TO THE TRADE.

FEBRUARY 24th.

Filling Letter Orders a Specialty

If you have not received our Spring Catalogue we shall be most happy to forward you one. It will give you some idea of OUR STOCK and be a valuable guide in placing letter orders. In COTTON HOSIERY alone we have sixty-four different lines in stock.

JOHN MACDONALD & CO.,
Wellington and Front-Sts. E.
TORONTO.

AT OSGOODE HALL.

The Grand Trunk Pays $1500 into Court in a Suit Claiming $15,000 for a Man's Lost Life.

In Lamb v. G.T.R., Chief Justice Meredith reserved judgment upon the motion of defendants for judgment upon the pleadings. The plaintiff's husband was accidentally killed while employed in defendants' service, and she brings this action for damages at common law, and under the Workman's Compensation for Injuries Act, to recover $15,000. The defendants paid $1500 into court under the act, and now make this motion.

At the non-jury sittings, the three cases of Hamilton Bridge Company v. Simpson, Ralph v. Simpson and Rathbun v. Ralph, were referred to the Master-in-Ordinary, with power to make special findings, if the parties can agree upon a referee, he may be appointed if the Master-in-Ordinary has not time. Costs and further direction were reserved.

The Landed Banking & Loan Company succeeded in their action to compel defendant, Clarkson, assignee for benefit of creditors, to replace certain machinery removed from the property covered by the plaintiffs' mortgage.

In Hargrave v. Elliott, the plaintiff seeks to set aside a sale of goods made by defendant, Barber, assignee for benefit of creditors, of one Gibbard, to defendant Elliott, for about $500. A few days after the sale Elliott sold the stock back to Gibbard for about $2500, and the plaintiff, who is a creditor of Gibbard's, complains of the sale made by Barber. The case was not finished.

TO-DAY'S LISTS.

Single Judge, at 11 a.m.: Re Mackenzie Trusts, re Balm Medicine Company, Mulvey v. McBrady.

Non-jury sittings, at 10 a.m.: Neff v. Donogh, Haffa v. Robst, Mail and Empire Newspaper v. Robst, Keith v. Mimico Real Estate Company, Clarkson v. Stafford, McBride v. Toronto Junction.

NOTICE.

A Divisional Court will not sit next week.

Criticisms on "Wholesaler's" Letter.

Editor World: In a letter in The World the other day a "Wholesaler" makes this statement: "The object of the wholesalers' recommendations to the Tariff Commissioners to reduce the duty on textile articles was for what they believed to be for the benefit of the consumer and the country at large." Most philanthropic on its face, but—

It can hardly have been for the consumers' benefit when, under a 17½ per cent. tariff, the wholesale men took Cornwall blankets to Yorkshire to have them imitated in common goods to be brought out here to undersell the genuine article. It is not, of course, in the consumers' interest to have the tweeds made in Canada sold as Canadian tweeds, or even to allow the makers the privilege of allowing any name, trade mark or sign to appear on the goods that would let the retailer and, through him, the consumer know they are Canadian manufacture. They will tell you that Canadian cloths are well known by all buyers, yet this season a woolen traveler of over 30 years' experience was selling a Canadian beaver as English, under the belief that it was of English manufacture.

The wholesaler, in competition with Canadian manufactures, imports an article that looks well, but made of inferior stock, and asks the Canadian manufacturer to reduce his quality to meet the price of his imported rubbish.

The wholesaler in depressed times could do more for the consumer by refusing to import any class of goods that are made in the country, and by giving all the encouragement he could to Canadian. In this way we would have all our factories, woolen mills and cotton mills working, instead of shutting down, as many are at present.

The retail stores have suffered more than the wholesalers for the past few years. Why? The many travelers calling on the retailers, who are sent out by their employers to sell goods, in too many cases push their wares on buyers who only see the purchase on paper, frequently not estimated, and have no idea until the goods arrive that they have overbought. The wholesaler gets his profit, but keen competition in his own town cuts the profit of the retailer. Result, renewals and assignments, extensions and mortgages.

In the good old days when the buyers came to the city, they did their business with one or two houses, saw what they were buying, met the firm personally, and thus established a confidence that to-day is unknown. The wholesale trade send out of the country millions of money, which, if devoted to advancing qualities and encouraging Canadian manufacturers, would do more to build up our cities, and keep people employed in this country, instead of in foreign countries, than any emigration scheme any government could adopt.

