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BONDS

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DOMINION SECURITIES CORPORATION LIMITED TORONTO

FLURRIES ARE FREQUENT AT N. Y. STOCK EXCHANGE

European War Scares an Influence on Wall St .--Public Apathetic as to Local Stocks.

porations are selling at prices far be-low their level in times of prosperity

World Office, Monday Evening, Oct. 5. enquired the prices of securities and did nothing. Present holders also ascertained the bids for the stocks they were interested in and decided to stay a while longer. No one was enthusiastic of the outlook, but on the other hand it was hard to find anyone who took a blue outlook for the future. The market closed perfectly apathetic and amenable only to outside dealings for the present.

Wall Street Pointers. Paris expects that Bulgaria will pro-claim her independence of Turkey to-day, secretly encouraged by Germany, while Austria will be bought off by permission to annex entirely Bosnia and Herzegovina.

time of year. The annual meeting of the Great and advantage should be taken by Northern Railway Co. will be held this those who believe in their country to

executed

probably

orders.

CHANGE

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g Exchange

ST, TORONTO

Limited

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payers.

Established 1875

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alleged against

as been so hand-he public.

week, but, contrary to the custom of several years back, it will take place the commercial activity which is everyin St. Paul instead of New York.

Washington: Interstate commerce commission received telegram late Sunday evening, stating that California circuit court had reaffirmed its former decision on the amended petition of Southern Pacific and decided that the commission had nower to regulate rail. commission had power to regulate rail-road rates. The injunction asked for ticeable that there is little selling of uthern Pacific was then unani-either long or short account, and the denied. mously dented.

Bullish operations are expected to continue in the stock market this week. Purchases on little declines should be

Southern Pacific is being put forward as a strong bull proposition. Bull re-ports/are now stronger on Amalga-mated. The same may be said of

Members of the Rock Island crowd say the Rock Island preferred stock will cross 50 this week.—Financial Bul-

Joseph says: The market will be its movement will be largely feverish and erratic, but specialties will again be in order. The Sun repeats that the advance in the American Agricultural Chemical Corper Corp the advance in the American Agricul-tural Chemical, Tennessee Copper, tural Chemical, Tennessee Copper, Virginia Chemical stocks in all proba-bility betokens that some transaction beneficial to all these companies is approaching maturity and it seems that this has reference to a change of ownership of the Temessee Copper Co. International Pump will surely sell at 40. Bulgaria-Turkey war possibilities are adversely affecting European bourses to-day. Consumers' Gas is still good. Average Pacifics on dips. Buy Southern Railways.

. . . Bullish operations are expected to continue this week. Purchases on little declines should be profitable. Buying of low priced rails is exceptionally declines. good. The Balkan situation looms up to-day. It appears periodically at this season of the year. Rumors of foreign complications will be heard, but it is likely that the matter will blow over as it has in the past. It may afford an as it has in the past. It may afford an excuse for a moderate recession in prices. Southern Pacific is being put forward by very conservative institutions as a strong bull proposition. Bull reports are now stronger with relation to Amalgamated Copper and Smelters. We believe Union Pacific, Atchison, Northern Pacific and Great Northern are destined for much better levels. are destined for much better levels .-

We look for a strong opening and further strength in the early trading consequence to-day, due to week-end commission house business and belated short covarious movement. ering. On the strong spots, however, we strongly urge longs to take their profits and believe that short sales of the leading active issues will prove decidedly profitable during the week. The upward movement has brought Union Pacific within a very short distance of the highest price at which it has sold this year. The street is full of bull tips regarding the "investment company." Pacific, R regarding the "investment company." Pacific, It is always at the top of a movement sas and that the bull talk is most enthusiastic, all show and, while sooner or later there will doubtless be some disposition made of from Le

effect that the British foreign office had issued a reassuring state-ment on the Bulgarian situation. There was considerable hesitation displayed at the advance, however, and very lit-t'e outside interest developed, while there was some evidence of distribution by larger interests, presumably designed to check runaway tendencies In the afternoon the weight of realizing was reflected on some sharp re-cessions, in which the market again became dull, but continued heavy. The cksing was weak and unsettled. Marshall Spader & Co. wired J. G. Beaty, 14 West King-street, the fol-

wing:
We shall for the present regard the danger of serious complication, growing out of the old Balkan dispute in Europe, as remote. As before stated in these advices we are not prepared accept the conclusion that favorable election results will settle all Ennis & Stoppani wired to J. L.

