LATEST CROP ESTIMATES.

Spring Wheat, 188,468,000 Bushels—Oats, 391,-418,000 bushels—Yield of 21.15 Bushels Per Acre for all Wheat.

A bulletin issued by the census and statistics office of the Department of Trade and Commerce, gives a provisional estimate of the yield of the principal grain crops and also the average quality of these crops at harvest time.

The estimates given a month ago are slightly greater than those now issued, which may be said to be based more or less on results of threshing. The final estimates, based altogether on threshing results and calculated on corrected areas, will be issued as usual on December 15.

SPRING WHEAT SHOWS INCREASE OF 6,000,000 BUSHELS.

For spring wheat the estimate for the end of September is 188,468,000 bushels, as compared with 182,840,400 bushels last year. For fall wheat the estimate is 19,107,000 bushels, as against 16,396,000 bushels last year and 18,481,000 bushels in the preliminary estimate this year. The total estimated wheat production this year is therefore 207,575,000 bushels, as against 199,236,000 bushels last year, an increase of 8,339,000 bushels, or 4¼ per cent. The yield per acre for all wheat is 21.15 bushels, as compared with 20.42 bushels last year. Oats show a total yield of 391,418,000 bushels, and an average yield of 40.57 bushels, as compared with 361,733,000 bushels and an average yield of 39.25 bushels. Barley gives an estimated total yield of 44,348,000 bushels, and an average of 31.00 bushels per acre, as compared with 44,014,000 bushels and an average of 31.10 bushels in 1912. For this year the total production of rye is 2,559,000 bushels, of peas 3,974,000 bushels, of buckwheat 7,600,000 bushels, of flax 14,912,000 bushels, of mixed grains 17,178,000 bushels, of corn for husking 14,086,000 bushels, of beans 989,500 bushels, as compared with a total yield last year for rye of 2,594,000 bushels, for peas of 3,773,500 bushels, for buckwheat of 10,193,000 bushels, for flax of 21,681,500 bushels, for mixed grains of 17,952,000 bushels, for corn for husking of 16,569,800 bushels, for beans of 1,040,800 bushels.

HIGH QUALITY OF ALL CROPS.

For the three northwest provinces the total yield of spring wheat is estimated at 183,852,000 bushels, of fall wheat at 5,264,000 bushels, of oats at 239,595,000 bushels, of barley at 27,904,000 bushels, of rye at 686,000 bushels, of flax at 14,808,000 bushels.

The average quality of these crops measured upon a per cent. basis of 100, as representing grain well headed, well-filled, well-saved, and unaffected to any appreciable extent by frost, rust, smut, etc., is as follows: Spring wheat, 89.17; oats 90.52; barley, 88.25; rye, 85.41; peas, 81.71; beans, 78.48; buckwheat, 73.40; mixed grains, 90.59; flax, 82.68; corn for husking, 75.16. Of these, wheat, oats, barley, and rye are above the average quality for either of the two last years.

The potato and root crops continue to show good figures as representing average condition during growth. The condition of potatoes is 83.59, turnips 82.62, mangols 83.64, sugar beets, 82.63.

OGILVIE FLOUR MILLS GOOD SHOWING.

An excellent report for the year ended August 31 last, is published by the Ogilvie Flour Mills Company.

Profits at $576,734 show an advance of some $55,000 over last year's total of $521,431, these earnings being equivalent to 13.27 per cent. on the common stock against 11.06 last year. Following is the profit and loss statement in comparison with the two previous years:—

PROFIT AND LOSS.

(Cents Omitted.)

	1913.	1912.	1911.
Profits	$576,734	$521,431	$481,310
Bond Interest	105,000	105,000	105,000
	$471,734	$416,431	$376,310
Preferred Dividend	140,000	140,000	140,000
Available for Common	$331,734	$276,431	$236,310
Percentage	13.27	11.06	9.45
Common Stock Dividend	200,000	200,000	200,000

The total at credit of profit and loss account is $472,523. A feature of the balance sheet is the writing down of goodwill, trademarks, etc., from $1,000,000 to the nominal figure of one dollar. This has been effected through a recent valuation having shown that the real value of the Company's properties was over $2,000,000 in excess of the figures at which they were carried in the books of the Company. The directors felt justified in adding $830,304 of this excess valuation to the proyerty accounts. This with $169,694 transferred from the profit and loss account enabled the Company to write down good will, trade marks, and patent rights as stated. The balance sheet shows some large changes partly as a result of the construction of the Medicine Hat plant and new elevators, the cost of which is to be defrayed by the forthcoming issue of 6 per cent. first mortgage gold bonds. During the year, the Company increased its liability to the Bank of Montreal from $754,082 to $1,447,850. Total assets at August 31 last, were $8,880,737, liquid assets being as follows in comparison with previous years:—

LIQUID ASSETS.

(Cents Omitted.)

	1913.	1912	1911.
Cash	$ 3,949	$ 51,249	$ 27,212
Bille and Accounts Receivable	1,474,541	1,350,600	1,192,634
Wheat, Etc. on Hand	1,280,847	1,086,147	1,908,374
Investments, Stable Plant, Etc	229,988	208,487	211,838
Liquid Assets	$2,989,328	2,696,484	$3,340,058

At the annual meeting, Mr. W. A. Black, vice-president and managing director, stated with regard to the new mill at Medicine Hat, that the buildings have been erected, and much of the necessary interior work completed, to double the present capacity at the least possible outlay, so that if the openings of the Panama canal should offer other and newer markets, or the trade in the Orient should develop into more generous proportions for the higher grades of flour, the Company will be in a position to take advantage of the situation without delay. Mr. Hosmer, the president, thinks that the outlook is very encouraging owing to the enormous quantity of high-grade wheat which has been produced in the Canadian West this year.