The departmental store is but the result of the "survival of the fittest." It is not a recent idea, but one borrowed from the country "general store," carried out on smart, up-to-date ideas, and the assertion that they pay higher prices than the wholesalers will hardly be borne out by enquiry. The wholesaler is not patriotic, nor a necessity. He is the middle man, who, being, as a rule, wealthy, encourages long dating, and dating ahead, rather than make any endeavor to bring business down to a safe cash basis.

It is within very easy recollection, the great number of wholesale stores doing business on imported goods previous to and for a short while after the adoption of the protective tariff. In the infancy of manufacturing, the wholesaler was the medium for placing goods with the trade. Gradually the manufacturer has been going to the retailer, selling them direct, including such goods as corsets, gloves, suspenders, flannels, carpets, shirts, ready-mades, and in some cases tweeds and woolens, thus cutting out many wholesalers. Canadian manufactures are now selling as near to the consumer as possible "for the benefit of the consumer and the country at large." "Wholesaler's" last remarks are very pretty, but are of no value.

A Manufacturer.

CITY HALL NOTES.

The City Will Not Take Up Awards to Assist the Other Side to Appeal.

The City Solicitor yesterday obtained a cheque from the City Treasurer for $486, with which to pay the arbitrator's fees and take up the award in Roden v. Toronto. As it is not desired to give the plaintiff the benefit of the expenditure of the city's money by making the terms of the award known earlier, the City Solicitor will not open the award or give its terms to the public until after the time for appeal has expired unless it is deemed wise for the city to move against the award. In the past the city has been put to considerable trouble and expense by making the terms of awards known in time to enable the other side to appeal if they desired to do so. If the plaintiff wants to know the decision in time to enter his appeal he will have to pay the costs and take it up himself. This was the decision arrived at by the Solicitor and Mayor Fleming in conference yesterday.

The agreement with the Street Railway Company for cleaning snow from the streets, as prepared by the City Solicitor, contains a clause which makes the company liable for damages on account of accidents which have occurred in the past. The manager of the Street Railway Company refuses to sign unless this clause is eliminated.

Property-owners on Constance and Marmaduke-streets have applied to the County Judge to have their property, which was laid out in streets during the boom, again assessed as farm lands.

The Fire and Light Committee and Board of Control meet at 3 o'clock today and the Parks and Gardens Committee at 4 o'clock.

Charles Walker has obtained a permit to erect a $3000 hotel on Bay-street, south of Melinda street.

The Humane Society give expression to their desire for the establishment of a public abattoir in the following resolution, which has been forwarded to the Mayor: That, in the interest of humanity, of cleanliness and of precaution against disease, it is, in the opinion of this society, desirable that steps should be taken towards the establishment of a municipal abattoir, in which all cattle intended for food might be slaughtered under the most approved conditions.

Of the seven Ontario Government officials who refused to pay their personal taxes, two have paid up. One of them was only charged with $1 statute labor tax, but he had to pay about $4 costs in addition.

Indian Uprising Threatened.

Carson, Nev., Feb. 23.—At Yerrington, fifty miles from Carson, Nevada, a Piute Indian was killed by a white man and an Indian uprising is threatened in consequence. Gov. Sadler has sent Adjutant-General Galusha to investigate the trouble, the settlers having called for troops to protect them.

Millions in Whiskey.

Louisville, Ky., Feb. 23.—It is said August Belmont & Co. of New York have agreed to finance the consolidation of the Kentucky distillers, and that they have $15,000,000 which they are willing to place at the disposal of the distillers. There are 515 distillers in Kentucky, and it will be hard work to bring them together.

Business Embarrassments.

The bailiff is in possession of the premises of Miss Annie Stevens, millinery, Yonge-street. Liabilities are between $1500 and $2000.

J. M. Small, general store, Arthur, has assigned to Henry Barber & Co.

W. J. McCleary, grocer, Elizabeth-street, this city, is offering creditors 25c on the dollar.

R. Bastien, Andeddon, has assigned to J. H. C. Leggatt.

John Murray, grocer, Amherst, N.B., has assigned.

S. Martin, millinery, London, has compromised at 60c on the dollar cash.

A. Locke, shoe dealer, of Smith's Falls, has assigned.

It is reported in wholesale circles that the Globe woolen mills of Montreal will be wound up. The creditors have refused the offer of 50 cents on the dollar made by the company.

Costs a Little Less and is a Little Better than any other high class Baking Powder. There is nothing just as good. Insist, and you'll get White Swan

All grocers sell it in ¼, ½ & 1 lb. tins at 10, 15 & 25 cents.

SMITH & SCOTT
Late McKee, Smith & Co., 6 & 8 Bay St. Toronto
Sole Man'frs. Supplied through the Trade

OUR GREAT CLEARING SALE OF FURNITURE.....

is drawing near its close, but we still offer

Hundreds of Bargains in Every Line.

Among those for this week are:

Bedroom Suites, antique finish, full size bed, fancy shaped mirror, $8.00, regular $12.00.

Solid Oak Bedroom Suites, square bevel edge mirror, $13.90, regular $18.00.

Same Suite with cheval mirror, $14.90.

Solid Oak Sideboards, very handsome, $13.40, regular $18.00.

Sideboards, antique finish, large mirror, $7.90, regular $12.00.

Sideboards, solid oak, carved backs, $12.90, regular $17.50.

100 Handsome Table Covers, worth from $3.00 to $4.00 each, choice at $1.90.

Lounges and Easy Chairs in every quality at half regular prices.

THE DAVIES BROS. CO.
231-233 YONGE-ST.

TENDERS.

TOWN OF NORTH TORONTO.

Tenders, addressed to the undersigned, and endorsed, "Tenders For Enlarging Well," will be received up to and including Monday, March 1, 1897, for the enlarging of the present circular well at the North Toronto Engine House, to a size 33 feet in diameter by 31 feet in depth, the curb in the present well to be sunk three feet lower than the depth above specified. Dimensions of the present well, 12 feet in diameter by a depth of 23 feet, the present well to form and be a part of the well for which tenders are asked; the well to be bricked up with a wall at least 14 inches in thickness, bricks to be laid with Portland cement. Plans and specifications can be seen at the Clerk's Office. The lowest or any other tender not necessarily accepted.

W. J. DOUGLAS, Town Clerk.

Dated Feb. 23, 1897.

Tenders will be received by the Architect, G. W. Gouinlock, 53 King-street east, Toronto, up to 12 o'clock noon, on Saturday, the 27th February, for the iron staircase work required in the Temple Building, Toronto. Plans and specifications may be seen and all information obtained on or after Thursday, the 25th February, inst., at the office of the Architect.

The lowest or any tender not necessarily accepted.

ORONHYATEKHA, S.C.R., I.O.F.

NOTICE.

NOTICE IS HEREBY GIVEN THAT application will be made to the Parliament of Canada at its next session for an act to incorporate a company to be known as The National Life Assurance Company of Canada, to carry on the business of life insurance in all its branches in all parts of the Dominion of Canada.

LOUNT, MARSH & CAMERON,
Solicitors for applicants.

Dated at Toronto, this 25th day of January, A.D. 1897.

WHEAT MARKETS WEAKER.

Receipts are Larger and Liverpool Futures Lower.

THE VISIBLE DECREASES.

Very Dull Day on the Canadian Stock Exchanges.

The Local Cattle Market is Firmer—Provisions in Chicago Irregular—Sharp Advance in British Consols—Stocks on Wall-street are Stronger—Sugar and Tobacco Trusts in Demand—Toronto Railway Stock Firm—Latest Financial and Commercial News.

Tuesday Evening, Feb. 23.

Peas are ½d lower in Liverpool.

Liverpool wheat futures closed ½d to ⅝d lower.

Cash wheat in Chicago 1⅛c lower at 74c.

May wheat on curb 75⅝c.

Puts on May wheat 74½c to 74⅝c, calls 76⅛c.

Puts on May corn 24½c, calls 24½c.

At Toledo clover seed closed at $4.72 for March.

Car receipts of grain at Chicago to-day: Wheat 40, corn 236, oats 376. Estimated for Wednesday: Wheat 20, corn 290, oats 340.

Receipts of wheat at Minneapolis and Duluth for two days, 608 cars, as against 568 cars for one day last year.

Receipts of wheat at Liverpool the past three days were 837,000 cantals, including 84,000 centals of American. Corn same time, 182,800 centals.

Exports at New York to-day: Flour, 15,016 barrels and 15,635 sacks; wheat, 62,060 bush.

Receipts of hogs at Chicago to-day, 28,000, or 3000 more than expected; official for Monday, 42,168; left over, 6000. Estimated for Wednesday, 40,000; market active and barely steady; heavy shippers, $3.20 to $3.55.

