thomas White in his speech at Winnipeg on October 8th announced the terms of the Victory Loan 1918 as follows:

Through the prospectus of the fifth Canadian war loan—the Victory Loan of 1918—the Dominion of Canada will ask for a minimum amount of \$300,000,000, with the right to accept all or any part of subscriptions in excess of that sum, to be used for war purposes only, and to be spent wholly in Canada. The rate of interest will be $5\frac{1}{2}$ per cent. per annum, payable May 1 and November 1, and the denominations \$50, \$100, \$500 and \$1,000. The loan will be offered in two maturities—five year bonds, due November 1, 1923, and 15-year bonds, due November 1, 1933.

The issue price will be 100 and accrued interest for both maturities, making the income return $5\frac{1}{2}$ per cent. per annum. Provision is made for payment in five instalments as follows: 10 per cent. on application; 20 per cent. December 6, 1918; 20 per cent. January 6, 1919; 20 per cent. February 6, 1919; 31.16 per cent. March 6, 1919. The last payment of 31.16 per cent. covers 30 per cent. balance of principal and 1.16 per cent. representing accrued interest at $5\frac{1}{2}$ per cent. from November 1 to due dates of the respective instalments. As a full half year's interest will be paid on May 1, 1919, the cost of the bonds will be 100 and interest. Payment may be made in full at the time of application at 100 without interest, or on any instalment due date thereafter with interest accrued at $5\frac{1}{2}$ per cent. per annum. Bearer bonds will be available for

delivery at the time of application to subscribers desirous of making payment in full. Bonds registered as to principal only, or as to both principal and interest in authorized denominations, will be delivered to subscribers making payment in full as soon as the required registration can be made.

Bonds of this issue will be free from taxation—including any income tax—imposed in pursuance of legislation enacted by the Parliament of Canada, and will carry the privilege of conversion into any future domestic issues of like maturity or longer, issued by the Government, during the remaining period of the war.

Subscription lists will be open on October 28, 1918, and close on or before November 16, 1918.

GRAIN THE GOOD FAIRY OF WINNIPEG

Grain is the good fairy of Winnipeg. You do not see grain. It does not "stick out" at any point. But, like the fairy of the castle, its influence is everywhere, and it constitutes such a mass of wealth that amazingly large interests, housed in imposingly large buildings, prosper most uncommonly well under its patronage.

The city gives an impression of clean, wide streets, bright sunshine, and the clear air of a residential suburb, unpolluted by the fumes from tall chimneys. There are no tall chimneys in Winnipeg. Evidently the only war industry is the sticking up of paper posters inviting the passers-by to the practice of "conservation," under threat of "starvation." Nowhere, except around the railway yards and shops, will you meet the begrimed faces of those who work among boilers and machinery. It is a city of well-dressed people, more like a holiday than a work-a-day crowd.

The Home Bank of Canada

Original Charter 1854

Branches and Connections
throughout CanadaMONTREAL OFFICES:
Transportation Bldg., St. James StreetHochelaga Branch:
Cor. Davidson and Ontario StreetsVerdun Branch:
1318 Wellington Street**LLOYDS BANK LIMITED, 71, LOMBARD ST., LONDON, E.C. 3.**

CAPITAL SUBSCRIBED	- - -	\$156,521,000
CAPITAL PAID UP	- - -	25,043,360
RESERVE FUND	- - -	20,000,000
DEPOSITS, &c.	(December, 1917)	873,489,725
ADVANCES, &c.	do.	307,333,545

THIS BANK HAS NEARLY 900 OFFICES IN ENGLAND & WALES.
Colonial and Foreign Department: 17, CORNHILL, LONDON, E.C. 3. London Agency of the Imperial Bank of Canada.
The Agency of Foreign and Colonial Banks is undertaken.

FRENCH AUXILIARY:

LLOYDS BANK (FRANCE) & NATIONAL PROVINCIAL BANK (FRANCE) LIMITED.