



MR. S. C. TWEED

*Organizer of**The Ontario Equitable Life and Accident Insurance Company, Waterloo, Ont.*

Ontario Equitable Life and Accident Insurance Company

A new insurance Company, with headquarters at Waterloo, Ontario, is being organized by Mr. S. C. Tweed, who has just resigned from the position of Superintendent of Agencies of the Mutual Life of Canada. The Company will be known as the Ontario Equitable Life and Accident Insurance Company. An Ontario charter has been secured and the new Company will have an authorized capital of \$2,000,000. It will cover the Life, Accident, and Health Insurance fields.

The name was selected partly because the Equitable Life of New York is withdrawing from the Canadian field, and a number of the Canadian agents of the Equitable will be associated with the new enterprise. It is understood that the new Company will write non-participating business only.

Mr. Tweed has had a life-long experience in the Insurance field. He started as a stenographer with the Metropolitan Life in one of its Canadian offices. He served also for a number of years with the Equitable and later took the Superintendency of the Mutual, in which position he has met with marked success.

The Chronicle, however, cannot commend Mr. Tweed's business sagacity in organizing a new life Company at this critical period in the history of life insurance. It is at all times a serious proposition to launch a new life Company, as it takes many years before any results can accrue to shareholders, under the most favourable conditions. This fact can be easily substantiated.

The high expenses in connection with the operation of the best ordered life companies just now, present a serious proposition, and all companies may find it expedient to increase rates.

PERSONALS

Mr. J. H. Riddel, manager for Canada of the Eagle Star and British Dominions Insurance Co., the British Crown, and the British Northwestern Fire Insurance Company, spent a few days in Montreal during the past week. He reports a substantial increase in premium income for the first eight months of 1920.

Mr. John Pinkerton who recently resigned from the position of Assistant Manager of the Globe Indemnity Company of Canada, has been appointed Manager of the White Cross Insurance Association Limited of London, England. He is at present in England and assumes his new duties from today. Mr. Pinkerton has a wide insurance experience gained both in England and abroad.

Plate Glass Losses in the New York Explosion

It is estimated that the loss to the plate glass companies through the recent Wall Street Explosion will be about \$100,000.

"Glass never breaks above the grade floor," is the argument often advanced to agents who seek to sell plate glass insurance. But the disaster in Wall Street shows this to be untrue. Glass was broken fifteen and twenty stories from the street and the same thing will happen under similar circumstances.

Personal Accident	Automobile Liability
Burglary	Property Damage
Guarantee Bonds	Sickness Liability
	Boiler and Fly Wheel

ROYAL

INDEMNITY

COMPANY

CHARLES H. HOLLAND, President

CANADIAN OFFICES:

MONTREAL
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RICHARD J. BOND,
 Supt. for Canada

TORONTO
 Royal Insurance Bldg.
JULIAN H. FERGUSON
 Supt. for Ontario