The market was treated to a surprise to-day in shape of genuinely scrious developments in relations of Turkey and Bulgaria. Naturally the powerful bull interests came to sup-port of prices and engineered a sharp recovery, from opening depression. The operation was largely in nature of a bluff and on the rise quiet selling was discernible, late recessions being furthered by report that armies of the opposing nations were marching towards each other. The market looks like a purchase on setbacks, barring extremely serious further foreign de-

J. R. Heintz & Co. wired R. B. Holden: Union Pacific's investments, we do not expect this to come at any time soon, The trouble abroad resulted in very "Ignored" is the only expression that and when it does come it is likely to heavy foreign markets to-day. Lonfully meets the speculative end of the prove a disappointment to those who don with its lower prices sent over fully meets the speculative end of the Toronto market. Traders are disgusted with the exchange and investors are gradually beginning to wonder where the buyers are to develop for the speculative securities. To-day's market was somewhat of a farce. There was no-outside buying and fortunately there was about the some amount of outside selling. A few holders of stocks enquired the prices of securities and did nothing. Present holders also as-dereigned the bids for the stocks they and advise the taking of fair profits on long stocks and buying only on the breaks. Atchison directors meet Wednesday and will declare the regular dividend.

the market down logically. We regard the active leaders at just about the high level of the movement. The bank statement will cause good selling.—Town Topics.

We do not look for a very active market for the next 30 days. It is natural and better that transactions in Wallstreet should be restricted during the height of the campaign. When the uncertainty of the commercial world shall have been removed by Mr. Taft's election, business will resume and gradually attain the volume which is the street of the campaign when the uncertainty of the commercial world shall have been removed by Mr. Taft's election, business will resume and gradually attain the volume which is gradually and the movement. The Glazebrook & Cronyn, Janes Bullding (Tel. Main 7517); to-day report exchange of the movement. The bank statement will cause good sell-ing.—Between Banks.—Buygrs. Sellers. Counter. N. Y. funds... 3-64 dis. 1-64 dis. 1-

have been removed by Mr. Taft's election, business will resume and gradually attain the volume which it had acquired before the recent depression.

Norfolk earnings justify continuance of present 4 per cent. dividend.

Bank statement considered a bad one, but surplus is very large for this time of year.

have been removed by Mr. Taft's election, business will resume and gradually attain the volume which it had acquired before the recent depression. This country is richer than ever before; its resources are limitless; while our crops are abundant, those of other countries are meagre, and we shall be called upon to furnish what they lack. The securities of well-established corporations are selling at prices far be-

Price of Silver. Bar silver in London, 23 15-16d per oz. Bar silver in New York, 51%c per oz. Mexican dollars, 45c. share in the benefit of the renewal of Railroad Earnings