Cattle receipts at Chicago to-day, 3500; market steady. Sheep, 7000; market stronger.

The visible supply of wheat in the United States and Canada, together with amount afloat to Europe, is 69,855,000 bush, as against 92,371,000 a year ago, a decrease of 22,516,000 bush.

The stocks of wheat at Port Arthur and Fort William are 2,710,445 bush, as against 2,048,663 bush a week ago and 3,183,381 bush a year ago.

SALT

in carload lots. Shipped to any point. Let us quote you a price.

Toronto Salt Works,
128 Adelaide St East, Toronto.

VISIBLE SUPPLY OF GRAIN.

The visible supply of grain in the United States and Canada, with comparisons, is as follows:

	Feb.20,'97	Feb.22,'96	Feb.23,'95
Wheat, bu.	45,215,000	65,011,000	79,476,000
Corn, bu.	26,413,000	11,516,000	12,993,000
Oats, bu.	13,565,000	6,918,000	6,772,000
Rye, bu.	3,726,000	1,541,000	340,000
Barley, bu.	3,396,000	2,130,000	1,522,000

Wheat decreased 1,443,000 bush last week, as against a decrease of 915,000 bush the corresponding week of last year. Corn increased 2,019,000 bush last week, oats increased 71,000 bush, rye decreased 175,000 and barley increased 14,000 bush.

J. LORNE CAMPBELL
(Member Toronto Stock Exchange)
28 JORDAN-STREET, TORONTO.
STOCKS, GRAIN & PROVISIONS
Exclusive Correspondent in Ontario for the
WEARE COMMISSION COMPANY,
CHICAGO.

LEADING WHEAT MARKETS.

Following are the closing prices to-day at important centres:

	Cash.	May.
Chicago	74c	75⅝c
New York	82½c	81c
Milwaukee	73⅝c	75⅝c
St. Louis	83½c	84½c
Toledo	87⅝c	88½c
Detroit	86½c	86⅞c
Duluth, No. 1 hard	75⅝c	....
Duluth, No. 1 Northern	73⅝c	75⅛c
Toronto, white	80c	....
Toronto, No. 1 hard	90c	....

TORONTO FINANCIAL CORPORATION.

Subscribed Capital.....$633,100
Paid-Up Capital.....195,416

Deposits received on current account. Four per cent. interest paid on savings deposits. Collections promptly made. Money loaned. GEO. DUNSTAN, Manager.
86 King-st. east, Toronto.

LOCAL BREADSTUFFS MARKET.

Flour—Trade is dull, with demand almost nil. Straight rollers are quoted at $3.75.

Bran—Trade quiet, with bran quoted outside west at $7, and shorts at $8.50 to $9.

Wheat—The market is quiet, and the feeling unsettled, in consequence of declines in Liverpool and Chicago. White wheat is nominal at 75c, and red at 74c at outside points. No. 1 hard quoted at 74c Fort William, and it is quoted at 86c Midland.

Buckwheat—Business inactive, with car lots quoted at 25c to 26c outside.

Barley—The market is steady. No. 1 is quoted at 31c and No. 2 at 27c. No. 3 extra 25c, and No. 3 at 21c to 22c.

Oats—Market is unchanged, with sales of white at 17½c to 18c west, and of mixed at 17c west.

Peas—The market is weaker, with sales at 38c north and west. Cables are lower.

Corn—The market is unchanged, with new quoted at 20c west.

Rye—The market is dull, with fair offerings. There were sales to-day at 33c east.

Oatmeal—The market is quiet and prices unchanged. Car lots $2.80 to $2.90.

JOHN STARK & CO.
Members Toronto Stock Exchange
26 TORONTO STREET - TORONTO.
Stock Brokers and Investment Agents.

Orders executed on the Toronto, Montreal, New York or London Exchanges for cash or on margin. Mining shares bought and sold on commission.

TORONTO LIVE STOCK MARKET.

There was a very good market to-day, with receipts of 53 car loads, including 200 head of sheep and lambs and 1300 hogs. The demand for cattle was good, and prices rule firmer. Sales of choice exporters at 4c to 4¼c per lb., and good cattle at 3½c to 3¾c. Stockers are quoted at 2½c to 3c per lb. Bulls bring 2⅜c to 3¼c per lb., according to quality. Butchers' cattle steady for best qualities, which sold at 3⅜c to 3½c per lb., the latter for heavy; good to medium at 2½c to 2¾c, and inferior at 2c per lb. Milch cows sell at $25 to $35 each, and calves at $4 to $9 each.

