

THE HOUSE OF COMMONS OF CANADA.

**BILL C-61.**

An Act to authorize the provision of moneys to meet certain capital expenditures of the Canadian National Railways System for the period from the 1st day of January, 1959 to the 30th day of June, 1960, and to authorize the guarantee by Her Majesty of certain securities to be issued by the Canadian National Railway Company.

HER Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

SHORT TITLE.

Short title.

**1.** This Act may be cited as *Canadian National Railways Financing and Guarantee Act, 1959.*

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INTERPRETATION.

Definitions.  
"National Company."

**2.** In this Act,

(a) "National Company" means the Canadian National Railway Company;

"National System."

(b) "National System" means the National Railways as defined in the *Canadian National Railways Act* and 10 any companies controlled by the National Company through stock ownership; and

"Securities."

(c) "securities" means the notes, equipment trust certificates, bonds, debentures and other securities described in subsection (1) of section 4.

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CAPITAL EXPENSE.

Capital expenditures authorized.

**3.** (1) The National System is authorized,

(a) to make capital expenditures in the calendar year 1959 in the following amounts and for the following purposes: