# Buoyant Tone in All Stock Markets---Canadian Issues in Lead

## BRISK UPTURN IS CARRIED FURTHER

Trading in New York Market Was Unusually Active for Saturday.

BEARS GIVEN A SCARE GENERAL IMPROVEMENT PORCUPINES IN

Covering of Short Sales Was Investment Buying Plainly Another Spectacular Spurt Material Factor in Causing Rise.

NEW YORK, March 29 .- The upward mevement in stocks went forward brisk-Trading was unusually active keen demand for all the leading stocks. points in many cases. The rise, since the beginning of the week, reached about

the beginning of the week, reached about six points for Reading and Amalgamated, four to five points for Union Facific, Smelting, Lehigh Valley and American Can, and two to three points for a long list of other issues.

The demand for stocks in which a large short interest is believed to exist was urgent. This was particularly true of Reading and Union Pacific, the borrowing demand for which recently has been good. Short covering was more urgent than at any previous time since the beginning of the week. Bull traders were correspondingly confident. Their position was strengthened by evidences of steady absorption of high-grade stocks during the last few days. More cheerful news from the flooded districts and improving conditions in the money market also encouraged operations on the long side.

pansion, which, however, was more than offset, as the reserve requirements were augmented by an actual cash gain of \$7,000,000, so that there was a moderate increase in excess of cash reserves.

### Another Vein at Pearl Lake Mine

Company Now Has Three Separate Leads at Bottom Level of Property.

Announcement was made on Saturday that an entirely new vein had been picked up at the 600-foot level of the Pearl Lake property at Porcupine on Friday night. The find was made in the cross-cut from the shaft, about 125 feet beyond the place where the big vein was encountered some weeks ago. Assays of the ore averaged \$17 in gold to the ton.

This is the third vein which has been picked up at the 600-foot level, and, taken in conjunction with the discovery made in the shaft at the 600 foot depth earlier in the week, evidences the remarkably favorable results of development work at the property. When the long cross-cut from the shaft to the McIntyre boundary was commenced early in the year it was also been declared. The tran will be closed April 5 to 14,

MONEY MARKET. Bank of England discount rate, 5 per cent. Open market discount rate in London for short bills, 4% per cent. New May York call loans, none reported. Call July money in Toronto, 6 to 6½ per cent.

W. D. MATTHEWS, Vice-President.

Hon. Geo. A. Cox.

Electrical Dept.

Arresters, Lightning

Brackets, Trolley Pole

Carbons, Arc Lamp

Batteries, Electric

Brushes, Carbon

Conduit, Flexible

Dynamos, Plating

Electric Fixtures

Electric Supplies

Gas-Electric Cars

Direct Current

Generators, Railway

Lamps, Incandescent

PORCUPINE

Heating Appliances

Knobs, Porcelain

Fans, Electric

Flexible Cord

Generators.

Generators.

Lamps, Arc

MONTREAL

Electric Power Plants

Ammeters

Annunciators

Bells, Electric

Cutouts

A. E. DYMENT. SIR RODOLPHE FORGET.

CANADIAN GENERAL ELECTRIC

COMPANY, LIMITED

CANADA FOUNDRY COMPANY, Limited

Head Office - - TORONTO

Capital Stock Authorized - \$12,000,000

Capital Stock Paid Up - - \$10,000,000

DIRECTORS

W. R. BROCK, Hon. President and Chairman of the Board.

FREDERIC NICHOLLS, President.

Some of the Goods We Make

Motors, Induction

Motors, Railway

Storage Batteries

Search Lights

Switchboards

Transformers

Volt Meters

Watt Meters

Wire, Insulated

Boilers, Marine

Bridges, Steel

Compressors, Air

Cranes, Travelling

Elevator Enclosures

DISTRICT OFFICES

Concrete Mixers

Crushers, Rock

Condensers

HALIFAX

EDMONTON

NELSON

WINNIPEG

Alternating Current Bolts, Machine

Locomotives, Electric Engines, Gas

Boilers, Stationary

Boilers, Water Tube

Mechanical Dept.

Turbines, Curtis

Switches

SIR WM. MORTIMER CLARK, LL.D., K.C.

## CANADIAN ISSUES IN STRONG DEMAND

ment Evidenced in Toronto Stock Market.

Apparent-Brazilian the Only Weak Point.

The remarkable turn for the better in the financial sentiment which has been apparent in all the stock markets during the last few days was further exemplified in the Toronto exchange at the weekend. Practically all of the favorite Canadian speculative and investment favorites improved their position, and the extensive advances in prices in some of the leaders plainly evidenced the big change in the manner in which the public regarded the situation.

Despite the fact that the money stringency is almost as acute as ever, our market has made a decided spurt in the last week. The fall of Adrianople and the general feeling that the Balkan crisis will soon be a thing of the past, coupled with the belief that the strain on the European banking position has been exaggerated, and mat the next few weeks will see the release of many millions of hoarded money, have effectually offset all the bearish factors which can be conjured up, and have brought about a recovery which has been comparable only to the acute depression which preceded it.

All-Round Buoyancy.

Brazilian, at 97, was the only issue to show an easier trend at the week-end, and the loss in this instance amounted to less than half a point, a negligible setback, considering the three-point rise of the previous three days. Meanwhile the purely Canadian issues scored a sharp rally, with all the leaders at a new high for the week. General Electric gained a point, at 114; Mackay ½, at 82½; Toronto Railway a like amount, at 137½, while Maple Leaf, Twin City, Toronto Paper and City Dairy were all nigher. Locomotive moved up a full four points, to 62½, and Macdonald, which was listed during the session, rose to a new top for the month, at 60. It was 53½ the other day. In the preferred issues, Maple Leaf, Interlake, Steel Company and F. N. Burt were all improved, the latter rising to 102¾, a full eight points above the opening quotation of the week. Dominion Bank moved up two, to 221, the movement evidencing the sustained investment demand, also borne out by the call for the preferred securities. All-Round Buoyancy.

## ON DIVIDEND BASIS

The directors of the A. Macdonald Co., Limited, have put the common stock on a dividend basis, having declared a regular quarterly disbursement of 1½ per cent., payable on April 15, to stockholders of record of April 5. This is at the fate of record of April 5. of record of April 5. This is at the fate of 5 per cent. per annum. The regular preferred dividend of 1% per cent., at the rate of 7 per cent. per annum, has also been declared. The transfer books will be closed April 5 to 14, both days inclusive. When the common stock was issued in January it was apparent from the reports of earnings that it would be placed on a dividend basis shortly.

COTTON MARKETS.

The range of prices on the New York cotton market is reported by Neill, Beatty & Co., as follows:

HON. J. K. KERR, K.C., Vice-President.

HON. ROBERT JAFFRAY. SIR WILLIAM MACKENZIE.

Engines, Gasoline

Grille Work, Metal

Locomotives, Steam

Mining Machinery

Nuts, Cold Pressed

Pipes, Cast Iron

Post Hole Diggers

Pumps, Boiler Feed

Pumps, Centrifugal

Screws, Cap and Set

Structural Steelwork

Turntables, Locomotive

COBALT

Waterworks Supplies

Wrecking Cranes

Pumps, Turbine

Rock Drills

Tanks

Steam Shovels

Steam Specialties

Trucks, Railway

Tube Cleaners

Valves, Gate

Pipe, Riveted, Steel

Hydrants

Fencing, Wrought Iron

F. GORDON OSLER.

Mercury Arc Rectifiers Engines, Steam

Motors, Direct Current Gas Producers

Architectural Steelwork Pumps, Underwriters

OTTAWA

VANCOUVER

PRINCE RUPERT

REGINA SASKATOON

### **NIP AND HOLLINGER ARE SOARING AGAIN**

Remarkable Change in Senti- Mining Market Winds Up the Week in Splendid Style.

in Pearl Lake-New Records Attained.

The mining market wound up the week in splendid style, prices for the leading able report at the annual meeting on Monday, Dome reached a new top for the month at \$18.37½; Pearl Lake came in for another of its spectacular upward swings, gaining a full 8 points at 71. and Nipissing ing added still further to its recent imsince 1911, at \$3.60. The movement was since 1911, at \$3.60. The movement was substituted by some of the cheaper issues, but transactions elsewhere than in the above mentioned stocks lacked snap and did not attract much interest.

The spurt in Nipissing this month has been due to reports that the company will make a splendid showing in its annual report, which will be presented at the annual meeting of the month, and a high record last year of \$9.35. In the boom days the shares sold up to \$34.25.

Revival Predicted.

The revival of activity and strength in the Porcupines was hailed as a favorable factor, as indicative of the incoming of another period of widespread public interest. The favorable developments in the camp during the last few months, and particularly the record of the Hollinger, are held responsible for this. Porcupine Reserve was up to a new high level at 12, and advance of 3. Swastika was stronger at 14½ and some of the lesser issues showed a modicum of restiliency. Dome Lake was back to \$2.77 again.

Outside of the spurt in Nipissing and marked firmness in other of the general favorites, the Cobalt Lake sold at 56, and Gould at 1½, the latter being a new low record since January last. The news of foreclosure proceedings against Little Nipissing was not known until after the close of the market. able report at the annual meeting on Monday, Dome reached a new top for the

## PUTTING CLOSURE

Past Due Mortgage-A Bad Luck Story.

Can. Landed, xd. 169%
Can. Perm. 192
Central Canada...
Colonial Invest.
Dom. Savings ...
Gt. West. Perm. 130½
Hamilton Prov. 1
Huron & Erie.
do 20 p.c. paid. 2
Landed Banking. 1
London & Can. ago to draw new capital into the com-pany, but the deal fell thru. The price range on the shares is as follows: London & Can.. National Trust ...

Maple Leaf Milling Company, Limited. Toronto, March 31, 1913. The regular quarterly dividend on Maple Leaf Milling preferred has been declared, payable April 18, to holders of record Thursday next, April 3.

#### Can. Loco. . . . Can. Nor. Ry. Dom. Canners Thirty Millions Due in Dividends

do. 1st mort. Sao Paulo ... 161½ ... 101½ Spanish River 95 ... 96 Steel Co. of Can. 98¼ ... 98¼ ... Large Payments on Canadian Stocks and Bonds-Over Half on Listed Issues.

Dividends and interest dispursements on Canadian stocks and bonds next month will amount to about \$31,089,291, of which \$17,039,291 of considerably more than half will be on listed securities. These totals are arrived at by the Financial Post as follows: llows:
Disbursements on Listed Securities.
Banks \$687,165
Loan and trust \$350,000
Phones and telegraphs.
405,350

.\$17,039,291 Aggregate Disbursements.
On listed securities \$17,039,291
Active unlisted . 2,250,000
Bondon int. payments . 6,900,000 Municip. and gov. deb.. 1,800,000 Joint stock companies.. 3,100,000 Total ......\$31.089,291

BROKER LAID UP. Mr. Harry B. Smith, the popula: Standard Stock Exchange member, of the firm of A. J. Barr & Co., has been laid up of late, having sustained a severely sprained ankle while playing indoor baseball and will be confined to his house for some time to come.

## IMPERIAL BANK OF CANADA

Notice is hereby given that a dividend at the rate of twelve per cent. 2 per cent.) per annum, upon the paid-up capital stock of this institution is been declared for the three months ending 30th April, 1913, and that e same will be payable at the Head Office and Branches on and after tursday, the list day of May next.

The transfer books will be closed from the 16th to the 30h April, 1913, the days inclusive.

The annual meeting of the shareholders will be held at the Head Office the Bank on Wednesday, 21st May, 1913. The chair to be taken at noon.

