

# ANNOUNCES TWELFTH CONSECUTIVE SURPLUS

## Hon. W. S. Fielding's Annual Statement on Finances of the Dominion—Economies Planned for the Year.

Following is a more detailed report than has previously appeared in these columns of the budget statement delivered by Hon. W. S. Fielding:

Hon. W. S. Fielding, Canada's finance minister for the past thirteen years, announced in the Dominion House of Commons his twelfth consecutive surplus in a year when practically every other country is confronted with falling revenues and large deficits and has been compelled to resort to new forms of taxation to make ends meet.

Lucid and concise as usual Mr. Fielding's budget statement, though it did not tell as glowing a story of expanding trade and growing revenues in the twelve preceding years in view of circumstances created by the recent world financial stringency and trade depression, yet gave no ground for pessimistic outlook with respect to the future.

Mr. Fielding began by reviewing two fiscal years, the one just closed and the current year. In 1908 he had counted on an actual revenue of \$66,500,000 and an expenditure of \$77,500,000. The actual revenue was \$64,000,000 less than the estimate, but the actual expenditure was \$68,000,000 less than the estimate.

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whatever may be said by the people living in the more remote districts who are not familiar with the needs of that line, there was no portion of the N. T. R. which was so unanimously demanded by the people particularly connected with it.

The people of the maritime provinces, without regard to party, were practically unanimous in demanding that if Canada was to engage in another transcontinental railway it should have connection with it by some line better suited for a transcontinental service than the old C. P. R. We might have avoided this addition to the public debt by following the example of our predecessors in aiding the C. P. R. Leav- ing out of consideration the cash bounty and gifts of finished goods to the C. P. R., and considering only the land grant, I venture to say that if we had been willing to give the G. T. P. twenty-five million acres of land in the west, we could have devised a scheme which would not have added a dollar to the debt.

I have no desire now to criticize the Conservative policy in connection with the C. P. R., but it is simply truth to say that the policy caused widespread dissatisfaction in the western country, and it had been proposed to again adopt that policy it would not have commended itself to the judgment of this House or to the country. But we were of the opinion that our true course was to build the eastern division as a government work and to face the responsibility it would bring on us for a short time. We had faith that it would become, as it will at an early period in its history, an interest bearing asset which will practically wipe out the debt which its cost represents.

Mr. Fielding said he was not aware but he did not think it important. Mr. Borden: "They are like us, are they not?"

Using an Unfair Test. Mr. Fielding: "I do not admit that they are entirely like us. In the meantime I am chiefly concerned in showing the unfairness of my Conservative friends in applying at the present time a test which they never applied to the finances when their own friends were in power. The test being applied to the surplus of \$1,385,635 declared by Sir Leonard Tilley in 1878, it would have shown a deficit of \$1,385,635. Under this test a surplus of \$1,385,635 declared by Mr. Foster in 1888 would have been a deficit of \$2,998,000."

Small Advance in National Debt. "A very interesting feature of our expenditures, in recent years," applied to expenditures upon capital or special services, is the very moderate addition to the public debt. The total of capital and special outlay for the past twelve and three-quarter years amounted to \$22,449,528. But what is the fact? While we have spent in twelve and three-quarter years \$22,449,528 in capital and special charges, we have added to public debt only \$65,500,000. We have provided 69 per cent. of that class of expenditure out of the ordinary revenue. I venture to say that in no previous period of the history of Canada was there ever such a large sum spent on capital and special account with so small an additional public debt.

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some cases would have to be taken up at a later date, it was much more important that in the present condition of affairs we should await an improved financial condition. We think our aim should be to provide during the present year out of our revenue for all the ordinary expenditure and for a considerable part of our capital expenditure, if not all; probably for all except the expenditure on account of the National Transcontinental.

Expenses Fair and Reasonable. Mr. Fielding said the expenses of these loans were fair and reasonable and the charges were the same as in former years except that there is in one case, a new charge of one per cent. for underwriting. No foreign government, he said, got its loan in London without incurring this underwriting charge.

The Public Debt. Touching upon the public debt again, Mr. Fielding said that with the addition of \$46,000,000 this year to the public debt, it would now be \$223,980,000. This was a net increase since 1896 of \$85,468,427, or an average increase per year of \$5,134,886. De- ducting \$2,500,000 for the National Transcontinental railway there was an average annual increase to the public debt of \$1,019,825.

Turning to a comparison of figures on basis of population, the finance minister said that in 1899 the public debt of Canada was \$64.82 per capita, and in 1908 \$45.72. The latter figure was reckoned on a basis of over 7,000,000 of inhabitants. As to the interest in 1896 the net interest paid on loans was \$8,122,429, or \$1.78 per head. In 1908, \$8,467,929, or \$1.82 per head.

Regarding savings bank deposits Mr. Fielding held convenience and security were more looked to rather than rate of interest. Mr. Fielding announced that the rate of interest on the govern- ment securities was to be reduced from 4 per cent. to 3 per cent. on June 1st.

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We issued this new loan in bonds at low as 4 1/2 per cent. The British chan- celor of the exchequer did us the honor and great compliment, of approving of the project, and in order to show his approval he publicly subscribed for one of these modest 4 1/2 bonds in order to set a good example to the moderate class in England and I wish here to thank David Lloyd-George for that evidence of his good will to Canada.

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# VICTORIA DOGS WIN AT TACOMA

## LOCAL ENTRIES CARRY OFF ALL THE PRIZES

Spot, Owned by J. Wolfenden, Proved Best Pointer in Show.

(From Thursday's Daily.) Once again the Victoria field dogs cleaned the board against the best the west coast has to offer by winning a grand sweep at Tacoma yesterday. Having beaten the Sound dogs sent here, cleaned up the prize list in Vancouver, the local kings and queens of dogdom went triumphant into Tacoma and gave evidence that their former awards were by no means accidents.

Seventeen dogs were sent to Tacoma and every dog gained a ribbon. J. Wolfenden's pointer bitch Spot won the place of pride with first in best pointer in show. Other awards were: English setters, puppy dogs—1, Arbutus Dockson; 2, Abatus Rex; 3, Arbutus Rego, all owned by J. S. Hickford, Victoria, West.

English setters, puppy bitches—1, Arbutus Bess, owned by J. S. Hickford; 2, Winnie, owned by Robb & Elliott; 3, Abatus Cora, owned by J. S. Hickford.

English setters, open class bitches—1, Arbutus Swallow, owned by Tom Withers, Esquimalt, bred by J. S. Hickford; 2, Rede Montez, owned by F. W. Edwards; 3, Handsome Belle, owned by Robb & Elliott.

Best English setter bitch in show—1, Arbutus Swallow, owned by Tom Withers, Reserve winner, Rede Montez, owned by F. W. Edwards.

"Mallyd Bob" captured the premier place for the best English setter dog or bitch, in the show. He is the property of T. W. Edwards, in the Gordon setter class, "Tramp," owned by Robb & Elliott, won first place and similar honors were captured by "Prince," the Irish setter class, the property of H. R. Ella.

# PRINCESS CHARLOTTE RACES WITH CHIPPEWA

Local Owned Flier Quickly Shows Her Heels to Yankee.

(From Thursday's Daily.) When the Princess Charlotte left Seattle yesterday, Captain Hickey was told in a manner, somewhat approaching a taunt, that the Chippewa people had been boasting that they could beat him in the matter of speed.

"Let the Chippewa just show her nose out as we are passing and we'll let her see if she can beat us," remarked the Captain.

As they came opposite Townsend, near enough the Chippewa came out of the harbor some distance ahead of them and turned in the direction of Victoria.

# Groceries ; We Sell for Less

Housewives are realizing that the Ross prices are the lowest in the city and that it's best to buy all their groceries at this store, where we save you money on every transaction, besides giving groceries of the highest grade and full measure every time.

WHITE TABLE CREAMS, 3 packages ..... 25c  
PURE GOLD QUICK CHOCOLATE PUDDING, 2 packages ..... 25c  
PURE GOLD QUICK TAPIOCA PUDDING, 2 packages ..... 25c

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PURE GOLD ICINGS, 2 packages for ..... 25c  
PURE GOLD JELLY POW- DERS, 3 packages ..... 25c

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THE MOST COMPLETE STOCK EVER SHOWN IN THE CITY.

Refrigerators, Oil Stoves, Gasoline Stoves, Screen Doors, Screen Windows, Lawn Mowers, Garden Tools, Washing Machines, Curtain Stretchers, Churns, Carpet Sweepers.

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BON AMI, an ideal window cleaner, cake ..... 15c  
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GOLD DUST, package ..... 25c  
LIQUID VENEER, bottle, 50c and ..... 25c  
GOLDEN WEST SOAP, package ..... 25c  
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Scrub Brushes, Brooms, Bannister Brushes, Feather Dusters, etc., etc.

# The Family Cash Grocery

COR. YATES AND DOUGLAS STS. PHONE 313

# Nervous, Diseased Men

DRS. K. & K. ESTABLISHED 20 YEARS

Consultation FREE  
Question Blank  
Treatment sent FREE  
Reasonable Fees for Treatment

A NERVOUS WRECK ROBUST MANHOOD  
We Guarantee to Cure all Curable Cases of Stricture, Varicocele, Nervous Debility, Blood Poisons, Vital Weaknesses, Kidney, Bladder and Urinary Diseases, and all Diseases Peculiar to Man and Women.

# Drs. KENNEDY & KENNEDY

Cor. Michigan Ave. and Griswold St., Detroit, Mich.

MISSIONARY WORK.  
Annual Meeting of Christ Church Cathedral Branch of Auxillary.

# FIFTY-NINE WHALES TAKEN THIS SEASON

Steamer Orion Took Seven Leviathans in One Day.

Between Monday morning early and 9 a.m. on Tuesday the whaling steamer Orion took seven whales, and she has been catching several a day for some time past. This is having the effect of almost blocking up the station, the staff having to work overtime in the endeavor to take care of the large catch. Dr. Rissmiller is at present up there looking after the work. The total number taken at the Sechart station was on Tuesday last 59, while the steamer St. Lawrence at Kyuquot had succeeded in getting 20.

This makes a total for the season of 59 up to the early part of the week, for Kyuquot has not been heard from since Sunday. Steamer Otter brought 611 barrels of whale oil from Sechart yesterday afternoon after taking 300 tons of coal between the two stations.

Word was brought by the Otter that Manager Ruck's place at Kyuquot has been filled by Mr. Pitts, an expert from Newfoundland, and who has a good deal of experience in the whaling industry.

# BATTLING NELSON DEFEATED

New York, April 28.—Pat Sullivan, of Brooklyn, defeated Battling Nelson, of New York, in a 10-round bout before the Sharkey A. C. Sullivan had the best of the fight all the way.

Capt. Rothwell, of Thetis Island, in town.

VOL. 37. NEW H... IN... DISEASE... HEE... Smallpox... Surviv... (Time) London, Ma... Adana say th... out there in e... virulent diseas... cause of the... The spread... last two week... of the d... element roam...