

all the material needs, if he can only devise a political and economic system which will enable him to use these resources fully. This, as I say, is a new thing in human history. It means, on the one hand, that if we can solve that problem (and ^{correcting} it is certainly soluble by man because it is ~~XXXXXX~~ by human skill defects in the human organization) we can have a material basis for our civilization adequate, and more than adequate for all our needs. But if the promise is so great, the menace is also no less great. For it is equally true that if we fail to find the solution, we have the danger of falling back to incalculable chaos. We have, therefore, I suggest, ~~as~~ a stimulus for those studying economics, and not only economics but every other art and science related to government, - the double stimulus of the great menace if we fail in our task but of the illimitable promise if we succeed. (applause)