Sheep and lambs steady, with receipts of 200 head. Choice sheep sold at 2¾c to 3c per lb., and butchers' at 2¼c to 2½c. Lambs are firm, three being sales at 4½c to 4⅝c per lb., according to quality.

Hogs are firmer for choice light qualities. The best sold at 4⅜c per lb., weighed off cars; thick fats at 3⅞c, light weights at 4c to 4¼c, sows at 3c to 3½c, and stags at 2c to 2½c per lb.

ST. LAWRENCE MARKET.

The receipts of grain on the street to-day were moderate. Wheat steady, with offerings of 200 bush. A load of inferior quality of white sold at 76c, and one of red at 76c; 100 bush of goose sold at 63c. Barley steady, 300 bush selling at 29c to 30c. Oats steady, with sales of 400 bush at 21c to 22½c. Peas nominal. Hay steady, a dozen loads selling at $12.50 to $14.25 a ton. Three loads of straw sold at $6.50 to $7.50. Dressed hogs sold at $5.65 to $5.75 for choice small lots of light weight. Cars are quoted at $5.30 to $5.40.

MINING SHARES Bought and sold at closest prices.

Stocks, Bonds, Grain and Provisions

Dealt in for cash or on margin. Promoting mines and the selling of treasury stock a specialty.

WYATT & CO., Members Toronto Stock Exchange.
46 KING ST. W., TORONTO.

GRAIN AND PRODUCE.

Wheat, white, bushel	$0 76 to	$0 79
" red winter, bush	0 75	0 78
" goose, bush	0 63	0 63½
Oats, bushel	0 21	0 22½
Peas, bushel	0 40	0 42
Barley, bushel	0 26	0 30

HAY AND STRAW.

Hay, per ton	$11 00 to	$14 25
" baled, per ton	8 00	10 00
Straw, per ton	7 00	8 00
" baled, per ton	5 50	6 00

DAIRY PRODUCE.

Butter, choice, tub	$0 13 to	$0 14
" bakers'	0 08	0 10
" pound rolls	0 15	0 16
" creamery tubs	0 17	0 19
" " rolls	0 19	0 20
Cheese	0 10	0 11
Eggs, new-laid	0 15	0 16
" limed	0 10	0 12

FRESH MEATS.

Beef, forequarters, per lb	$0 02½ to	$0 04½
" hindquarters	0 05½	0 06½
Mutton, per lb	0 04	0 05
Lamb, per lb	0 06	0 06½
Veal, per lb	0 05	0 06

FAIRBANKS' SCALES

ARE THE STANDARD.

We are offering them at reduced prices

AIKENHEAD HARDWARE CO.,
6 ADELAIDE ST. E.

PROVISIONS AND POULTRY.

Hogs, dressed, selected	$5 30 to	$5 75
" heavy	4 30	4 50
Backs, per lb	0 09	0 09½
Breakfast bacon	0 10	0 11
Mess pork	11 50	11 75
" short cut	11 75	12 00
" shoulder mess	9 50	10 00
Hams, smoked	0 10½	0 11
Lard, per lb	0 07	0 07¼
Bacon, per lb	0 05¼	0 05¾
Chickens, per pair	0 30	0 50
Ducks, per pair	0 55	0 75
Turkeys, per lb	0 09	0 11
Geese, per lb	0 07	0 08½

FRUITS AND VEGETABLES.

The market is quiet. Apples, barrels, $1 to $1.50. Dried apples, 2c to 3c, and evaporated 4c to 4½c per lb.

Potatoes are dull at 21c to 23c per bag in car lots. Small lots 35c. Onions $1 to $1.25 per bag. Sweet potatoes, $2.50 to $2.75 per barrel.

Cranberries, barrel, $4 to $5 for Canadian and $2.50 per box for Cape Cod. Hops, 9c to 10c.

Turnips, bag, 20c to 25c; carrots, bag, 30c to 35c; parsnips, bag, 40c; celery, dozen, 45c to 60c.

HIDES, SKINS AND WOOL.

Hides are unchanged, with cured quoted at 7⅞c to 7½c. Dealers pay 6½c for No. 1, 5½c for No. 2 and 4½c for No. 3.