	share in the benefit of the renewal of	Decrease.	Richelleu & Ontario-1 at 75.	Ne
1	the commercial activity which is every-	D. & H. August, net\$158,766		Re
1	where imminent. We believe money	Wabash, 4th week Sept 11,000	Canadian Pacific Railway-50 at 17718, 25,	Pe
1	will remain cheap, and the demand for	Wabash, 4th week beptiment 11,000	25 at 177½.	So
	good bonds will be great. Unusual op-	Toronto Stocks.	Toledo Railway & Light-10 at 71/2.	d
	portunities exist for safe investment	Oct. 3. Oct. 5.	Dominion Iron & Steel-10 at 17.	So
	with good return of incomeJ. S.	Ask. Bid. Ask. Bid.	Toronto St. Railway-3, 15 at 103.	Ur
	Deche & Co	Bell Telephone	Montreal St. Railway-25 at 1851/2.	d
	Bache & Co.	do. rights	Rio-50 at 1651/2.	U.
r		Can. Gen. Electric 102 981/4 102 98	Bank of Toronto-1 at 210.	d
9	The technical situation of the stock	do. preferred	Dominion Iron & Steel bonds-\$1000, \$1000	W
-	market is fairly favorable. It is no-	City Dairy com 25 25	at 75.	d
r	ticeable that there is little selling on	do. preferred	Illinois Traction preferred-25 at 871/2, 16	
	either long or short account, and that	C. P. R 178%	at 87%. 1 at 88.	
	on all pronounced declines there is	Canada Life	Winnipeg Electric Ry25 at 1621/2.	н
	on all pronounced declines there is	C. N. W. Land 105 105	-Afternoon Sales	m
	good buying. The market is high ra-	Consumers' Gas 1961/2 1961/2	Montreal Street Railway-25, 35, 10, 2	ш
	ther than low, yet has a good under-	do, new	at 187.	
	tone of confidence and seems more re-	Crow's Nest	N. S. Steel-10 at 50.	
e	sponsive to good news than to bad.	Detroit United	Rio de Janeiro bonds-\$500 at 871/2.	22
	Holders of securities seem pretty well	Dom. Coal com 51 50	Detroit United-10, 10 at 40½, 50, 25 at	
	satisfied that the worst has been seen	Dom. Steel com 16 16	40%, 100 at 40%, 50 at 40%, 25 at 40%, 5 at	
d	and that affairs are more likely to im-	do. preferred	414.	
-	and that all all a set more thought of the	Duluth common	Bank of Commerce-4 at 160.	
_	prove than to retrograde. Under such	Dominion Tei 100 100	Mexican Power & Light-100, 100 at 75,	V
9	conditions any serious break is im-	Electric Develop	100 at 74%, 50 at 74%.	
	possible. Europe is particularly anxi-	Halifax Tram	Twin City-20 at 881/2.	
	ous to see the United States adopt a	International Coal	Toronto Street Railway-25 at 103, 8 at	1
	sound currency system, and this is	Illinois preferred 871/2 871/2		1
d	unfortunately a consideration that in-	Lake of the Woods. 91 91	Winnipeg Electric-25 at 163.	
k	presses felf but slightly upon any of	Laurentime com 98	Mackay-40, 5 at 69.	
-	our political parties just now. The	dó. preferred 108 108	C. P. R25 at 177% 25 at 177.	
	immediate butlook for the market is	Mackay common 69 68% 68% 68%	Dominion Iron-25 at 17.	
	uncertain; and for the next few weeks	do. preferred 68½ 67% 69 67½		0
	uncertain; rand for the next few weeks	Mexican L. & P 76 75% 75% 76% 74	New York Stocks.	0
e	its movement will be largely govern-	480-985	Marshall, Spader & Co., 14 West King-	0
11	ed by political developments. For the	Manteen Them were	street, reported the following fluctuations	a
ut	i present it is simply a trading market	M.S.P. & S.S.M 124%		L
1-	for moderate profits.—Henry Clews.	Montreal Power	Open. High. Low. Cl.	W
r.		do. preferred	Amal. Copper 751/4 767/8 75 75	S
-	Dontake	-Navigation	Amer. Locomotive 461/4 47 461/4 461/4	v
'n	European Markets Panicky.	Niagara Nav	Amer. C. & F 39% 40% 39% 40	fi
-	LONDON, Oct. 5.—Despatches from	Niag., St. C. & T	Amer. Smelters 87 8914 8634 8634	0
,-	Domin Borlin and Vienna snow that a	Niniaging Mines 9	Amer. Sugar 131 131% 131 131%	10
u	l condition approaching panic prevailed	North Star 11	Anaconda 48% 411/2 431/2 437/8	
1-	lon the hourses of these cities to-day.	IN. S. Steel Com 01 49% 00 48	A. C. O 351/8 351/8 351/8	
1-	There was a heavy slump in the whole	do. preferred	American Ice 261/8 261/8 261/8	
0.	range of securities at the opening of	Northern Nav 95 94%	Atchison 881/8 89% 88. 88	10
re	range of securities at the opening of		Air Brake 72 72 71 71	a
28	the London stock market to-day. Con-	Sao Paulo 1521/4 1511/4 1511/4 1501/4		10
3	sols fell 11-16. An hour later an at-	Prairie Lands 200 200	American Biscuit	1.