By order of the Board,

D. R. WILKIE, General Manager.

## THE STOCK MARKETS

TORONTO STOCKS

911/2

113 86 95%

1301/2

901/2

108

ev. .... 100½ .... 108

TORONTO MARKET SALES.

Open. High. Low. Close. Sales.

Brazilian ... 9714 8714 97 97 550

Burt F.N.pf.10234 ... 10

Can. Loco ... 6214 ... 50

C. Dairy ... 5346 54 5346 54 .226

Cement ... 2714 2714 2714 2714 100

C. P. R. ... 225 23516 235 23516 35

Dom. Iron ... 5246 5246 52 52 95

Dul.-Sup. ... 6834 6834 6814 6814 11

Intlake bf ... 91 92 91 92 10

Macdonald ... 60 60 5934 5934 3225

Mackay ... \$214 ... 75

do. pref. 1124 Spanish pf... 95 Steel Co... 23½ 24 23½ 24 do. pref. 86 86¼ 86 86¼ Tor. Paper. 80 Tucketts 58 58 56% 56% Toronto Ry 137 137½ 137 137½ Twin City... 104½ 105 104¼ 105 —Mines

Can. Land...164 ... ...

67 661/2 661/2

9814 98 98

Mackay 821/2 do: pref. 67 M. Leaf. 58 do. pref. 98 Rogers 159

134

Brazilian
B.C. Packers A.
do. common
do. preferred
Bell Telephone
Burt F.N. com.
do. preferred
Can. Bread com.
do. preferred
Can. Int. L. com.
do. preferred
Can. Gen. Elec.
Can. Mach. com.
do. preferred
Can. Loco. com.
do. preferred

Can. Bread. 87½ 87% 87½ 87½ 7,500 Spanish ... 95 March 28. March 29. Ask. Bid. Ask. Bid. 97½ 97¼ 97 96% **NEW YORK STOCKS** Erickson Perkins & Co. report the fol-lowing fluctuations on the New York Stock Exchange: 100 103 102 27½ 91½ 92 65

Un. Pac. 150% 152% 150% 152%

Amal. Cop. 72½ 73¾ 72½ 73½

Am. Beet S. 32 32½ 31% 32½

Amer. can. 32½ 33% 32½ 33%

do. pref. 121% 122½ 121½ 122%

Am. C. & F. 51 51½ 51 51½

Am. Cot. Oil. 48 48 47½ 47½

Am. Lin. pf. 28

Am. Loco. 37% 37% 37% 37% 37%

Am. Sugar 11½

Am. Stl. F. 36

Am. Sugar 11½

Am. Sugar 11½

Con. Gas. 133½ 133½ 133½ 134%

Con. Gas. 133½ 135½ 35½ 36%

Corn Prod. 11

Cal. Oil. 48% 50½ 48% 50

Dis. Sec. 17

Gen. Elec. 139 133¾ 133¼ 133¾

Get. No. Cts. 35½ 139 139 % 139

Pitts. Coal.

pref. 85

Ray Cop. 19 19½ 19 19½

Rep. I. & S. 25½ 26 25½, 26

do. pref. 84½ 85½ 84½ 85½

S.S.S. & S. 36

Sears Roc. 185

Ten. Cop. 36 36½ 35 36

U.S. Rubber 63¼ 66¼ 63¼ 64

U.S. Steel 61½ 63¼ 61¼ 62

de. pref. 107½ 108 107% 10%

Utah Cop. 53½ 54 53½ 53½

W. Un. Tel. 69 70 68 70

Westing. 66½ 67

Total sales, 293.800.