Calfskins—Market is dull at 7c to 8c for No. 1, and 5c to 6c for No. 2. Sheep and lamb skins 90c to $1.

Wool—The market dull and featureless. Combing fleece nominal at 20c to 22c, and rejections 17c. Pulled supers are 20c to 21c, and extras at 22c to 23c.

Dr. Granville Cole
Ph. D. (Freiburg)
Assayer and Consulting Chemist,
52 YONGE STREET,
Manufacturer of Ethers and Formaldehyde
Assays and analyses undertaken.
Vacancies for two pupils. 2346

SEEDS.

The market continues dull, and prices unchanged. Alsike quoted at 5½c to 7½c per lb., according to quality. Red clover 7c to 7½c, and timothy 3c to 4c per lb.

CHICAGO MARKETS.

Henry A. King &o, report the following fluctuations on the Chicago Board of Trade to-day:

	Open	High	Low	Close
Wheat—May	76	76⅝	75	75⅝
" —July	72½	73¼	71⅝	72⅛
Corn—May	24¼	24⅝	24¼	24½
" —July	25⅝	25⅞	25⅝	25⅞
Oats—May	17¼	17⅜	17⅛	17½
" —July	18	18½	18	18⅜
Pork—May	7 95	8 00	7 92	7 95
" —July	8 10	8 12	8 07	8 07
Lard—May	4 00	4 02	3 97	4 00
" —July	4 10	4 10	4 05	4 07
Ribs—May	4 05	4 10	4 05	4 07
" —July	4 17	4 17	4 12	4 15

OAKVILLE FRUIT FARM and LAND FOR SALE.

Two lake fronts, 7 acres each, one and a half miles east of Oakville.

One lake front, 8 acres, house and barn. Ten minutes from P.O.

One farm, 35 acres, being north part of first lake fronts.

One farm, 34 acres, all planted with fruit.

These are snaps. Address

BOX 136, OAKVILLE.

Electric Railway will run by them.

BRITISH MARKETS.

Liverpool, Feb. 23.—Spring wheat, 6s 5d to 6s 6d; red, no stock; No. 1 Cal., 6s 7½d to 6s 8d; corn, 2s 6¾d; peas, 4s 4½d; pork, 45s 0d; lard, 30s 9d; bacon, l.c., heavy, 25s 6d; do., light, 24s 6d; do., short cut, 24s 0d; tallow, 18s 0d; cheese, white and colored, 58s 6d.

London—Wheat on passage steady. English country markets quiet. Maize on passage quiet and steady.

Liverpool—Wheat quiet at 6s 4½d for March and 6s 5¾d for May and July. Maize quiet at 2s 7¼d for March, 2s 8½d for May and 2s 9½d for July.

Paris—Wheat, 22f 35c for March; flour, 46f 85c for Feb. and March.

Liverpool—Close—Wheat steady at 6s 2¾d for March, 6s 5d for May and 6s 4¾d for July. Maize steady at 2s 6¾d for March, 2s 8d for May and 2s 9¼d for July. Flour, 23s.

London—Close—Wheat on passage buyers and sellers apart. Maize dull, with buyers and sellers apart.

Paris—Close—Wheat weak at 22f 25c for March; flour, 46f 75c for March.

GENUINE
HOYT'S
PURE OAK TANNED
BELTING
Write for Price List and Discount.

RICE LEWIS & SON
(LIMITED),
Corner King and Victoria-streets,
Toronto.

FINANCIAL.

The local stock market was very dull today, with prices generally steady.

Consols advanced ⅝ to-day, closing at 112½ for money and at 112⅝ for account.

Canadian Pacific is ⅛ higher in London, closing at 56¼. St. Paul is ¼ higher at 77⅞. Erie closed at 14⅝; Reading at 12⅝. N.Y.C. at 95½ and Ill. Central at 94⅝.

MONEY MARKETS.

The local money market is unchanged at 4½ per cent. for call loans. At Montreal the rates are 4 to 4½ at New York 1½, and at London 1¾ to 2 per cent. The Bank of England discount rate is unchanged at 3, and the open market rate 2 per cent.

FOREIGN EXCHANGE.

Aemilius Jarvis & Co., 23 King-street west, stocks and exchange brokers, Toronto, report local rates to-day as follows:

	—Counter— Buy.	Sell.	—Bet. Banks— Buy.	Sell.
N. Y. Funds	⅛ to	¼	1-16 to 3-32	pre.
Sig. 60 days	9⅝ to	9⅞	9¼ to	9½
do. demand	10 to	10⅛	9⅞ to	10⅜

RATES IN NEW YORK.