1		-Navigation			
١	European Markets Panicky.	Niagara Nav		120	*** 196
1	LONDON, Oct. 5.—Despatches from	Niag., St. C. & T			
1	Doris Berlin and Vienna show that a	Nipissing Mines		- 200	Q.
1	condition approaching panic prevailed	North Star			-
1	condition approaching pants production to-day	N. S. Steel com		491/4	50
	on the bourses of these cities to-day.			2	90
	There was a heavy slump in the whole	do. preferred		•••	019/
9	range of securities at the opening of	Northern Nav		*** .	94%
	the London stock market to-day. Con-	Rio Janeiro		65%	66
	the London stock market to day,	Sao Paulo 1		151%	1511/2
	sols fell 11-16. An hour later an at-	Prairie Lands			200
	tempt at a rally was made.	St. L. & C. Nav 1			125
	A fresh decline began on receipt of	R. & O. Nav			
	news of continental panics, and the	Tor. Elec. Light			
	London market, at 2 p.m., showed	Twin City		881/2	90
	signs of getting quite out of hand.	Tri-City pref			***
	signs of getting quite out of hands	Toronto Railway		103	
	Turkish unified stock fell three points.	Winnipeg Railway		162	1623/4
-	All gilt-edged securities showed heavy	-Bank			
7	declines.	Commerce			
)	W. C. T. C. T. M. M. C	Dominion			
3		Hamilton			193
1	On Wall Street.				4.0
	Charles Head & Co. to R. R. Bon-	Merchants'	0.0		

St. John's City ...

Mex.L.P.

1 @ 75

—Morning Sales. →
Sao Paulo. Mackay.
10 @ 151¾ 25 @ 68½

	Metropolitan
a weak opening in which de-	Molsons
a weak opening in were	Montreal
of from 1-2 to 2 points were	Nova Scotia
n the leading issues, the stock	
to-day developed decided	Royal
, prices showing gains of from	Ottawa
points in the active stocks.	Standard 219
points in the active stocks.	Traders' 130
sold over 50,000 shares during	Union
st half hour and reported all	-Loan, Trust,
markets weak under the in-	Agricultural Loan
of the unfavorable turn in the	British Am. Assur
of the uniavoiable tark in the	Canada Landed
situation. Outside of the Lon-	Canada Perm
ling and some bear pressure,	Central Canada
r, there was no liquidation of	Colonial Invest
ence, while the buying was of	Dominion Savings
t character. When the selling	Hamilton Prov 120
Character. When the bull con	Huron & Erie
ent had culminated the bull con-	do. 20 p.c. paid
became aggressive, and moved	Imperial Loan
p briskly under the Hill stocks,	London & Can
n Pacific advancing over 6	Landed Banking
on a revival of the extra divi-	London Loan
	National Trust
alk, the report being that the	Ontario Loan
tion would be made at to-day's	do. 20 p.c. paid
. The active stocks generally	Real Estate
hized with the strength of the	Tor. Gen. Trusts
sues, Union Pacific, Southern	
Reading, Erie, Missouri, Kan-	Toronto Mortgage
Reading, Erie, Missouri, Kan-	Toronto Savings
Texas and United States Steel	Western Assur.
wing strength. Prices reached	-Bonds,-
highest around moon, advices	C. N. Railway
ondon at that time being to	Commercial Cable
Johnson at Johnson String to	Dominion Steel !!!!
	International Coal

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Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches.

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The Dominion Bank

Pays Special Attention to Savings Accounts

OUTSIDE BUYERS LESS THAN OUTSIDE SELLERS.

144. 1

World Office. Monday Evening, Oct. 5.

HERBERT H. BALL.