MONTREAL STOCKS 

Bar silver quotations follow:
March 27. March 28. March 29.
In New York. 57c 57%c 58%c
Mex. dollars.. 47c 47c 47c 47c Brazil ... 97½ 97½ 97½ 97½ 97¼
Can. Cem., pf 91½ ...
Can. Conv 46
Can. G. Elec. 114¼ ...
Can Pac ... 234½ 235½ 234½ 235½
Cwn. Res ... 379 380 379 380
Det. Elec. Ry 75¼
Dom. Can ... 77½ 77¼ 77¼ 77¼
Dom. St. Cp. 52 52 51¾ 51%
Dom. Tex. Co 85¼ 85¾ 85½ 85½
do pref ... 103 103½ 103 103½
Good., pf ... 78½
Lauren ... 219¼ 221 219¼ 221
L. Woods, pf. 118 STANDARD STOCK EXCHANGE. Magdonalds 60 59% 59% 59% Mhn. & St.

Paul .....134½ ...

Mt. L. H. &

Power .....225% 227½ 225% 226%

Mont. Cot. pf103

Mont. T., deb 75

N.S. Steel &

Coal Coal .... 80 .... Cobalts—

Balley ... 91% 91% 91% 91%
City of Cob. 45 45 443% 45
Cob. Lake ... 56
Gould ... 13% ...
Kerr Lake ... 324
McKinley ... 200 202 200 202
Peterson ... 24
Rochester ... 3
Miscellaneous— Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows at closing;

—Between Banks.—
Buyers Sellers. Counter.
N.Y. fds. 1-32dis. par. ½ to ½
Mont. fds. 15c dis. 5c dis. ½ to ½
Ster. 60 d.85% 8 11-16 87% to 9
do dem. 9 9-16 9 9-32 9 13-16 to 9 15-16
Cable tr. 9 25-32 9 13-16 10 1-16 to 10 3-16
—Rates in New York.—
Actual. Posted.
Sterling. 60 days sight. 483 484
Sterling, demand ..... 483 484 

Bonds—
Can. Cem. 99½
Dom. Coal 99½
Dom. I. & S. 90
Quebec Ry 57½
Can. Pow. 86 -Standard-Cobalt Stocks-

MINING QUOTATIONS Sell. Gifford Great Northern Gould Green - Meehan Green - Meehan
Hargrave
Hudson Bay
Kerr Lake
La Rose
Little Nipissing
McKin.-Dar.-Savage
Nipissing Nipissing
Ophir
Otisse

eterson Lake .....

Peterson Lake
Rochester
Right of Way
Silver Leaf
Silver Queen
Timiskaming
Trethewey
Wettlaufer
Porcupine—

6 Crown Charter

## THE CANADIAN BANK OF COMMERCE

### Drafts on Foreign Countries

Every branch of the Canadian Bank of Commerce is equipped to issue, on application, drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable. This Bank has unexcelled facilities for handling every description of banking business throughout the world.

Sentiment in the big financial centres has undergone a decided change for the better during the last few days, and this will soon be felt in the mining market. Now is the time to buy the good Cobalt and Porcupine stocks, many of which are obtainable at bargain-day prices.

A. J. BARR & CO. 56 KING STREET WEST

TORONTO STOCK EXCHANGE Heron & Co. DOMINION BOND COMPANY, LIMITED SHARE & BOND BROKERS rders executed Toronto, Montres New York and London Markets Dominion Bond Building SPECIALISTS TORONTO MINING STOCKS Dominion Express Building MONTREAL Rogers Building

Pinners Hall, Austin Friars

LONDON, Eng.

GOVERNMENT : MUNICIPAL

CORPORATION BONDS

C. G. F. E. ..... 434

SILVER PRICES.

Open. High. Low. Close. Sales.

5 434 434

FOREIGN EXCHANGE.

HOLLINGER ANNUAL

IN MONTREAL TODAY

The annual meeting of the Hollinger

Gold Mines Limited, will be held in Mont-

real at 2.30 p.m. today. The annual re-

port has not yet been issued, the direc-

tors having decided to hand all informa-

tion concerning the position of the com-pany to the shareholders at first hand. It is understood that a remarkably fa-vorable showing will be made, and that the estimate of ore blocked out will ex-ceed the fondest anticipations.