	Posted.	Actual.
Sterling, 60 days	4.85½@4.85	to .....
" demand	4.88 @4.87	to .....

GAS FIXTURES. Have your old ones CLEANED or ALTERED for ELECTRIC LIGHT.
Just ask us about it. Charges reasonable.
THE KEITH & FITZSIMONS CO., LTD.
Phone 565. 111 King-street West.

MONTREAL STOCKS.

Montreal, Feb. 23.—C.P.R., 55¼ and 54⅝; Duluth, 4½ and 3⅝; do., pref., 9 and 7½; Cable, 166½ and 165; Postal Telegraph, 98½ and 97½; Telegraph, 170 and 166; Richelieu, 92 and 81; Street Railway, 224 and 222½; Gas, 193 and 192¼; Telephone, 159 and 157; Toronto Street Railway, 70½ and 70¼; Montreal Bank, 230 and 225; Molsons, 195 and 185; Merchants', 169½ and 169½; Commerce, 130 and 127; Toronto, 231 and 227½; Ontario, 85 and 83.

Morning sales: Cable, 2 at 164; Postal, 35 at 97; Telegraph, 1 at 166; Toronto Ry. 25 at 70¼; Royal Electric, 25 at 138; Montreal Bank, 1 at 226; Merchants', 1 at 169.

Afternoon sales: Merchants' Bank, 1 at 169.

OSLER & HAMMOND
STOCK BROKERS and Agents.
E. B. OSLER, H. C. HAMMOND, R. A. SMITH, Members Toronto Stock Exchange.
Dealers in Government, Municipal, Railway, Car Trust, and Miscellaneous Debentures, Stocks on London (Eng.), New York, Montreal and Toronto Exchanges bought and sold on commission.

TORONTO STOCK MARKET.

	1 p.m.		3.30 p.m.	
Montreal	230	226	230	226
Ontario	84	83	87	83½
Toronto	232	229	232	229
Merchants'	170½	167½	170	169
Commerce	128	127¼	128	127¼
Imperial	180	179	180	179
Dominion	233¼	232	234	232
Standard	169	164	170	164
Hamilton	160	156	160	156
British America	118	116⅝	118	116⅝
Western Assur.	157	156⅛	157	156⅛
Consumers' Gas	...	200	...	200
Dominion Tele.	...	124	126	124
C N W L Co, pf.	50	40	50	39½
C P R Stock	55¼	54⅝	55¼	54⅝
Toronto Electric	134	132⅝	134	132¼
General Electric	80	...	80	...
Com Cable Co	165½	165¼	165½	165⅝
Postal Telegraph	97⅝	97⅝	97⅝	97½
Bell Telephone	158½	157¼	...	...
Montreal St Ry	223½	222½	224	222½
Toronto Railway	70½	70	70½	70
Fraser River	180	176½	180	176½
Empress	23	21	23	21
Brit Can L & I	102	...	...	...
B & L Assn	75	...	...	...
Can L & N I Co	106	104½	...	...
Canada Perm.	123	...	...	...
do do. 20 p.c.	114	...	...	...
Canadian S & L	109	...	...	...
Cent Can Loan	120	118	...	...
Dom S & I Soc	79	75	...	...
Farmers' L & S	95	...	...	...
do. do. 20 p.c.	70	...	...	...
Freehold L & S	92	...	...	...
do. do. 20 p.c.	80	...	...	...
Hamilton Prov.	110	...	...	...
Hur & Erie L & S	...	158	...	...
do. do. 20 p.c.	...	147	...	...
Imperial L & I	100	...	...	...
Landed B & L	112½	...	...	...
Lon & Can L & A	90	...	...	...
London & Ont.	100	...	...	...
Manitoba Loan	95	...	...	...
Ontario L & D	...	119	...	...
People's Loan	30	...	...	...
Real Est L & D	65	...	...	...
Toronto S & L	115	114	...	...
Union L & S	100	...	...	...
West. Can. L & S	110	...	...	...
do. do. 25 p.c.	102	96	...	...

Sales at 1 p.m.: Imperial Bank, 5 at 179; Dominion Telegraph, 4 at 124; C.P.R., 25 at 55; Toronto Electric, 20 at 132½, 30 at 132⅝; Cable, 10, 25 at 165½; Postal, 25, 25, 25, 25, 50, 50, 25, 50 at 97½.