Win. New York Gas...... 147 148% 146 146

Despite a buoyant New York market to-day Toronto securities barely held their own. Transactions were mainly for the account of public holders and the pools received very little support from the outside. There was little enthusiasm in regard to any of the local securities and brokers had difficulty keeping off more selling orders. The whole market was apathetic, and it was potent on the speculative issue that outside new buyers were less than the similar class of sellers. Trading in the investment issues was nominal, mainly because of the small amount of offerings. The European war scare was no factor in

27 @ 751/8	•25 @ 65	25 @ 162%	Norfolk	2 73 74
CDD	Can Por	Rio.	Northwest	4 160 160
C.P.R.	78 @ 137	100 @ 151/	North American 623/8 633 N. Y. Central 105 1051	8 63% 63
	19 (0 131	100 (1) 00/2	N. Y. Central 100 100	2 1044 104
25 @ 177%			Ontario & West 41 411 People's Gas	41 41
-A	Afternoon Sales	. 11	People's Gas	**** **
Dom. Steel.	Mackay:	Gen. El.	Pressed Steel Car	
·25 @ 65		5 @ 100	Pennsylvania 123 1235	6 123 123
	Table Marting Control		Reading: 12114 1222	12116 121
Tor Polla-	25 @ 68%	Wih.	Dools Island 108/ 90	105/ 10
101. Italias	405 60 60	0 6 100	ROCK ISIANG	1078 10
b @ 10272	*25 @ 68	3 @ 163	do. preferred 44 1/2 46	18 44 18 40
		M. L. L.	Rock Island 19% 20 do. preferred 44% 46 Republic 22½ 22 Railway Springs 39 39 39	4 221/4 22
Mex. L.P.	Twin City.	25 @ 1621/2	Railway Springs 39 39	39 39
1 @ 76	25 @ 891/8		Southern Railway 211/2 22	211/4 21
*Preferred.			Southern Railway 21½ 22 Southern Pacific 104¼ 105	6 1031/4 103
			do preferred	
M.	ontreal Stocks.		do. preferred 25 25	1/8 24% 24
Consider De	101 - Dall-	Asked. Bid.	Twin City	*** ***
Canadian Pac	cific Railway	177% 177	U. S. Steel 45 43	45 45
Dominion Cos	al	. 53 51	do. preferred 109% 109 Union Pacific 163% 166	1081/2 108
Dominion Iron	n & Steel	171/4 17	Union Pacific 163% 166	162% 163
do. preferre	ed be	65% 641/2	Western Union 61 61	60 60
Illinois Tracti	on preferred	89 87%	Western Union 61 61 Westinghouse 75 75	74 74
Mackay profe	erred	681/2 68	Sales, 491,100.	
Mackey preid	erred non t P	691/8 69	Bales, 431,100.	
Mackay Comin	non	6978 69	Y 3 64-1- W1	
Mexican L. &	F	. 75 . 741/2	London Stock Mark	
	coal		Oct. 3	Oct. 5.
R. & O. Nav	rigation	. 74 711/2	Consols, money 85 7	o. Last Qu
Toronto Street	et Rallway	. 104 1031/2	Consols, money 85 7	-16 84 15-
	Morning Sales -		Consols, account 85 9	-16 85 1-1
Winnipeg E	lec. Ry -20 at eat, Light & Po	19116	Anaconda 91/8	9
Montreal He	at I foht & Do	WON 10 15 5	Atchigon 4 01	903/