Duluth Superior earnings for the third

week of the month show a much larger

gain than usual, the increase being 10

per cent. For the year to date the gain

is 5.1 per cent. The statement follows:

DULUTH SUPERIOR

TORONTO CURB. ...

Open. High. Low. Close. Sales

16 King St. W., Toronto LYON & PLUMMER Members Toronto Stock Exchange Stocks and Bonds dealt in on all lead-

ng exchanges. Telephones Main 7978-9. Cable Address-"Lyonplum"

FLEMING & MARVIN Members Standard Stook Exchange 310 LUMSDEN BUILDING Porcupine and Cobalt Stocks

F. ASA HALL Member Standard Stock and Mining COBALT AND PORCUPINE STOCKS Correspondence Solicited 56 KING ST WEST Phone M. 2385

J. P. CANNON & CO. STOCKS AND BONDS EOUGHT AND SOLD ON COMMISSION

GEO. O. MERSON & CO. Chartered Accountants 16 King St. West, Toronto CALGARY AND MEDICINE HAT

STOCKS WANTED Dominion Life Sovereign Life Continental Life Standard Loan J. E. CARTER
Investment Broker, Guelph. Ont. •6

FOR SALE. 50 shares Canada Furniture, Pref. 13 shares Canada Furniture, Com. 19 shares National Portland Cement. 50 shares Sovereign Lafe. J. E. CARTER, Investment Broker,

LOUIS J. WEST & CO. Members Standard Stock Exchange COBALT AND PORCUPINE STOCKS Market Letter Free CONFEDERATION LIFE BUILDING Phones Day, M. 1806: Night, P. 3717

W. T. CHAMBERS & SON Members Standard Stock and Mining COBALT AND PORCUPINE STOCKS 23 Colborne St. edtf Main 3153-3154 MINES FOR SALE

MINES for sale—Buck and Coleman; patented; one thousand ounces to ton. Owner, L. E. Beckstein, No. 16 Ada place, Buffalo, N.Y. PORCUPINE LEGAL CARDS,

COOK & MITCHELL, Barristers, Solici-Citors, Notaries, stc., Temple Building, Toropto; Kennedy's Block, South Porcu-BUSINESS CHANCES.

A PROSPECTOR just from the north with the knowledge of some good claims, where there is a big gold rush, wants financial assistance for a grub stake to locate claims. If interested answer at once. Box 26, World.

DIVIDEND NOTICES

#### The A. Macdonald Company, Limited DIVIDEND NOTICE

Notice is hereby given that quarterly dividends at the rate of 7 per cent. Per annum on the Preferred Stock, and the rate of 5 per cent. per annum of the Common Stock have been declared for the country and the rate of the country and the common Stock have been declared to the country and the country a for the quarter ending 31st March, par able on the 15th April, to shareho EARNINGS INCREASE of record 5th April.

The Transfer Books of the Comp will be closed from 5th to 14th April. both days inclusive. By order of the Board.

A. A. MACDONALD.

March. 1913. 1912. Increase.
First week.\$20,806.82 \$19,617.70 \$1,189.12
2nd week.. 21,114.92 19,910.45 1,204.47
2nd week.. 22,472.51 20,430.70 2,041.61
Mth. to date 64,384.25 59,958.85 4,425.40 Consols, for money... 74½ 74 7-16
Yr. to date.240,154.92 228,435.70 11,719.22 Consols, for account.. 74½ 74 7-16

wheat in a firm o

WHE

Flood

selling pri ently did

Chickers, lb.
Ducks, per II
Fowl, per II
Fowl, per II
Fesh Meats—
Beef, forequa
Beef, thindgu
Beef, choice
Beef, medium
Beef, commo
Mutton, cwt Muiton, ewt. FARM PRO

Hay, No. 1, ca Straw, car lots Potatoes, car l

IM GOING STAY DO TOWN R SUPPER MY MOT LAW IS HOUSE A DON'T G

ALONG