

55th Annual Report.

Financial Abstract

as at 1st January, 1902:

<u>Assets.</u>	
Government, Municipal and other Bonds, Stocks and Debentures.	\$11,653,143 00
Mortgages on Real Estate.	3,910,190 25
Loans on Bonds, Stocks, Policies, etc.	6,009,377 63
Real Estate (including Company's Build- ings in Toronto, Montreal, Hamilton and Winnipeg)	1,579,588 33
Premiums in Transit, deferred Prem- iums and interest accrued	873,969 08
Other Assets (including Cash in Banks)	478,522 19
	<hr/> \$24,504,790 48
<u>Liabilities.</u>	
Assurance Reserve Fund (Hm. 3½% for all business prior to 1st of Jan. 1900; Hm. 3% Policies issued since then)	\$22,709,306 00
Investment Reserve Fund	75,000 00
Other Liabilities except paid-up Capital Surplus on Policy - holders' Account	371,778 26
	<hr/> 1,348,706 22
	<hr/> \$24,504,790 48
<u>Receipts.</u>	
Net Premium and Annuity Income . .	\$ 2,476,251 23
Interest	1,009,980 29
Capital	560,380 00
Profit on Sale of Securities	31,385 71
	<hr/> \$4,077,997 23
<u>Payments.</u>	
Paid Policy-holders and Annuitants . .	\$1,559,942 57
All other payments	656,088 17
	<hr/> \$2,216,750 74

PRESIDENT'S ADDRESS.

In order, therefore, to make a fair comparison between the regular premium income of 1900 and that of 1901, it is necessary to leave out of account the special sum arising as single premium.

very gun practice be held this year at Fort Dufferin, St. John, in place of the one at Orleans.

Temple Building to-morrow evening, this open invitation is given to all

The tendency to settle disputes between employers and employees by conciliation or arbitration is

makes it possible (by breathing) to be cured
wherever needed. Hence it never fails
cure. 50c at all druggists, or postpaid.
The G. & M. Co., Limited, 121 Church

Fort Dufferin, St. John, in place of the Isle of Orleans.

throat and permanently cures
Catarrh and Hay Fever. Bitter
free. All dealers, or Dr. A. W. Chase
Medicine Co., Toronto and Buffalo.

cured. I have now no backache or urinary trouble, and the tired feeling is completely gone. In fact, I am well and strong."

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