at 1051/ 90 at	105 16 at 1042	0 -4 105 10	do proformed 078/	08
at 100%, 20 at	105, 16 at 104%	, 2 at 105, 10	do. preferred 97% Baltimore & Ohio 101½ Canadian Pacific 183% Chesepperks & Ohio 4214	1001/
at 104%, 10, 15,	25, at 105, 10 at 1	104%, 5 at 105,	Baltimore & Onio101/8	10072
2 at 104%, 25,	1, 3, 50, 25, 20, at 105.	175, 5 at 105,	Canadian Pacific183%	182
25 at 1051/2, 25	at 105.	RECEIVED TO SERVICE STATE	Chesapeake & Ohio 421/2	42
Cable bonds	s-\$2500 at 86. lng-10, 5 at 10, 1, xd25, 25, 25	The state of the s	Great Western 71/2	7
Ogilvie Mill	ing-10. 5 at 10	2.	St. Paul	140
Son common	vd -95 95 95	at 19414 50 50	Denver 281/4	271/4
at 1948/ 95 at	19414 95 + 1948/	95 at 195 95	do preferred : 69	68
at 1051/ 05 at	124½, 25 at 124¾ 126, 75 at 125½.	, 20 at 120, 20	Great Western 7½ St. Paul 140 Denver 28½ do. preferred 69 Erie 80%	301/4
at 120%, 20 at	120, 15 81 12072.		E-116	431/2
	on & Steel pref		do. 1st preferred 45 do. 2nd preferred 26 Grand Trunk 22%	4072
Bank of Mo	ontreal -2 , 5, 17	at 231, 10 at	do. 2nd preferred 36	351/2
2311/2.			Grand Trunk 22%	22%
Detroit Uni	ted Railway-10	. 25 at 39. 25	Illinois Central	143
at 3916 25 9	5 at 40.		Kansas & Texas 314	311/2
Mexican Po	% at 40. ower & Light—	50 25 at 7514	Louisville & Nashville 109	
100 at 75%.	mer de Lingille	20 20 20	Norfolk & Western 74%	
Morrison D	omon & Timber	proformed 10	do. preferred 83	
	ower & Light	preterreu-10	Ontario & Western 41%	
at 108½.		- 11	Ontario & Western 417	106
	& Ontario-1 at		New York Central107	100
	ommerce-3 at		Reading 671/2	671/2
Canadian P	acific Railway-	-50 at 17718, 25,	Donneylyania	0.3
25 at 1771/2.	STEEL STEEL STEEL		Southern Railway 22 do. preferred 54 Southern Pacific 1071 Union Pacific 168	217/8
	way & Light-1	0 at 714.	do. preferred54	531/2
	ron & Steel-10		Southern Pacific	2 1073/8
Toronto St	Railway-3, 15	at 102	Inton Pacific 168	168
Montroal C	t. Railway-25	et 18514	do preferred 90	891/2
Dio 50 at	10514	at 10072.	Union Pacific 168 do. preferred 90 U. S. Steel common 477	4 46%
Rio-50 at	10072.		de professed 110	112
	oronto-1 at 210		do. preterred	13
Dominion I	ron & Steel bon	ds-\$1000, \$1000	Wabash 13	
at 75.	C. 100 C.	15	do. preferred 21	. 27
Illinois Tra	ction preferred-	-25 at 871/2, 16		
-4 074/ 4 -4	00		이 하시가 많은 사람들이 되었다면 하게 되었다면 하시네요. 그리고 있는데 하시네요. 그리고 있다면 하시네요.	
Winnines I	Clectric Ry -25	at 1621/6	IMPONDEDELLI CHAM	PFP
Winnipeg 1	Afternoon Soles	100/2	WONDERFUL CHAN	417
Montrool C	Street Pollmer	95 95 10 0	TOURDLING UITAIN	ULU
anontreal &	rieet Ranway-	-20, 00, 10, 1		
at 187.		THE STREET STREET		IO BRIB