Sales at 3.30 p.m.: Cable, 25 at 165½; Toronto Railway, 25 at 70½.

Spendthrifts and Economists

The gentleman who buys his clothes irrespective of cost is a spendthrift. No one should pay exorbitant prices for a suit, overcoat or a pair of trousers when he can get them at a low cash price. Those who want the highest grade garments possible to get in Canada need not be spendthrifts, but economists, by dealing with us. Our goods are the best imported British woollens, our workmen the most skilled in Canada and our low cash prices attract the attention of every careful buyer. To emphasize what we say one or two specialties will be sufficient:

Black Llama Coat and Vest..... 17.50
Old Credit Price, $25.
Melton Overcoat (Black and Blue)..... 26.00
Old Credit Price, $35.
Score's Guinea Trousers..... 5.25
Worth $8 a pair.

SCORES,
77 King-St. W., - - - Toronto.

Of all life insurance companies in the world
"THE EQUITABLE"
is the largest and strongest. Over $4,000,000 is deposited in Canada for the protection of Canadian policy-holders. Ontario Department, cor. King and Yonge-streets, Toronto. George H. Roberts, general manager. ed

J. A. GORMALY & CO.,
STOCK BROKERS.
56 and 58 Victoria Street,
(Freehold Loan Building.)
Private wires. Telephone 115.

NEW YORK STOCKS.

The range in prices is as follows:

	Open	High	Low	Close
Am. Sugar Trust	113⅝	114½	113	114⅝
Amer. Tobacco	73	74¼	71⅝	74
Amer. Spirits	13⅝	13⅝	13⅝	13⅝
Cotton Oil	...	...	...	11⅛b
C. & O.	17⅛	17¼	17⅛	17¼
Atchison, 3 as's pd.	...	...	...	14⅛b
Chic., B. & Q., xd.	73⅝	74½	73⅝	74½
Chicago Gas	76⅝	77⅝	76⅝	77⅝
Canada Southern	44⅞	44⅞	44⅞	44⅞
C. C. C. & I.	...	...	...	26½b
Dela. & Hud.	107¼	108	107¼	108
Dela., L. & W.	154½	154½	154	154
Erie	14⅝	14⅝	14⅝	14⅝
Hocking Valley	6	6½	6	6¼
Lake Shore	157	157	157	157
Louis. & Nash.	49¼	49⅝	49¼	49⅝
Kansas, Tex., pr.	29⅝	30	29¼	29¾
Manhattan	87½	88⅝	87½	88¼
Missouri Pacific	20⅝	20⅝	20⅛	20½
Leather	7⅝	7⅝	7⅝	7⅝
do. pref.	57½	57⅝	55½	56¼
Balt. & Ohio	15½	15½	15½	15½
N. Y. Central	93	93	93	93
North. Pacific, pr.	38⅛	38⅛	38	38
Northwestern	104	104¼	104	104¼
General Electric	34½	35	34½	34¾
Rock Island	66⅝	67	66⅝	66⅞
Rubber	21⅛	21⅛	21	21⅛
Omaha	49¼	49½	49¼	49¼
N. Y. Gas	...	...	...	149b
Pacific Mail	24½	25	24½	25
Phila. & Reading	24⅛	24⅝	24⅛	24½
St. Paul	75⅝	76⅛	75½	76⅛
Western Union	82¼	83⅝	82¼	83⅝
Jersey Central	97	97⅞	97	97
National Lead	23¼	23¼	23¼	23¼
Wabash, pref.	15⅝	15⅞	15⅝	15⅞
T., C. & L.	27	27¼	26¼	26½
Southern Rail, pr.	28⅛	28¼	28⅛	28¼

Fergusson AND Blaikie,
STOCK BROKERS,
Orders executed in Toronto, New York and London, Eng.
23 Toronto-st., - Toronto.

TIPS FROM WALL STREET.

The market closed steady to-day.

The most active stocks to-day were: Sugar 18,100 shares, St. Paul 6300, Rubber 1200, Burlington 10,100, J. C. 1100, N. C. 1100, Reading 3100, Chi. Gas 3100, Manhattan 1600, Tobacco 8700, Leather pr. 13,200.

McIntyre & Wardwell (John J. Dixon) received the following despatch to-day from New York:

This afternoon's market was dull, but generally firm. European news was of