dispose of certain lands at London and St. Thomas.

shall have full power and authority, and they are hereby authorized to alienate, sell and dispose of all lots and parcels of land, the property of the said Company, and situate, lying and being in the City of London and Town of St. Thomas, aforesaid, and not now occupied or used by the said Company for the purposes of their said rail- 5 way or for any other purposes of the said Company; and the proceeds of such sale or sales shall be appropriated either towards the payment of the privileged debts of the said Company or to the improvement of the permanent way of their railway, as the Directors of the said Company, for the time being, may deem most expedient, any law or 10 usage to the contrary notwithstanding.

Public Act. IV. This Act shall be deemed a public Act.