Corn Products 18% 18% 18% Detroit United Del. & Hudson Erie 29% 31%

Metropolitan

138

105

105

*200 @ 68 Twin City, 3 @ 671/2 25 @ 881/2

150 131½ 120 85 ...

WONDERFUL CHANGES at 187. N. S. Steel—10 at 50. Rio de Janeiro bonds—\$500 at 87½. Detroit United—10, 10 at 40½, 50, 25 at 40½, 100 at 40½, 50 at 40%, 25 at 40%, 5 at AT TEMISKAMING MINE

Vein of Solid Silver Eighteen Inches Wide With Values in Eight Feet of Wall Rock.

COBALT, Sept. 30 .- (From the Man

on the Spot.)—When Messrs. Jacobs, Steindler et al paid \$30,000 for the forty steindler et al paid \$30,000 for the forty acres now known as the rich Kerr Lake mine, they were considered as—well, say, rash. Kerr Lake was considered at that time—only three short years ago—as outside the pale. In profits and dividends this mine has paid over \$200,000 over \$800,000.

A mile and one-half farther south was considered as having good timber, and the great prospecting area was located by the wise ones as running along the line of the railway.

along the line of the railway between Cobalt and Latchford, or nearer the town around Clear and Sasiganaga Burr Cartwright and Charlie Richardson, however, were satisfied with the timber land. As a result, to-day they are "clothed in fine linen and purple." Charlie has built for himself a "brown-stone front" on one of Temagami's beautiful islands, and Burr is one of the big mine owners in the Co-

gami's beautiful islands, and Burr is one of the big mine owners in the Cobalt camp. Had he not struck it rich in Cobalt, Mr. Cartwright would have become famous as a whip. This is with no reference to politics. In Rome's chariot in the amphitheatre, and a striking figure be would have and a striking figure be would have and a in Cobalt, Mr. Cartwright would have become famous as a whip. This is with no reference to politics. In Rome's paimy day's Burr would have driven a chariot in the amphitheatre, and a striking figure he would have made in the sheath-grown arrangement of those the sheath-gown arrangement of those days.

A drive over the Kerr Lake road behind the Cartwright team, with their owner handling the ribbons, is full of 30 311/4 30 301/2 exciting moments. A short-cut down a

CHOOSING AN EXECUTOR

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thought at least as much as the divi-

sion of your estate. Advise with the

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TORONTO - OTTAWA - WINNIPEG

STOCKS AND BONDS BOUCHT FOR CASH OR ON MARCIN

Cobalt Stocks Bought and Sold on Commission.

ESTABLISHED 1882. WRITE FOR LITERATURE. 25

O. ANDERSON & CO'Y.

Baillie, Wood & Croft Toronto. Members of the Toronto Stock Exchange, INVESTMENT SECURITIES. Special reports furnished on request. 25

ravine and over a sort of impromptu winter bridge does not cause the driver to hesitate, if that be necessary to pass the man ahead, who is quite willing to jog steadily along and the road be too harrow to permit of the possibility of passing him except by driving tandem and turning the buggy on its side. However, all this excitement pales into insignificance when one gets to the mine and beholds the massive Nos. 1 and 2 veins at a depth of 200 and 250 feet.

Times have changed since the company got in its boiler which for weeks decorated the side of what was supposed to be a road, but which was really a trail, and when one visits the Temiskaming to day and sees the fine buildings, electrically lighted and steam heated, one cannot help recalling the wonderful changes a few short months have witnessed. The present camp buildings are being removed, and will be compactly located between the old and the new power plants.

TORONTO STOCK EXCHANGE.

TO RENT

A. M. CAMPBELL
12 RICHMOND STREET EAST.
Telephone Main 2351.

and the new power plants.

The present plant consists of a six-The present plant consists of a six-drill Sullivan compressor, a 100 horse-power belief, hoist, electric light plant, a Leyner air drill sharpener, etc., and these are installed in a splendid combined power and shaft house.

A new plant, which will be one of the largest in the Cobalt camp, has hope present and the foundations for

the largest in the Conait camp, has been ordered, and the foundations for the new power-house started. This new plant will consist of two 100 horse-power water-tube boilers, a twenty-drill Sullivan compressor, etc. The power-house will be 38x80 feet. The present main shaft will hereafter be known as No. 1, and the new shaft will be the main shaft. Shaft No. 1 is a double compartment, and is down is a double compartment, and is down 250 feet, sunk on vein No. 1. No stop was made till we reached the 200 foot level, the upper levels being visited later. A cross-cut, 120 feet long was followed before the vein was reached, and the vein was then seen by "The Man on the Spot"—a massive 12-inch vein of calcite, cobalt and native silver. vein of calcite, cobalt and native silver. Drifting was done for 50 feet, and the vein then splits, one branch running 20 degrees north of east. The other branch continues in the original direction northeast. The vein runs, northeast and southwest. The first-named branch was followed in for 60 feet by drift. The vein shows for this distance three inches of first-class rich ore, and vein No 2 is then encountered run-

and a rich ore body several inches wide When in only a few feet in the north drift, the vein widened to 18 inches of solid ore, high-grade, several thousand ounces of silver to the ton. The wall rock here for a width of eight feet has silver values of 300 ounces to the tona great body of great mining ore.

When in the north drift, for 80 feet the vein branches and continues on in two veins. At this point veins Nos. 1 and 2 intersect and cross each other. The drifts on Nos. 1 and 2, and the branch of No. 1 form a triangle. Then continuing north from this junction the drift on No. 2 extends for 220 feet. Here is seen almost a series of veins which sometimes unite four feet in width. From 10 to 18 inches they show solid ore. No. 1 grade, and then 20 inches of second-grade, and the balance is good milling ore. The country rock is heavily shot with leaf silver. In the face of this drift, where the machine is working, the vein is 14 inches wide, of solid ore carrying 5000 ounces of silver to the ton. A stope 200 feet long and from 15 to 50 feet high has been carried on here. The ore taken out is very rich. Much of it runs as high as 18,000 ounces of silver to the ton. Thirteen inches of this rich vein matter is a fair average width of the rich ore. The wall rock also carries high values, and will be left on the dump to be concentrated. At present there are 5000 ounces of silver to the ton.

The main vein is on the west wall.

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Finley, Co. Ch the vein branches and continues on in two veins. At this point veins Nos. 1

ounces of silver to the ton.

The main vein is on the west wall. The main vein is on the west wall and on the east wall another vein appears with a width of two inches of first-class ore. The wall rock is full of leaf and ruby silver. All the rock taken from the drift and the stope will be milled. A lot of cross-cutting and other development work has been done on this level. Several veins have been discovered that have not been worked for lack of power to carry on develop-

200 foot level. Solid, litst-class of the inches wide, shows up in the face of the drift. In places the vein buiges out to a width of four feet, and nearly half of this is solid ore. A stope has been started showing rich ore in the roof. At this level the vein seems the roof of the stronger and more uniform than at the 200 foot level. It is not as much broken

A cross-cut has been run from this shaft for 25 feet, and vein No. 2 has been located at that depth. It is several inches wide, but just at the point where it has been reached the vein, the strong, is considerably broken up. The same thing occurs at this point in the upper level. The values on this property are found in the Keewatin.

The new shaft will be three-compartment, 5x14 foot shaft, and will be the main working shaft. One compartment will be used to work the present workings. The second will be used to workings. The second will be used to continue the sinking to a depth of 500 or 600 feet, and values at depth ascertained. Then in the third compartment will be the ladder-way for the men. The new shaft house will be entirely of steel, capable of removal, and the first in the camp.

Less than fifteen months ago not one

pound of ore was in sight. To-day the Temiskaming stands eleventh on the list of Cobalt shippers in point of ton-

nage. In average values it stands on Oct. 1 it will have paid \$210,000 in On Oct. 1 it will have paid \$210,000 in dividends, and anyone who feels at all apprehensive regarding future dividends should visit the mine. All doubts will be dissipated and he will look for March. 8.74 8.75 8.66 8.6 March. 8.24 8.77 8.56 8.5 immediate bonuses. There is no part of the camp that presents greater encouragement to con-servative mining men than does this

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vein No. 2 is then encountered running at right angles to the drift and parallel to vein No. 1. Then No. 2 has been drifted on to the south for 80 feet, J. P. BICKELL & CO.

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Temiskaming section. Some of the bes experts who have visited the camp have experts who have visited the camp have declared that five years hence a number of great shipping mines will be found here. The best of the camp'i non-shippers, such as Coleman-Development, Rochester, Calverley-Wett laufer, Duchess and Progress, are here No property has been developed here at depth that has not proved a rick shipper.

Frank Burr Mosure. PITTSBURG, Pa., Oct. 5.-Oil close